"Inflation Report" publication	Name	Section	Pages
	2019		
<u>October 2019</u>	Pricing on the European Natural Gas Market and the Link to Oil Prices	External Environment	10-11
	Consumer Confidence in Ukraine	Demand and Output	18-19
	What Is Driving the Change in Wages	Labor Market and Household Income	22-23
	Assumptions about the Volumes of Russian Gas Transit through Ukraine in 2020–2021	Balance of Payments	29-30
	An Alternative Scenario: the Speeding up of Reforms	Macroeconomic Forecast	43
<u>July 2019</u>	Monetary Policy in Emerging Markets as Trade Tensions Escalate	External Environment	12-13
	Households' Perception of Inflation	Inflation Developments	18-19
	The Relationship between Productivity, Real Wages, and Inflation	Labor Market and Household Income	25-26
	Ukraine's Gross External Debt: Recent Trends	Balance of Payments	34-35
	Publication of Key Policy Rate Forecasts	Macroeconomic Forecast	48-49
	Financial Markets' Response to Changes in the Fed's and ECB's Communications	External Environment	13-14
	The Impact of Weather Conditions on the Dynamics of Key Sectors of Ukraine's Economy Business Outlook Survey: Staff Shortages and Robust Demand for Labor In 2018 Resulted from	Demand and Output	23-24
<u>April 2019</u>	Economic Growth	Labor Market and Household Income	29-30
	Ukraine's Exports to the European Union	Balance of Payments	39-40
	New System of Foreign Exchange Regulation and FX Liberalization	Monetary Sector and Financial Markets	46-47
	Estimating the Accuracy of NBU's Macroeconomic Forecasts	Macroeconomic Forecast	53-55
	Inflation Forecast Assessment	Inflation Developments	19-20
January 2019	Key Parameters of the State Budget of Ukraine for 2019	Fiscal Sector	32-33
	Investment Imports as a Contributor to the Widening of the Current Account Deficit Implementation of the NBU's Monetary Policy in an Unstable Structural Liquidity Position of the	Balance of Payments	40-41
	Banking System	Monetary Sector and Financial Markets	47-48
	2018		
October 2018	Measuring inflation using online price indices	Inflation developments	16-17
	Polish labor market and Ukrainian workers in it	Labor market and household income	26-28
<u>July 2018</u>	Consequences of worsened financial conditions for emerging market countries: why some countries were more vulnerable than others	External environment	10-12
	Development of green energy sector in Ukraine	Demand and output	21-22
	Youth unemployment in Ukraine	Labor market and household income	27-28
	New foreign exchange regulation model	Monetary sector and financial markets	40
	A neutral real interest rate in a case of small open economy: application to Ukraine	Monetary sector and financial markets	43-44

	The specifics of the latest changes to US trade policy	External environment	9-10
<u>April 2018</u>	Revisions of Statistics for Private Remittances to Ukraine and their Influence on the Balance of Payments	Balance of payments	32-34
	The NBU's Measures to Liberalize the FX Market and Conduct Interventions	Monetary sector and financial markets	37
	Role of Foreign Investors in the Domestic Market of Government Securities	Monetary sector and financial markets	40-41
	Price Trends for Key Food Staples in Russia and Belarus	External environment	11-12
	The Deviation of Inflation from Targets: Ukrainian and International Experience	Inflation developments	17-18
	Migration Impact on the Ukrainian Labor Market	Labor market and household income	26-28
lanuary 2018	Ukraine's 2018 State Budget in Figures	Fiscal sector	33-34
	Economic Effects from FTA: International Experience and Lessons for Ukraine	Balance of payments	41-42
	The NBU's measures to liberalize FX market and improve the functioning of financial markets	Monetary sector and financial markets	45
	2017		
	Supply-Side Pressure on Inflation: Situation in the Animal Breeding Sector	Demand and output	21-22
	The Key Elements of Pension Reform	Labor market and household income	26-27
	Fiscal Multiplier as an Indicator of the Impact of Fiscal Policy on Ukraine's GDP	Fiscal sector	32-34
October 2017	Sovereign Ukrainian Eurobonds: Regaining Access to Capital Markets	Balance of payments	40-41
