

Financial Stability Report	Boxes and supplementary/special focus materials (interactive)
2024	
December 2024	Price-to-Rent Ratio in Kyiv Based on Advertisements
	“Stars” and “Zombies”. A Quality Assessment of the Real Sector Companies
	Affordable Loans 5-7-9% Program Is Changing Slowly
	Loan Guarantees are an Effective Instrument to Support Lending
	Results of Test ICAAP for Systemically Important Banks
June 2024	Higher Bank Capital Boosts Financial Sector Resilience
	The Affordable Loans 5-7-9% Program Requires Sweeping Change
	NPL Quality Recovery Is a Non-systemic Phenomenon
	Changes in Regulatory Requirements for Defining Non-Performing Assets
2023	
December 2023	How Ukrainian Banks Assess Climate Risks
	Causes of Business Defaults during Full-Scale War
	Affordable Loans 5-7-9% Program will Become more Focused
	Banks Lend to More Financially Resilient Borrowers after the Sector Reform
	Impact of Lending Conditions on Corporate Lending Is Significant but Not Decisive
June 2023	Ukrainian Banks Will Pay a “Windfall” Tax for 2023
	Banks Suffer Losses Due to Crisis in Green Energy Sector
	Could a U.S. Bank Failure Scenario Happen in Ukraine?
2022	
December 2022	Peculiarities of Bank Resilience Assessment in 2023
	Affordable Loans 5–7–9% Program Is the Driver of Corporate Lending
June 2022	How the Interest Rate Risk of Investments in Domestic Government Debt Securities Materializes
	What the War Has Changed for International Financial System
	First Regulatory Response to War
	The Guaranteed Amount of Household Deposits Has Been Increased, as Has the DGF’s Resilience
	Assessment of Operating Losses of Banks due to War
	Approaches to measuring credit risk in wartime
	How Banks Prepared for Working under Emergency Conditions
	The Impact of a Higher Key Policy Rate on the Banks’ Finances
2021	
December 2021	Banks’ Demand for Domestic Government Securities Will Be Driven by Yields
	Mortgage Lending Survey Findings
	Results of mandatory FX mortgage restructuring
	Amendments to the Law <i>On Banks and Banking</i>
	The banks should speed up sales of their noncore assets
Cost of Retail Term Deposits Is Sensitive to Changes in Key Policy Rate	

A lack of legislation governing virtual assets poses increasingly more risks

Updated legislation for the non-bank financial services market

[June 2021](#)

New Methodology for Building Financial Sector Risk Map

The Internal Capital Adequacy Assessment Process (ICAAP)

Household Debt Burden Remains Acceptable

New Impetus to Resolving the Issue with FX Mortgages

The concentration of the banks' corporate loan portfolio is declining

Post-Covid "Normality" in the Global Financial Sector

2020

Findings of Mortgage Lending Survey

Operational Risk Losses Caused by COVID-19 Pandemic

Change in regulatory capital requirements for banks

The NBU Is Encouraging the Banks to Divest from Noncore Assets

[December 2020](#)

Banks Will Finally Get Rid of Legacy Nonperforming Loans

Drivers of Lending to Small Businesses

Impact of Exchange Rate Fluctuations on Exporters

Decomposition of Banks' Net Interest Margin

Non-bank Lending to Households During Coronavirus Crisis

Regulatory response to the crisis

How Energy Crisis Affected Banks

[June 2020](#)

Household Demand for Consumer Loans Tumbled Due to Crisis

Banks Have to Increase Loan Loss Provisions

Interest Rates on Corporate Loans are Falling Gradually

Crisis May Adversely Affect Business Models of State-Owned Banks

2019

Corporate Debt in Ukraine

Findings of Mortgage Lending Survey

[December 2019](#)

NBU Implements Capital Requirements to Cover Operational Risk

Banks must hold capital against FX domestic government bills and bonds

Revised approach to identifying systemically important banks (SIBs) in Ukraine

Ways to Reduce the NPL Portfolio

Ukrainian Public Companies: Profitability is Not Key to Securing Financing

Nonperforming Loans Are the Consequence of the Crisis and Low Lending Standards

[June 2019](#)

Results of a Survey of Consumer Lending by Banks: Borrowers with Low Income Are Mostly Indebted

Banks Should Use High Current Profits to Increase Capital

The Dividend Policy of State-Owned Banks Needs to be Revised

De-dollarization Is a Prerequisite for Reducing Systemic Risks

Assessing the Natural Level of Financial Dollarization

2018

	“Stars” and “Zombies”: An Assessment of the Quality of Companies in the Real Sector
December 2018	Expected Bank Losses under IFRS 9
	Stress-Testing Ukrainian Banks
	Security of Cashless Settlements
	Findings of a Study of the Consumer Lending Market
June 2018	Results of the Second Survey of Banks on Expected Losses from the Transition to IFRS 9
	Related Party Lending: Never Again
	Diagnostics of the Banks’ Exposure to Related Parties
	Growth in Mortgage Lending Will Continue
	2017
	Measuring Credit Risk under IFRS 9 and the NBU’s Relevant Regulation
December 2017	Results of the survey of banks regarding expected losses from the transition to IFRS 9
	Introduction of annual stress testing of banks
	Creating a Credit Register in Ukraine
	Cyber Risk as a Challenge for Financial Stability
	Reforming Capital and Liquidity Standards
	LCR: The New Short-Term Liquidity Requirement
	Loan concentration risks require stricter controls
June 2017	Foreign capital markets are open for Ukrainian public companies again
	Consumer lending in detail
	Cost of banking crisis in Ukraine
	Mortgage lending begins to recover
	2016
	State-owned enterprises – State support is no longer required
December 2016	New rules of credit risk assessment
	‘Kyiv approach’: benefits of the Law <i>On Financial Restructuring</i>
	Pre-requisites for lending recovery
	NBU expanded the opportunities to manage FX liquidity for Ukrainian banks
	Deposit Guarantee System: closer to EU practice
	Financial stress index
June 2016	Box: restructuring of FX mortgages – need for compromise
	State-owned banks: large-scale reforms are inevitable
	International experience of state-owned banks’ activity
	Stress testing of the largest banks: methodological approaches