



**NATIONAL BANK OF UKRAINE**

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# Monetary and Financial Statistics

October 2017

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Information has been prepared according to the monetary and financial statistics data compiled on the basis of the statistical reporting of banks and the National Bank of Ukraine, information of the National Commission for State Regulation of Financial Services Markets, the National Commission on Securities and Stock Market, the Ministry of Finance of Ukraine, the State Statistical Service of Ukraine, calculations and estimates of the National Bank of Ukraine. More detailed information is available on page «Statistics. Monetary and financial statistics» on the official website of the National Bank of Ukraine:

[https://bank.gov.ua/control/en/publish/article?art\\_id=8782121&cat\\_id=8782106](https://bank.gov.ua/control/en/publish/article?art_id=8782121&cat_id=8782106)

**Table 1. Interest rate on refinancing**

Components	2016			2017									
	10	11	12	1	2	3	4	5	6	7	8	9	10
<b>NBU discount rate</b> (end of period)	14.0	14.0	14.0	14.0	14.0	14.0	13.0	12.5	12.5	12.5	12.5	12.5	13.5
Average weighted interest on all instruments	17.0	16.0	16.0	16.0	16.0	16.0	15.1	15.0	14.5	14.5	14.5	14.5	14.5
of which													
loans granted through tender	17.0	16.0	16.0	16.0	16.0	16.0	15.0	14.8	14.5	-	-	-	-
overnight loans	17.0	16.0	16.0	16.0	16.0	16.0	15.3	15.0	14.5	14.5	14.5	14.5	14.5
repo transactions	-	-	-	-	-	-	-	-	-	-	-	-	-
other long-term loans under the program of financial recovery	-	-	16.0	-	-	-	-	-	-	-	-	-	-

**Table 2. Reserve requirements, %**

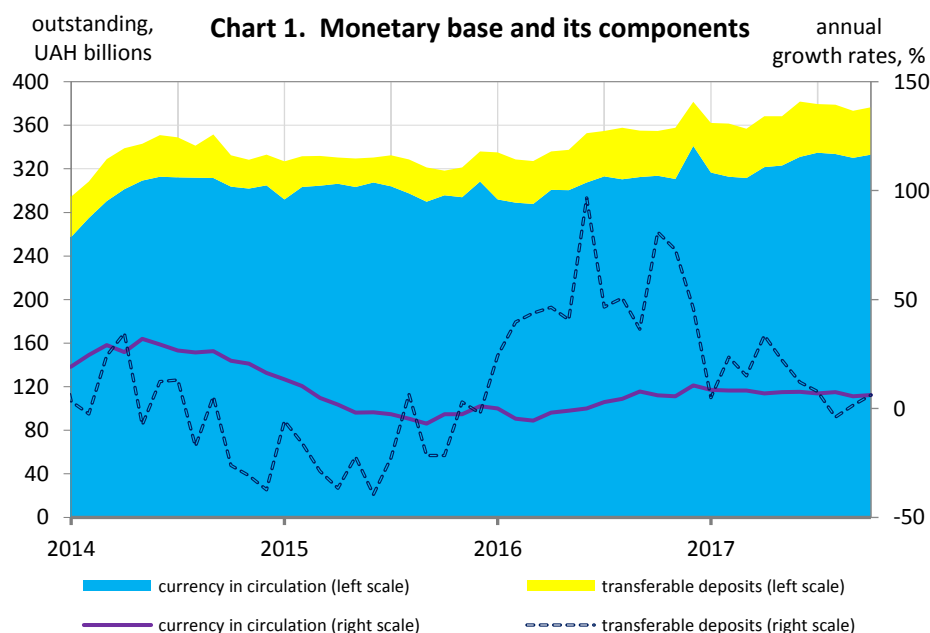
Validity	time deposits	current accounts and demand deposits
since 31.12.2014	3	6.5

**Table 3. Official exchange rate of hryvnia against US dollar and euro, hryvnias**

	2016			2017									
	10	11	12	1	2	3	4	5	6	7	8	9	10
<b>100 US Dollar</b>													
period average	2575.73	2570.09	2620.45	2715.06	2702.78	2700.16	2685.68	2642.37	2610.89	2596.93	2563.53	2610.86	2665.50
end of period	2549.60	2559.94	2719.09	2711.90	2705.37	2697.61	2655.15	2635.28	2609.90	2591.56	2557.95	2652.11	2682.94
<b>100 Euro</b>													
period average	2845.45	2778.44	2762.94	2879.97	2880.99	2881.71	2876.66	2916.23	2926.00	2983.94	3023.25	3108.40	3138.35
end of period	2784.67	2707.39	2842.26	2882.75	2864.17	2896.42	2889.06	2944.40	2978.68	3039.64	3048.06	3123.65	3115.43

**Table 4. Monetary base and its components**

Components	2016			2017					
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
<b>Monetary base</b>	354.64	-0.55	11.4	373.40	-5.61	5.1	376.62	3.22	6.2
of which									
Currency in circulation	313.52	1.08	6.1	330.01	-3.69	5.6	332.93	2.92	6.2
Transferable deposits of other deposit-taking corporations	41.02	-1.63	83.3	43.38	-1.92	1.7	43.67	0.29	6.5
Transferable deposits of other sectors of economy	0.11	0.01	-70.1	0.01	0.00	-87.8	0.02	0.01	-78.4



**Table 5. Deposit-taking corporations survey<sup>1</sup>**

Components	2016			2017					
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
(1) <b>Monetary aggregate M3</b>	1 054.83	8.03	6.0	1 124.12	7.19	5.5	1 125.51	-1.93	4.6
(2) Other items (net) (3 + 4 – 1)	575.77	2.61	–	725.18	-1.06	–	737.60	7.22	–
(3) <b>Domestic credit (3.1 + 3.2)</b>	1 513.54	14.95	-1.8	1 599.87	-16.67	2.9	1 630.03	23.89	3.4
(3.1) Net claims on the central government	484.63	15.45	–	602.61	-18.68	–	617.52	12.91	–
(3.2) Claims on other sectors of economy	1 028.91	-0.51	-9.2	997.26	2.01	-5.3	1 012.51	10.98	-4.2
Other financial corporations	16.18	-0.37	-40.1	16.06	0.72	-2.9	15.23	-0.88	-6.2
State and local government	0.50	-1.99	-90.2	0.31	0.03	-87.8	0.26	-0.05	-49.0
Non-financial corporations	849.96	3.40	-6.7	814.48	0.85	-6.0	828.16	10.21	-5.2
Households <sup>2</sup>	162.27	-1.55	-14.3	166.41	0.42	-0.6	168.87	1.71	1.4
(4) <b>Net foreign assets</b>	117.06	-4.31	–	249.43	22.79	–	233.08	-18.60	–

