

## **MONEY AND FOREIGN EXCHANGE MARKETS CONTACT GROUP**

Thursday, **26 September 2024**, 10 a.m.–12 p.m.

The meeting took place in remote mode via Zoom.

### ***Agenda***

#### **1. Operation of Money Market and FX Market during Full-Scale War**

*Speaker: **Oleksandr Arseniuk**, NBU*

The speaker presented an overview of the money market's and the FX market's operation during the full-scale war. The overview covered problems in the functioning of these markets and recent changes in them.

#### **2. Regular reviews of UONIA money market indicator**

*Speaker: **Kateryna Semenchenko**, NBU*

Results of the periodic review of the UONIA Money Market Indicator were presented following their consideration at the meeting of the Oversight Council for Ukrainian Money Market and FX Market Indicators.

#### **3. Regular reviews of FX market indicators**

*Speaker: **Iryna Zhak**, NBU*

Results of the periodic review of FX market indicators (the official hryvnia exchange rate against foreign currencies, accounting prices for investment metals, and the reference exchange rate of the hryvnia against the U.S. dollar) were presented following their consideration at the meeting of the Oversight Council for Ukrainian Money Market and FX Market Indicators.

#### **4. Introducing a new benchmark: reference value for UAH/EUR exchange rate. Changes to methodology of calculating the official**

## **hryvnia exchange rate and determining principles for compiling the list of currencies for setting it.**

*Speaker: **Oleksandr Arseniuk**, NBU*

Proposals were presented to introduce a new benchmark for the FX market – the reference UAH/EUR exchange rate. Proposals were also presented to change the methodology for calculating the official hryvnia exchange rate against foreign currencies (except the U.S. dollar) and the principles of forming lists of currencies used for calculating the official exchange rate.