

## **MONEY AND FX MARKETS CONTACT GROUP**

Wednesday, 19 February 2020, 3 p.m. – 6 p.m.

9 Instytutska St., office 306, Kyiv

### ***Agenda***

#### **1. Money and FX Markets Contact Group: organizational issues**

*Speaker: Oleksandr Arseniuk, NBU*

The speaker explained the purpose, mandate, and operating procedures of the Money and FX Markets Contact Group.

#### **2. Progress in streamlining the money and FX markets' benchmarks**

*Speaker: Oleksandr Arseniuk, NBU*

The speaker presented a roadmap to bring the UIIR into line with the IOSCO principles. The speaker outlined existing FX market benchmarks and their pros and cons when making deals in the FX market.

#### **3. NBU's approaches to making interest rate swaps**

*Speakers: Oleksandr Arseniuk, NBU*

***Mykola Selekman, NBU***

The speakers informed the contact group about the NBU's plans to conduct interest rate swaps with banks, and the possible basic terms of these transactions.

#### **4. Some aspects of banks' transactions to purchase/sell foreign currency on nondeliverable forward (NDF) terms**

*Speaker: Tetiana Popovych, ALFA-BANK JSC*

The speaker presented the uses of the deals to purchase/sell foreign currency on NDF terms, the procedure for making those deals, and an accounting model to record them.