**Table 6. Monetary aggregates and counterparts items of deposit-taking corporations survey<sup>1</sup>**

Components	2016			2017					
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
<b>Components M3</b>									
(1) <b>M3 (1.6 + 1.7)</b>	1 054.83	8.03	6.0	1 124.12	7.19	5.5	1 125.51	-1.93	4.6
(1.1) Currency in circulation outside deposit-taking corporations (M0)	293.08	0.33	6.6	306.44	-2.40	4.7	308.31	1.87	5.2
(1.2) Transferable deposits in national currency	200.93	3.98	16.2	235.43	6.66	19.5	237.21	1.78	18.1
(1.3) <b>M1 (1.1 + 1.2)</b>	494.01	4.31	10.3	541.87	4.26	10.7	545.52	3.65	10.4
(1.4) Transferable deposits in foreign currency	133.05	-0.75	15.2	154.94	4.10	9.4	150.66	-5.54	6.1
(1.5) Other deposits	427.43	4.37	-1.0	426.99	-1.18	-1.7	429.00	-0.04	-2.7
(1.6) <b>M2 (1.3 + 1.4 + 1.5)</b>	1 054.49	7.94	6.0	1 123.80	7.18	5.5	1 125.19	-1.93	4.6
(1.7) Securities other than shares	0.34	0.10	-13.8	0.32	0.01	27.3	0.32	0.00	-7.9
<b>Counterparts</b>									
<b>Liabilities</b>									
(2) Liabilities excluded from M3	11.59	-0.16	–	15.24	-1.06	26.9	15.05	-0.19	27.1
(3) Shares and other equity	361.42	4.83	-9.2	375.80	5.12	-6.6	385.23	6.21	-6.3
(4) Other items (net)	202.76	-2.07	–	334.14	-5.11	–	337.32	1.20	–
<b>Assets</b>									
(5) Domestic credit	1 513.54	14.95	-1.8	1 599.87	-16.67	2.9	1 630.03	23.89	3.4
(5.1) Net claims on central government	484.63	15.45	–	602.61	-18.68	–	617.52	12.91	–
Claims	580.15	3.31	8.1	748.04	-0.41	22.3	748.10	-2.64	21.2
Minus: liabilities	95.51	-12.14	-26.1	145.44	18.27	29.5	130.59	-15.55	30.2
(5.2) Claims on other sectors of economy, among them:	1 028.91	-0.51	-9.2	997.26	2.01	-5.3	1 012.51	10.98	-4.2
Loans	983.37	4.12	-8.5	972.94	2.08	-3.0	988.08	10.91	-2.3
Securities other than shares	20.59	-1.91	-43.4	15.14	-0.18	-32.3	15.23	0.05	-25.8
Shares and other equity	1.47	0.01	-33.0	1.21	–	-18.5	1.22	-0.00	-19.2
(6) Net foreign assets	117.06	-4.31	–	249.43	22.79	–	233.08	-18.60	–

<sup>1</sup> National Bank of Ukraine and other deposit-taking corporations<sup>2</sup> Households and non-profit institutions serving households

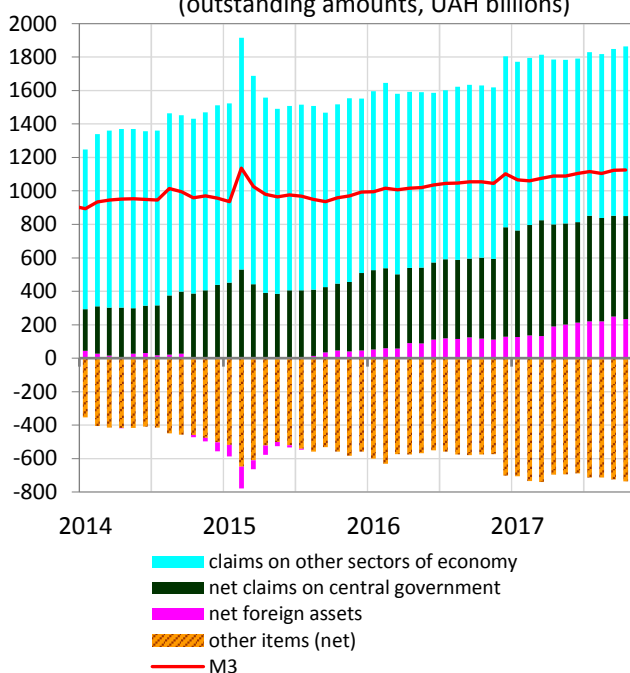
**Table 7. Components M3 by sectors of the economy**

Components	2016			2017					
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
<b>Transferable deposits in national currency</b>	200.93	3.98	16.2	235.43	6.66	19.5	237.21	1.78	18.1
Other financial corporations	6.96	0.46	21.7	6.62	-0.67	1.8	6.86	0.23	-1.6
Non-financial corporations	111.69	3.42	11.4	124.41	3.52	14.9	125.85	1.44	12.7
Households <sup>1</sup>	82.28	0.10	22.9	104.41	3.82	27.0	104.51	0.11	27.0
<b>M2 - M1</b>	560.48	3.63	2.5	581.93	2.92	1.0	579.67	-5.58	-0.6
Other financial corporations	19.42	0.04	-19.3	21.15	1.07	7.1	20.22	-1.00	1.8
Non-financial corporations	186.49	2.34	16.2	197.52	0.81	3.5	193.26	-5.35	-0.6
Households <sup>1</sup>	354.56	1.24	-2.2	363.26	1.03	-0.6	366.18	0.77	-0.7
<b>M3 - M2</b>	0.34	0.10	-13.8	0.32	0.01	27.3	0.32	0.00	-7.9
Other financial corporations	0.05	0.01	-33.9	0.06	0.01	40.7	0.07	0.00	26.3
Non-financial corporations	0.11	0.09	-	0.07	0.00	-	0.07	-0.00	-35.5
Households <sup>1</sup>	0.18	-0.00	-43.5	0.18	0.00	-0.2	0.18	0.00	-0.3

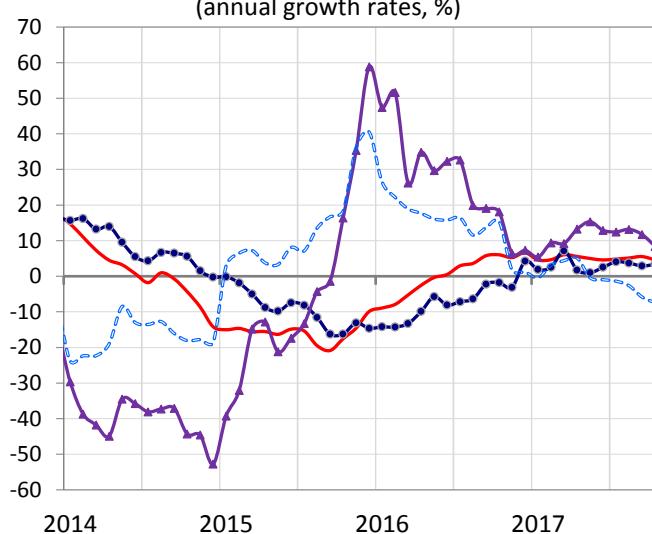
<sup>1</sup> Households and non-profit institutions serving households

**Chart 2. Monetary aggregate M3 and counterpart items**

(outstanding amounts, UAH billions)


**Chart 3. Monetary aggregate M3 and counterpart items**

(annual growth rates, %)



