

## **MONEY AND FOREIGN EXCHANGE MARKETS CONTACT GROUP**

Friday, 10 April 2020, 14:30-16:30

The meeting was held remotely in Zoom

### ***Agenda***

#### **1. Appointing members to the Oversight Committee of Ukrainian Index of Interbank Rate (UIIR)**

*Speaker: Oleksandr Arseniuk, NBU*

Members to the Oversight Committee of Ukrainian Index of Interbank Rate (UIIR) from the NBU were presented, also external representatives to this committee were selected from the nominees presented by the Money and Foreign Exchange Markets Contact Group.

#### **2. Financial markets operation under increasing risks associated with coronavirus infection**

*Speaker: Oleksandr Arseniuk, NBU*

A brief overview was conducted as to operation of the financial markets in March and in the beginning of April and NBU measures for handling the consequences for financial markets of the coronavirus infection were discussed.

#### **3. NBU transacting interest rate swaps (IRS): Further progress**

*Speaker: Mykola Selekman, NBU*

Information was provided on further progress in introducing the new instrument - interest rate swap, by the NBU. Also, some issues were discussed associated with this instrument and possible provisions of such contracts (terms, volume, etc.) that would be of interest to market players.

#### 4. NBU issue of long-term refinancing loans: Practical issues

*Speaker: Mykola Selekhman, NBU*

Approaches were presented related to the NBU's future longer-term refinancing operations and attention was paid to individual practical issues relating to banks' part in such transactions.