	The NBU's measures to liberalize the FX market and improve the functioning of financial markets	Monetary sector and financial markets	44-45
	Analysis of Ukraine's Government Bond Yield Curve	Monetary sector and financial markets	48-49
	Global Sunflower Oil Market Conditions	External environment	12-13
<u>July 2017</u>	Did Investment Demand Drive the Economy?	Demand and output	21
	FX Cash outside Banks. Interpreting Recent Trends	Balance of payments	36-37
	The NBU's Measures to Liberalize the FX Market and Improve the Functioning of Financial Markets	Monetary sector and financial markets	40
	The NBU's Monetary Policy in Conditions of a Structural Surplus of Bank Liquidity	Monetary sector and financial markets	43-45
<u>April 2017</u>	Financial Conditions for Emerging Markets	External environment	13-14
	New Methodology for Calculating the Consumer Price Index	Inflation developments	19-20
	Results of the Halted Freight Traffic between the Controlled and Uncontrolled Territories	Demand and output	25-26
	One year after the cut in the unified social contribution rate	Labor market and household income	30-31
	Implications of the doubling of the minimum wage for companies according to a business outlook survey	Labor market and household income	32-33
	The public sector balance and the structural balance of the budget	Fiscal sector	36-37
	Analysis of Ukraine's External Trade in Goods by Regions: Long-Term Trends	Balance of payments	42-45
	Measures taken by the NBU to Liberalize the FX market and Improve the Functioning of Financial Markets	Monetary sector and financial markets	49

January 2017	Production of iron ore in the world and major determinants of prices	External environment	11-12
	Alternative measures of core CPI	Inflation developments	20-21
	Employment in Ukraine	Labor market and household income	30-32
	Macroeconomic consequences of minimum wage increase to UAH 3,200	Labor market and household income	33-34
	Key parameters of the State Budget of Ukraine for 2017	Fiscal sector	38-39
	Ukraine's current account: main developments in the last decade	Balance of payments	45-46
	Measures taken by the NBU to relax FX market controls and to improve the financial market	Monetary sector and financial markets	50
	Segmentation of the Interbank Credit Market	Monetary sector and financial markets	53-54
	2016		
Ostalian 2010	Brexit: short-term risks have mitigated	External environment	12-13
	Nonlinear exchange rate pass-through to headline consumer inflation	Inflation developments	17-18
October 2016	Analysis of Ukraine's external trade in goods by broad economic categories	Balance of payments	35-36
	Transmission of the NBU key policy rate changes to financial markets	Monetary sector and financial markets	41-42
	The Use of Protective Measures in the EU Market for Ferrous Metals: Consequences for Ukraine	External environment	12-13
	The Impact of Producer Price Inflation on Consumer Price Developments in Ukraine	Inflation developments	16-17
July 2016	Estimating the Potential GDP and the Cyclic Position of the Ukrainian Economy	Demand and output	22-23
	The Impact of Social Security Contribution Rate Reduction on Wages	Labor market and household income	27-28
	Private Remittances to Ukraine	Balance of payments	37-38
	Hryvnia Exchange Rate Volatility	Monetary sector and financial markets	43-44
<u>April 2016</u>	Indicators of External Demand and Inflationary Pressure from MTP Countries	External environment	9
	Public Sector Balance	Fiscal sector	26
	Analysis of services exports in Ukraine	Balance of payments	32-33
	The New NBU Interest Rate Policy Framework	Monetary sector and financial markets	38-39
<u>January 2016</u>	Using business survey results for GDP nowcasting	Demand and output	21
	The Implications of Internal Migration for Ukraine's Labor Market and GDP	Labor market and household income	24-25
	The Planned State Budget Balance and Its Impact on the Economic Development in 2016	Fiscal sector	29-30
	Impact of the RF trade restrictions on the current account balance of Ukraine in 2016	Balance of payments	35-36