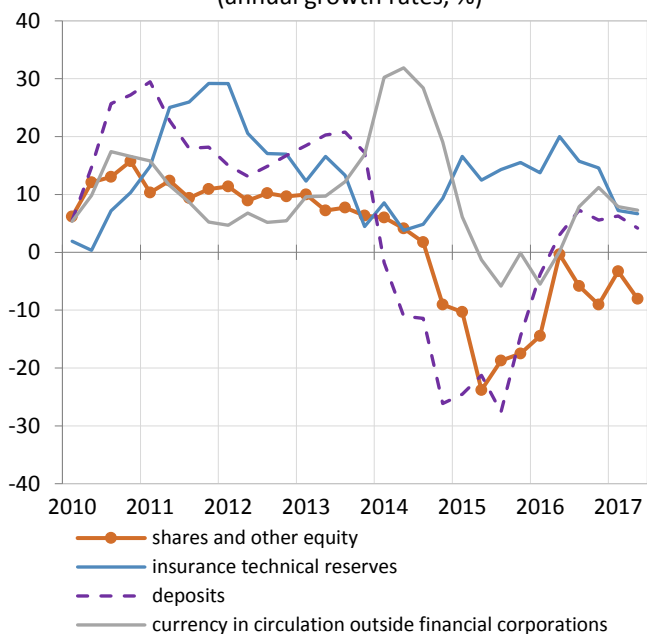
**Table 8. Financial corporations survey**

Components	II quarter 2016			I quarter 2017 <sup>2</sup>			II quarter 2017 <sup>2</sup>		
	outstanding amounts at end of period UAH billions	transactions during the period, UAH billions	annual growth rates, %	outstanding amounts at end of period UAH billions	transactions during the period, UAH billions	annual growth rates, %	outstanding amounts at end of period UAH billions	transactions during the period, UAH billions	annual growth rates, %
(1) Net foreign assets	95.10	20.55	-	103.58	-1.12	-	183.80	83.52	-
(2) Domestic credit	1 679.51	-12.09	-7.5	1 895.14	11.38	6.9	1 786.04	-86.66	2.8
(2.1) Net claims on central government	466.02	19.58	-	700.90	31.23	-	607.97	-87.70	-
Claims	574.74	22.15	8.7	754.83	28.97	27.0	736.49	-12.68	20.0
Less: liabilities	108.71	2.57	-9.8	53.93	-2.26	-50.9	128.52	75.03	14.8
(2.2) Claims on other residents	1 213.48	-31.67	-13.7	1 194.24	-19.85	-6.8	1 178.06	1.05	-4.4
State and local government	2.49	0.06	-58.4	0.51	-0.01	-79.7	0.58	0.06	-77.7
Non-financial corporations	1 035.78	-25.34	-11.4	1 022.19	-18.30	-6.3	1 007.56	0.18	-4.0
Households <sup>1</sup>	175.22	-6.39	-24.3	171.54	-1.54	-9.2	169.93	0.80	-5.5
(3) Currency in circulation outside financial corporations	286.14	17.34	0.2	290.01	-23.58	7.9	306.97	16.96	7.3
(4) Deposits	733.98	37.06	3.0	769.08	7.25	6.3	784.78	23.58	4.2
(5) Securities other than shares	6.50	-0.01	-43.1	5.77	-0.49	-23.9	5.73	-0.03	-24.2
(6) Loans	2.14	-0.31	118.1	0.14	-1.53	-125.4	0.14	0.00	-128.6
(7) Financial derivatives	0.00	0.00	0.0	0.00	0.00	0.0	0.00	0.00	0.0
(8) Insurance technical reserves	20.28	0.53	20.0	21.18	-0.45	7.2	21.63	0.46	6.7
(9) Shares and other equity	618.59	-20.94	-0.4	658.88	47.22	-3.3	590.33	-54.37	-8.1
(10) Other items (net)	106.97	-25.21	-	253.67	-18.17	-	260.24	10.26	-

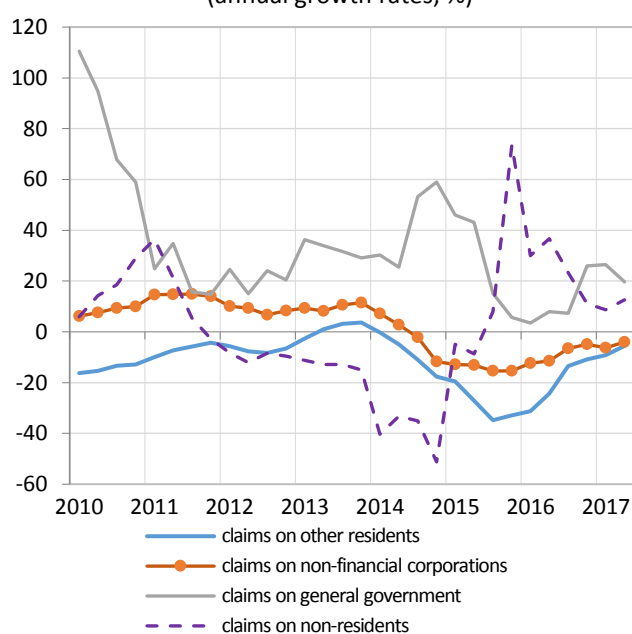
<sup>1</sup> Households and non-profit institutions serving households

<sup>2</sup> Refined data.

