

MONEY MARKET AND FOREX CONTACT GROUP

Friday, 11 February 2022, 15:00 – 17:00

The meeting took place in remote mode via Zoom

Agenda

1. Development of money market and FX market in 2021 and amid rising geopolitical tensions in early 2022

Speaker: Oleksandr Arseniuk, NBU

The speaker dwelt upon the money market and forex operation in Ukraine in 2021 and amid rising geopolitical tensions in early 2022, measures taken to stabilize the markets amid the pandemic, as well as hindrances to their more effective development.

2. Most recent developments and prospects of the structural regulation of the banking system's liquidity

Speaker: Mykhailo Rebryk, NBU

The speaker considered the regulation of the structural surplus of liquidity of banking systems in terms of global and local experiences. The NBU's initiatives on possible further steps in this direction were also discussed at the meeting.

3. Introducing the calculation of the compounded UONIA index and compounded UONIA average rates

Speaker: Mykola Selekman, NBU

The speaker announced the NBU's intentions to introduce the compounded UONIA index and compounded UONIA average rates, as well as elaborated on some aspects of calculation and publishing them.