**Chart 4. Resources of financial corporations**  
(annual growth rates, %)

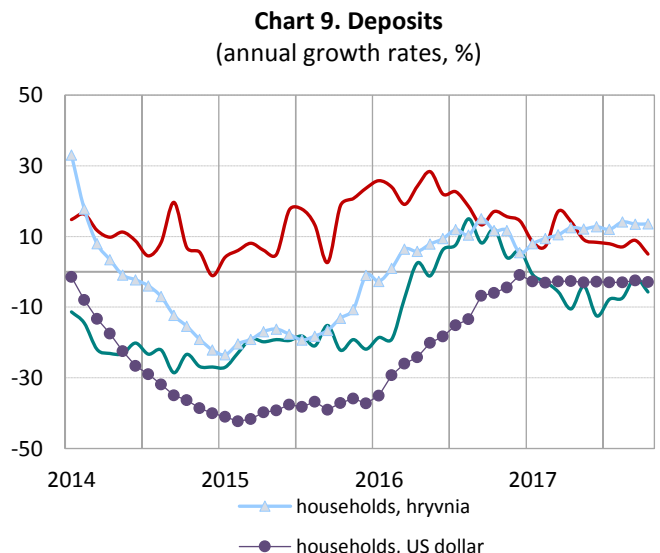
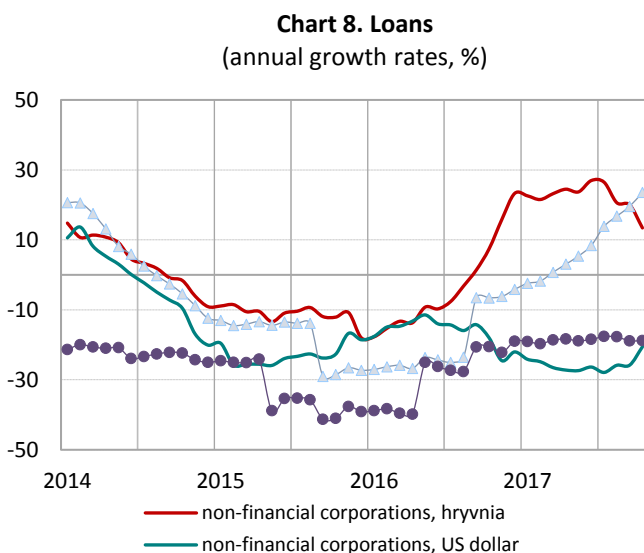
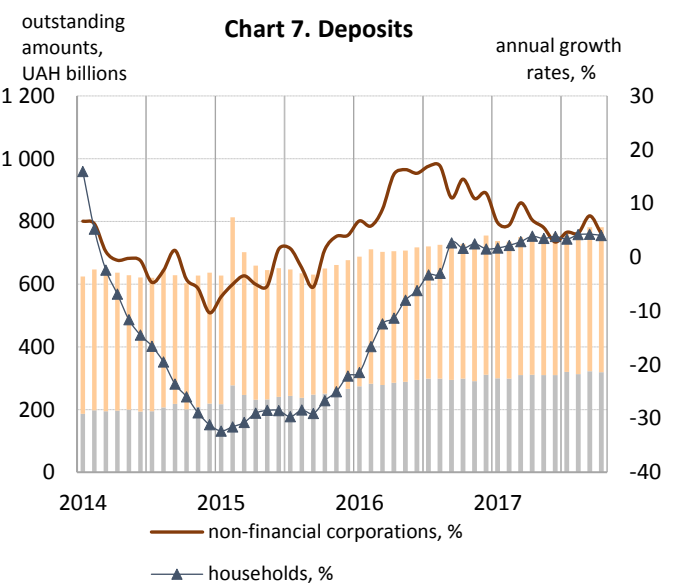
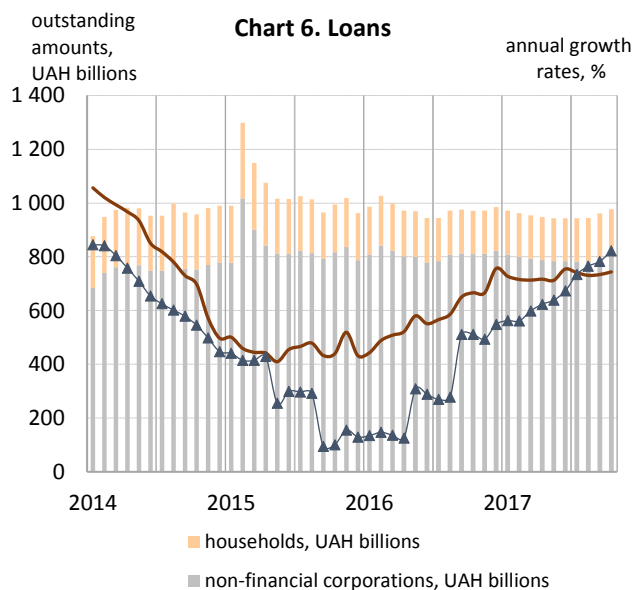


**Chart 5. Claims of financial corporations**  
(annual growth rates, %)



**Table 9. Loans and deposits of non-financial corporations and households, by currencies**

Components	2016			2017					
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
<b>Loans</b>									
Non-financial corporations	810,12	6,09	-6,7	796,52	0,92	-3,3	810,07	10,12	-2,8
hryvnia	392,89	23,93	7,4	442,78	5,27	20,0	445,60	2,81	13,4
US dollar	374,27	-19,32	-18,0	303,86	-4,47	-25,8	313,18	5,76	-20,6
euro	41,22	1,47	-4,7	49,23	0,28	10,3	50,63	1,54	9,8
Households	161,00	-1,49	-14,4	164,59	0,39	-0,8	167,06	1,72	1,1
hryvnia	76,87	-0,41	-6,6	92,42	2,25	19,6	94,99	2,57	23,6
US dollar	79,86	-1,04	-20,6	68,30	-1,82	-18,9	68,27	-0,82	-18,8
euro	2,03	-0,01	-17,6	1,83	-0,02	-20,3	1,82	-0,01	-20,2
<b>Deposits</b>									
Non-financial corporations	298,18	5,76	14,5	321,93	4,33	7,7	319,11	-3,91	4,3
hryvnia	182,46	8,37	17,1	189,59	0,62	8,9	191,61	2,03	5,0
US dollar	96,79	-3,23	12,1	102,32	3,31	-1,7	96,16	-7,30	-5,7
euro	17,35	0,82	1,3	27,86	0,57	50,1	29,16	1,38	50,4
Households	430,34	1,44	1,7	459,40	4,72	4,3	462,08	0,53	4,1
hryvnia	204,24	0,05	11,7	231,83	4,02	13,5	231,90	0,07	13,5
US dollar	189,97	1,42	-6,0	191,39	0,82	-2,5	194,22	0,60	-2,9
euro	34,75	0,02	-6,1	35,06	-0,09	-10,1	34,83	-0,14	-10,5



**Table 10. Loans and deposits of non-financial corporations and households, by original maturities**

Components	2016			2017					
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
<b>Loans</b>									
Non-financial corporations	810,12	6,09	-6,7	796,52	0,92	-3,3	810,07	10,12	-2,8
up to 1 year	349,32	-39,13	-14,7	405,97	24,38	2,2	402,59	-4,83	12,1
over 1 year and up to 5 years	264,77	-16,77	-20,9	239,60	-4,26	-16,9	237,05	-3,90	-13,2
over 5 years	196,03	61,99	58,5	150,95	-19,19	9,4	170,43	18,84	-15,6
Households	161,00	-1,49	-14,4	164,59	0,39	-0,8	167,06	1,72	1,1
up to 1 year	37,67	-0,67	-10,2	46,93	1,16	21,7	48,76	1,81	28,6
over 1 year and up to 5 years	31,59	0,16	-12,7	35,81	0,92	12,9	35,96	0,08	12,6
over 5 years	91,74	-0,97	-16,8	81,85	-1,68	-14,6	82,34	-0,17	-13,8
<b>Deposits</b>									
Non-financial corporations	298,18	5,76	14,5	321,93	4,33	7,7	319,11	-3,91	4,3
on demand	212,22	0,74	20,8	236,45	8,37	9,2	231,96	-5,36	6,3
up to 1 year	76,20	4,28	7,4	75,46	-3,41	3,3	77,34	1,68	-0,3
over 1 year and up to 2 years	7,10	0,75	-32,0	7,86	-0,57	20,1	7,60	-0,28	3,8
over 2 years	2,66	-0,01	-16,1	2,15	-0,06	-22,4	2,21	0,05	-20,5
Households	430,34	1,44	1,7	459,40	4,72	4,3	462,08	0,53	4,1
on demand	119,75	1,75	14,1	150,15	3,85	24,9	150,72	0,16	23,2
up to 1 year	172,57	-2,78	-5,0	155,53	0,47	-13,8	155,69	-0,69	-12,8
over 1 year and up to 2 years	130,90	3,57	10,7	148,13	0,61	12,7	149,95	0,99	10,4
over 2 years	7,12	-1,10	-61,3	5,60	-0,20	-34,2	5,71	0,07	-23,2

**Table 11. Loans to households with regard to the purpose, by currencies**

Components	2016			2017					
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
<b>Total</b>	161,00	-1,49	-14,4	164,59	0,39	-0,8	167,06	1,72	1,1
<b>consumer loans</b>	100,12	-0,68	-11,3	112,07	1,46	9,6	114,53	2,12	12,4
hryvnia	64,93	-0,34	-5,9	80,26	2,18	23,0	82,78	2,53	27,5
US dollar	33,37	-0,33	-20,0	30,08	-0,70	-14,2	30,05	-0,38	-14,4
euro	1,11	-0,01	-15,0	0,95	-0,01	-25,1	0,94	-0,01	-25,2
<b>lending for house purchase</b>	57,54	-0,75	-19,1	49,15	-1,09	-18,5	49,13	-0,44	-18,2
hryvnia	9,73	-0,03	-9,0	9,45	-0,03	-3,2	9,46	0,01	-2,8
US dollar	45,45	-0,70	-20,8	37,62	-1,02	-21,7	37,62	-0,43	-21,4
euro	0,85	-0,00	-19,0	0,83	-0,01	-13,5	0,82	-0,00	-13,7
<b>other loans</b>	3,34	-0,05	-19,8	3,37	0,02	-1,8	3,41	0,03	0,7

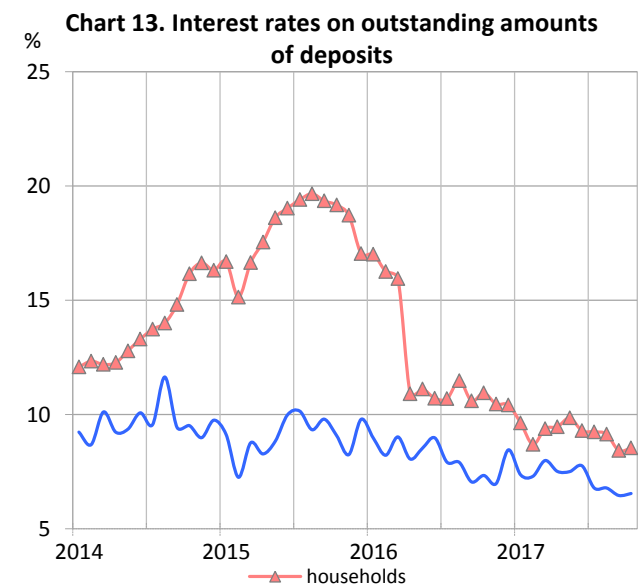
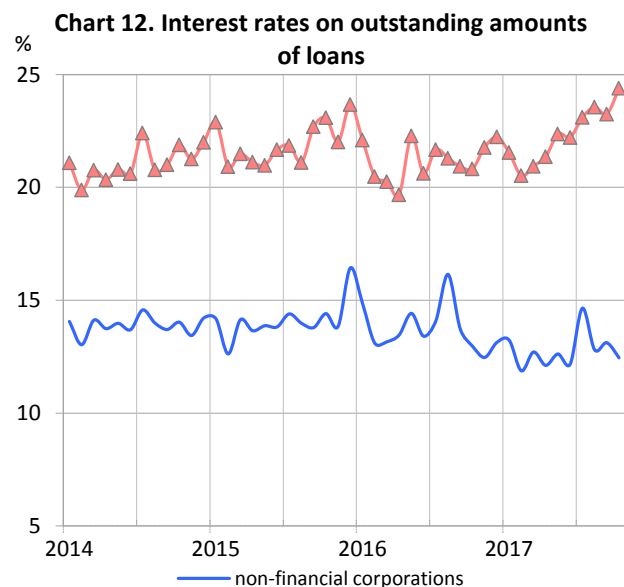
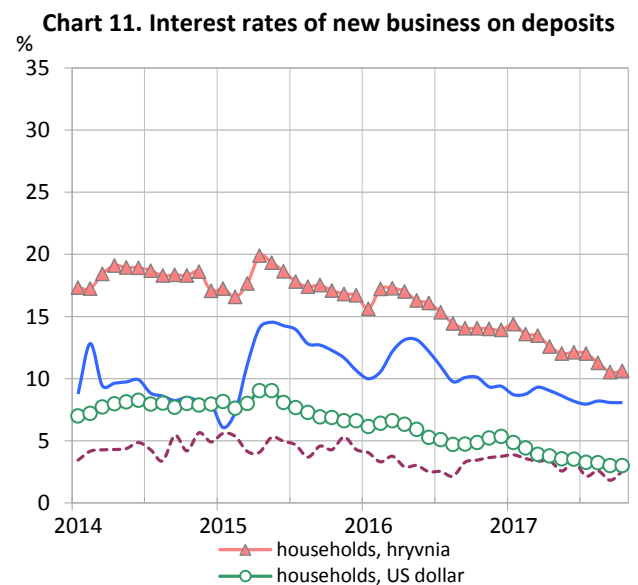
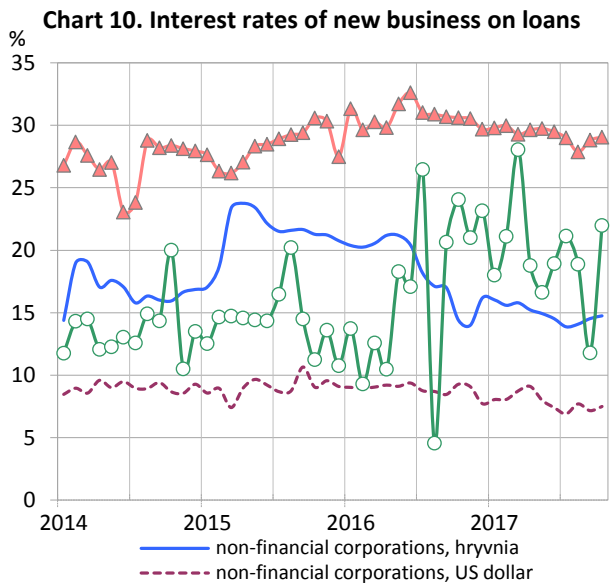
**Table 12. Loans to households regard by the purpose, by original maturities**

Components	2016			2017					
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
<b>Total</b>	161,00	-1,49	-14,4	164,59	0,39	-0,8	167,06	1,72	1,1
<b>consumer loans</b>	100,12	-0,68	-11,3	112,07	1,46	9,6	114,53	2,12	12,4
up to 1 year	33,93	-0,65	-2,5	44,06	1,24	27,1	45,91	1,84	34,9
over 1 year and up to 5 years	27,64	0,27	-14,9	32,13	0,86	16,5	32,30	0,11	15,8
over 5 years	38,55	-0,30	-15,4	35,88	-0,63	-10,4	36,32	0,17	-9,3
<b>lending for house purchase</b>	57,54	-0,75	-19,1	49,15	-1,09	-18,5	49,13	-0,44	-18,2
up to 1 year	2,69	-0,00	-53,1	1,35	-0,04	-51,5	1,30	-0,07	-53,7
over 1 year and up to 5 years	2,50	-0,08	67,8	2,26	-0,05	-15,8	2,24	-0,03	-14,2
over 5 years	52,34	-0,66	-83,2	45,54	-1,00	-72,1	45,58	-0,34	-70,8
<b>other loans</b>	3,34	-0,05	-19,8	3,37	0,02	-1,8	3,41	0,03	0,7



**Table 13. Interest rates on loans and deposits in October 2017**

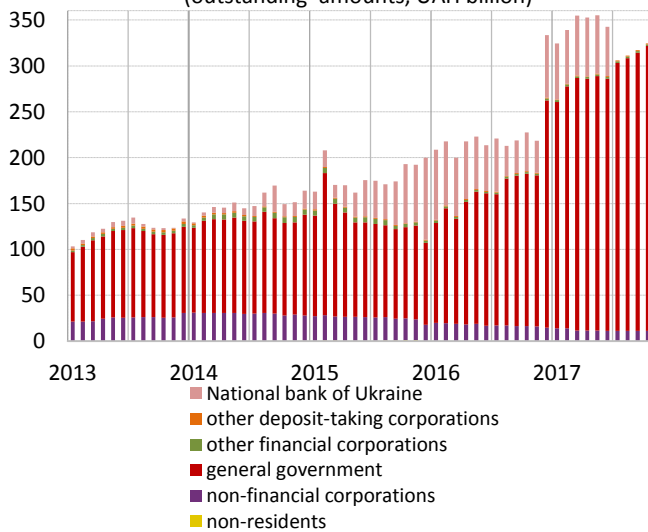
Components	Non-financial corporations			Households		
	interest rate, %	change to the previous period, pp	business volumes/ outstanding amounts, UAH billions	interest rate, %	change to the previous period, pp	business volumes/ outstanding amounts, UAH billions
<b>New business on loans</b>	13.14	0.10	159.4	29.03	0.28	10.7
hryvnia	14.75	0.22	124.1	29.05	0.25	10.7
US dollar	7.50	0.34	30.1	21.97	10.19	0.01
euro	7.42	0.66	5.2	8.46	-0.31	0.011
<b>Outstanding amounts of loans</b>	12.45	-0.67	810.1	24.39	1.15	167.1
hryvnia	14.84	-1.58	445.6	30.82	1.13	95.0
US dollar	9.13	0.32	313.2	13.23	1.04	68.3
euro	9.32	0.22	50.6	16.88	1.26	1.8
<b>New business on deposits</b>	7.84	-0.05	182.7	6.56	-0.05	56.4
hryvnia	8.08	-0.01	175.0	10.63	0.10	26.8
US dollar	2.57	0.74	6.1	3.01	-0.01	25.6
euro	1.33	-0.23	1.5	2.02	0.08	3.9
<b>Outstanding amounts of deposits</b>	6.55	0.09	319.1	8.54	0.12	462.1
hryvnia	8.59	0.27	191.6	12.52	0.24	231.9
US dollar	3.44	-0.05	96.2	4.80	0.06	194.2
euro	2.27	0.06	29.2	3.53	0.05	34.8



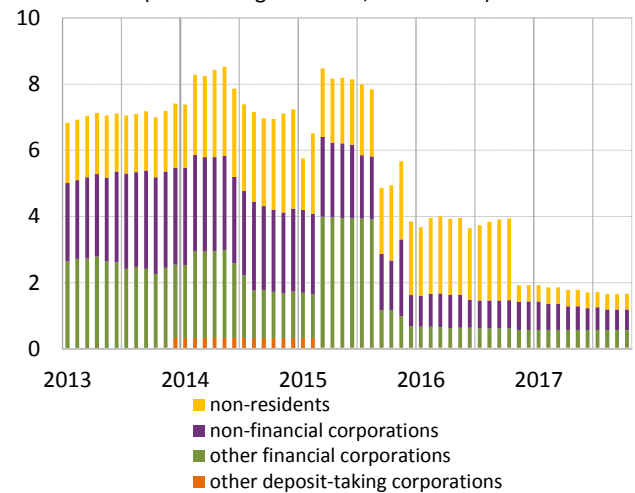
**Table 14. Securities held by deposit-taking corporations (excluding National Bank of Ukraine) by sectors of the economy**

Components	2016			2017			2017		
	October			September			October		
	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for period, UAH billions	annual growth rates, %
<b>Holdings of securities other than shares</b>	<b>227.41</b>	<b>10.19</b>	<b>14.70</b>	<b>317.08</b>	<b>-0.10</b>	<b>68.73</b>	<b>324.28</b>	<b>5.45</b>	<b>63.98</b>
residents	227.41	10.19	15.35	317.08	-0.10	68.73	324.28	5.44	63.98
National bank of Ukraine	42.07	6.69	-10.57	0.00	0.00	10.18	0.00	0.00	6.91
Other deposit-taking corporations	0.97	0.00	-0.54	1.01	-0.01	3.44	1.01	0.00	3.49
Other financial corporations	1.88	0.02	-39.65	1.76	-0.01	0.49	1.80	0.02	0.58
General government	165.82	3.46	58.55	303.01	0.08	82.41	310.08	5.37	81.80
Non-financial corporations	16.67	0.02	-29.95	11.31	-0.16	-32.25	11.39	0.05	-32.02
Other residents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
non-residents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Holdings of shares</b>	<b>3.93</b>	<b>0.01</b>	<b>-21.03</b>	<b>1.66</b>	<b>0.00</b>	<b>-9.37</b>	<b>1.67</b>	<b>0.00</b>	<b>-1.39</b>
residents	1.47	0.01	-36.73	1.18	0.00	-13.03	1.19	0.00	-3.01
Other deposit-taking corporations	0.03	0.00	-1.06	0.03	0.00	0.00	0.03	0.00	0.00
Other financial corporations	0.58	0.00	-47.99	0.53	0.00	-8.27	0.53	0.00	-7.85
Non-financial corporations	0.85	0.01	-30.08	0.62	0.00	-23.72	0.63	0.00	-8.47
non-residents	2.47	0.00	-5.17	0.47	0.00	-5.48	0.47	0.00	-5.35

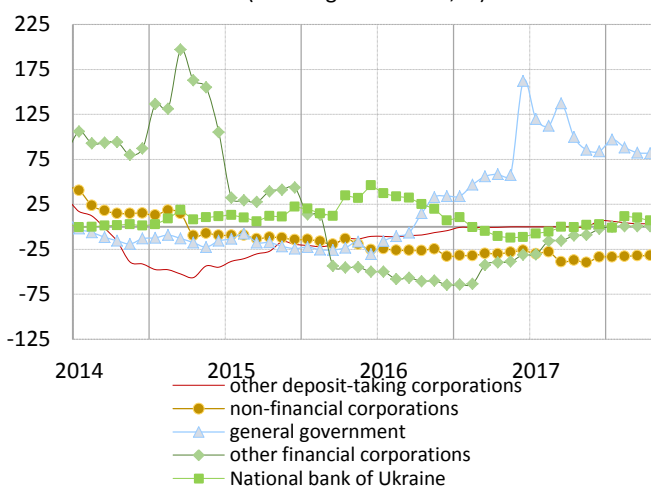
**Chart 14. Holdings of securities other than shares**  
(outstanding amounts, UAH billion)



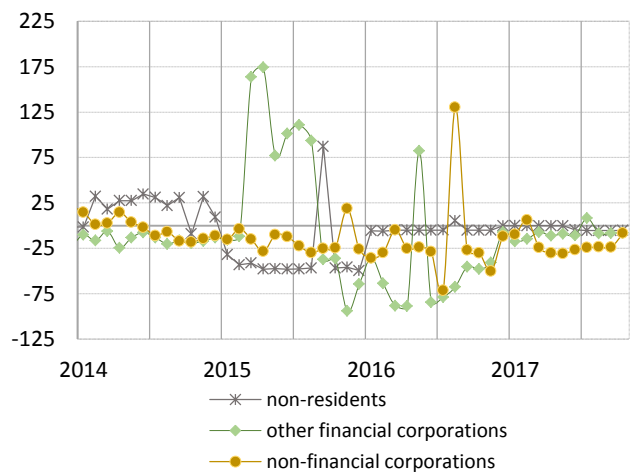
**Chart 15. Holdings of shares**  
(outstanding amounts, UAH billion)



**Chart 16. Holdings of securities other than shares**  
(annual growth rates, %)



**Chart 17. Holdings of shares**  
(annual growth rates, %)

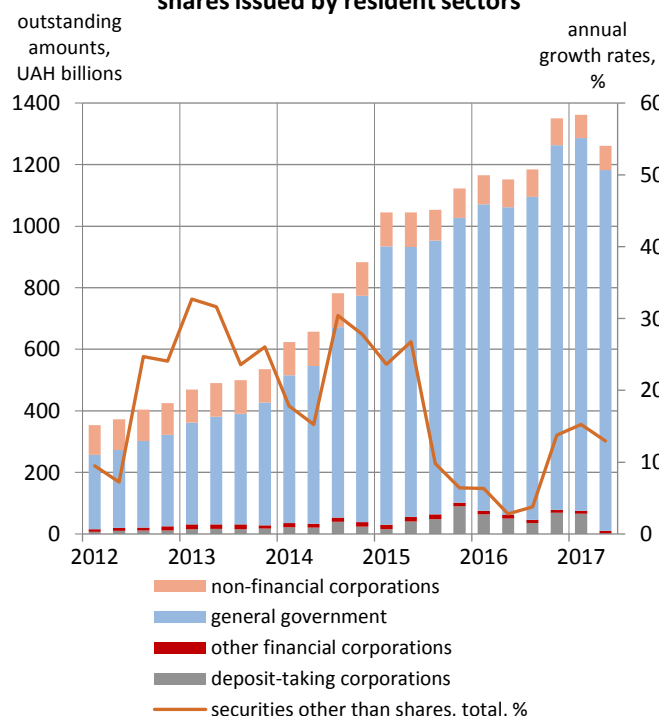
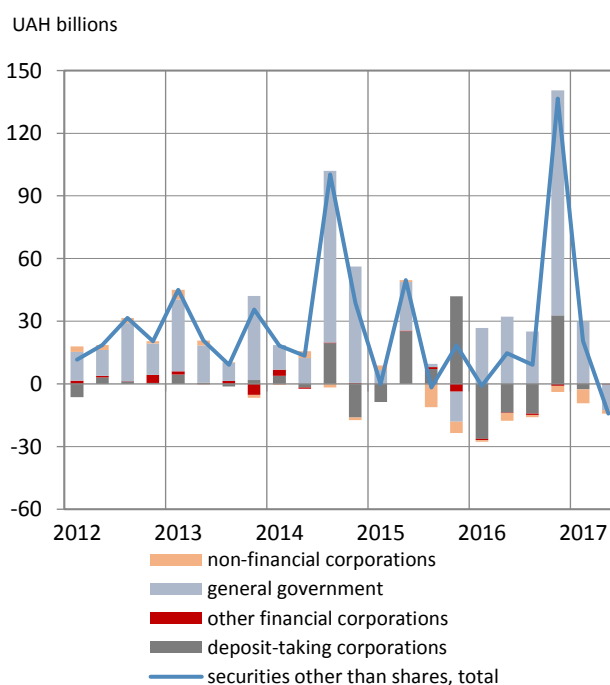


**Table 15. Securities other than shares issued by resident sectors**

Components	II quarter 2016			I quarter 2017 <sup>2</sup>			II quarter 2017 <sup>2</sup>		
	outstanding amounts at end of UAH billions	net issues during the period, UAH billions	annual growth rates, %	outstanding amounts at end of UAH billions	net issues during the period, UAH billions	annual growth rates, %	outstanding amounts at end of UAH billions	net issues during the period, UAH billions	annual growth rates, %
<b>Total</b>	1 151.85	14.71	2.8	1 365.96	20.52	15.6	1 261.28	-14.20	12.9
Deposit-taking corporations	50.02	-13.81	21.9	65.93	-2.62	3.3	0.41	-0.02	31.7
National Bank of Ukraine <sup>1</sup>	49.73	-13.81	25.9	65.49	-2.68	3.1	–	–	–
Other deposit-taking corporations	0.29	0.00	-82.7	0.44	0.05	46.1	0.41	-0.02	38.9
Other financial corporations	11.13	-0.15	-24.5	9.64	0.16	-14.5	9.37	-0.28	-15.8
General government	999.96	32.26	4.7	1 210.17	29.63	19.6	1 172.93	-12.25	14.7
Non-financial corporations	90.74	-3.60	-18.8	80.22	-6.64	-19.3	78.56	-1.66	-13.4

<sup>1</sup> Including the National Bank of Ukraine certificates of deposit

<sup>2</sup> Refined data

**Chart 18. Dynamics of securities other than shares issued by resident sectors**

**Chart 19. Net issues of securities other than shares issued by resident sectors**


**Table 16. Financial Soundness Indicators**

Descriptions for Deposit takers	2016		2017		
	September	December	March	June	September
<b>Core Financial Soundness Indicators</b>					
I1 Regulatory capital to risk-weighted assets	14.22	12.69	13.72	12.42	15.27
I2 Regulatory Tier 1 capital to risk-weighted assets	10.38	8.96	9.77	9.18	11.53
I3 Nonperforming loans net of provisions to capital	91.60	89.37	87.35	96.26	82.25
I4 Nonperforming loans to total gross loans	31.01	30.47	55.11	57.73	56.44
I5 Sectoral distribution of loans to total loans					
Residents	95.84	95.92	94.55	94.60	94.24
Deposit-takers	0.70	0.49	0.52	0.32	0.27
Central bank	0.00	0.00	0.00	0.00	0.00
Other financial corporations	1.15	1.11	1.05	1.02	1.10
General government	0.16	0.14	0.14	0.13	0.10
Nonfinancial corporations	78.05	78.55	77.15	77.38	76.87
Other domestic sectors	15.78	15.63	15.70	15.74	15.90
Nonresidents	4.16	4.08	5.45	5.40	5.76
I6 Return on assets	-1.11	-12.47	0.84	-0.46	-0.05
I7 Return on equity	-10.76	-122.17	7.76	-4.25	-0.42
I8 Interest margin to gross income	48.17	45.94	45.40	49.69	50.69
I9 Noninterest expenses to gross income	61.10	60.91	53.72	59.80	60.29
I10 Liquid assets to total assets	39.36	48.53	54.51	52.98	53.16
I11 Liquid assets to short-term liabilities	88.41	92.09	95.76	94.95	97.47
I12 Net open position in foreign exchange to capital	118.04	118.88	96.32	109.76	89.08
<b>Encouraged Financial Soundness Indicators</b>					
I13 Capital to assets	11.78	9.78	11.77	11.07	12.79
I14 Large exposures to capital	260.85	308.27	285.21	293.88	233.05
I15 Geographical distribution of loans to total loans					
Domestic economy	95.84	95.92	94.55	94.60	94.24
Advanced economies, excluding China	2.00	2.19	2.32	2.29	2.67
Other emerging market and developing countries, including China	2.16	1.89	3.13	3.11	3.09
I16 Gross asset position in financial derivatives to capital	11.08	36.81	36.44	35.97	30.7
I17 Gross liability position in financial derivatives to capital	0.08	0.19	0.06	0.08	0.05
I18 Trading income to total income	7.40	8.97	16.11	8.62	6.56
I19 Personnel expenses to noninterest expenses	34.4	34.53	38.65	38.10	38.51
I20 Spread between reference lending and deposit rates (basis points)	569	600	591	637	660
I21 Spread between highest and lowest interbank rates (basis points)	2030	1524	1590	1520	1205
I22 Customer deposits to total (noninterbank) loans	78.9	80.51	82.79	84.83	84.82
I23 Foreign-currency-denominated loans to total loans	55.41	51.35	50.18	48.60	47.12
I24 Foreign-currency-denominated liabilities to total liabilities	54.46	55.92	54.91	53.22	53.83
I39 Residential real estate loans to total gross loans	5.68	5.59	5.32	5.06	4.74
I40 Commercial real estate loans to total gross loans	1.1	1.06	1.09	1.05	1.00

Note. Financial soundness indicators are compiled according to the IMF Financial Soundness Indicators Compilation Guide (2006). More detailed information is available on page «Statistics. Financial Soundness Indicators» on the official website of the National Bank of Ukraine:

[https://bank.gov.ua/control/en/publish/category?cat\\_id=95132](https://bank.gov.ua/control/en/publish/category?cat_id=95132)

## Glossary

1. *Monetary aggregates* – liabilities of deposit-taking corporations (National Bank of Ukraine and other deposit-taking corporations (banks of Ukraine)), which have relatively high degree of liquidity to other sectors of the economy with the exception of deposit-taking corporations and general government sector. Liabilities of deposit-taking corporations include currency in circulation outside the deposit-taking corporations, transferable deposits, other deposits and securities other than shares.

Monetary aggregate M0 includes currency in circulation outside the deposit-taking corporations.

Monetary aggregate M1 – monetary aggregate M0 and transferable deposits in national currency (M1 - M0).

Monetary aggregate M2 – monetary aggregate M1 and transferable deposits in foreign currency and other deposits (M2 - M1).

Monetary aggregate M3 – monetary aggregate M2 and securities other than shares (M3 - M2).

2. *Transferable deposits* – financial assets that are exchangeable on demand at par and directly usable for making payments.

3. *Other deposits* – non-transferable deposits that are convertible into cash or transferable deposits in short terms such as demand deposits, that are not used directly to make payments, time deposits and savings deposits.

4. *Securities other than shares* – negotiable instruments serving as evidence that units have obligations to settle by means of providing cash, a financial instrument, or some other item of economic value. Some common types of securities are bonds, treasury bills, promissory notes, deposit certificates of corporations, etc.

5. *Lending for house purchase* – loans granted for the purpose of investing in housing, including building and home improvements.

6. *Net foreign assets* – balance between claims and liabilities vis-a-vis non-residents on cash in foreign currency, deposits, loans, securities and other accounts receivable/payable.

7. *Domestic credit* includes net claims of financial corporations on the central government and claims on other sectors of economy in national and foreign currencies.

8. *Net claims on the central government* are a balance between claims and liabilities of financial corporations vis-a-vis central government under the investments in government securities, under the loans granted and other accounts.

9. *Claims on other residents* include the claims of financial corporations under the loans, investments in securities etc with regard to state and local government, public and other non-financial corporations, other sectors of the economy (households and non-profit institutions serving households).

10. *The interest rate on new business of loans/deposits* are calculated for each maturity, borrower and currency as a weighted average of interest rates in terms of primary loan/deposit agreements concluded during the reporting period and the volume of additional contracts, which was a change either in the amount or interest rate or the amount and interest rate year on year. *Interest rates on outstanding loans/deposits* reflect the aggregate reward including both a charge for usage of funds granted extended in the form of a nominal interest rate and commissions and fees paid to the bank, which are an integral part of financial instrument income/expenses (equivalent of effective interest rate). Calculation of interest rates is based on the data on all outstanding loans/deposits as of the reporting date and those redeemed during the reporting month. Interest rates on outstanding loans/deposits are calculated as a ratio of recognized interest income/expenses on loans/deposits to average loan/deposit balances in per cent per annum.

11. *Transactions* – net financial flows for the period adjusted for the impact of non-operational effects (revaluations arising from changes in the prices of financial assets and/or the exchange rates).

12. *Net issues for the period* – financial flows for the period adjusted for the impact of revaluations arising from changes in the exchange rates.

## Technical notes

1. Annual growth rates for the adjusted monthly data  $a_t$  i.e. change in 12-months in the reporting period is calculated from the monthly financial transactions and the outstanding amounts at the beginning of each month using of the following formula:

$$a_t = \left[ \prod_{i=0}^{11} \left( 1 + \frac{F_{t-i}^M}{L_{t-1-i}} \right) - 1 \right] \cdot 100,$$

where transactions for month  $F_t^M = (L_t - L_{t-1}) - E_t^M - V_t^M - C_t^M$ ,  $L_t$  – outstanding amounts at end of period  $t$ ,  $E_t^M$  – valuation changes affected by the exchange rates changes,  $V_t^M$  – valuation changes affected by price changes,  $C_t^M$  – other changes in the volume of assets.

2. Annual growth rates  $a_t$  are calculated from quarterly transactions and outstanding amounts as follows:

$$a_t = \left[ \prod_{i=t-3}^t \left( 1 + \frac{F_i}{L_{i-1}} \right) - 1 \right] \cdot 100,$$

where  $F_t$  – transactions during the quarter  $t$ ,  $L_t$  – outstanding amounts at end of the quarter  $t$ .

3. Annual growth rates  $a_t$  are calculated from net issues and outstanding amounts as follows:

$$a_t = \left[ \prod_{i=t-3}^t \left( 1 + \frac{N_i}{L_{i-1}} \right) - 1 \right] \cdot 100,$$

where  $N_t$  – net issues during the quarter  $t$ ,  $L_t$  – outstanding amounts at end of the quarter  $t$ .