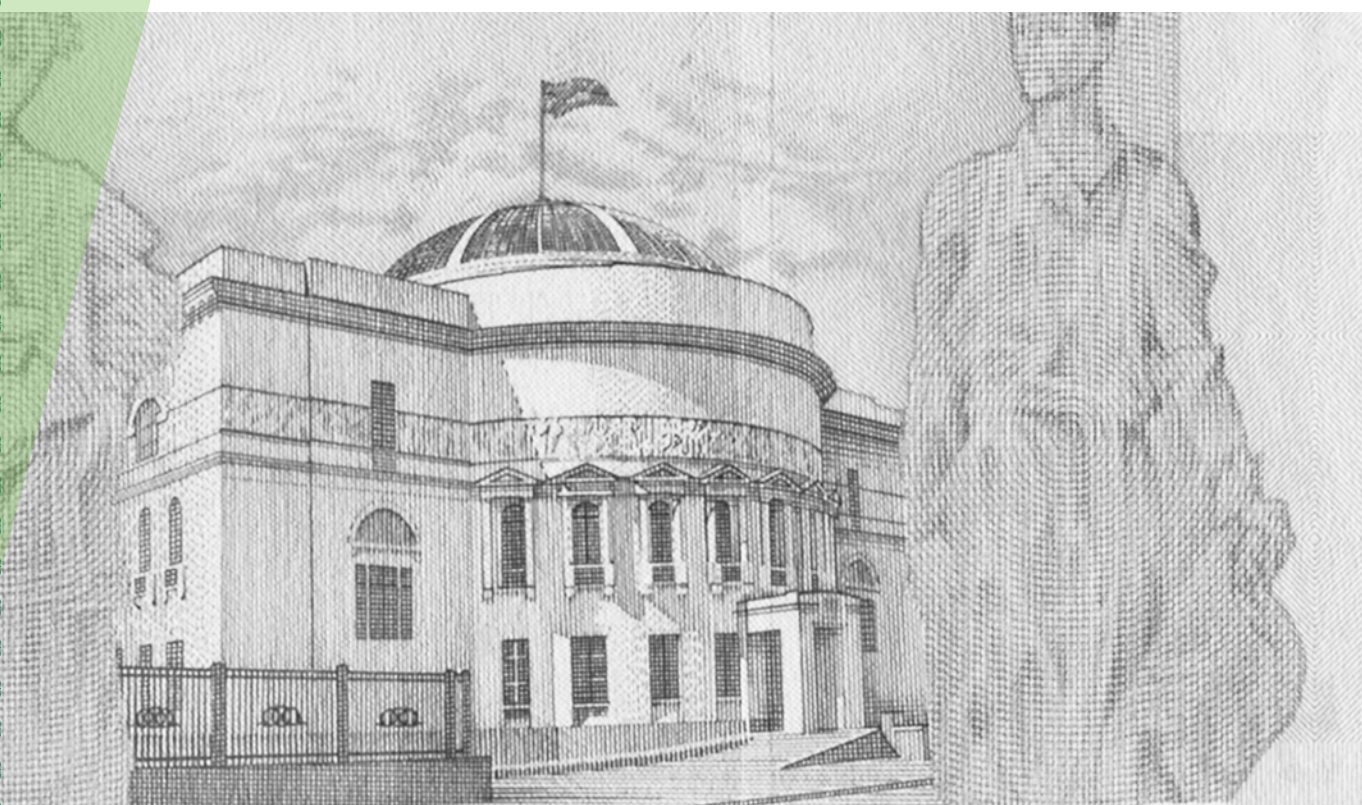




National Bank  
of Ukraine

# Monetary and Financial Statistics

January 2023



Information has been prepared according to the monetary and financial statistics data compiled on the basis of the statistical reporting of banks and the National Bank of Ukraine, information of the National Commission for State Regulation of Financial Services Markets, the National Commission on Securities and Stock Market, the Ministry of Finance of Ukraine, the State Statistical Service of Ukraine, calculations and estimates of the National Bank of Ukraine.

More detailed information is available on page «Statistics. Financial Sector Statistics» on the official website of the National Bank of Ukraine:

<https://bank.gov.ua/en/statistic/sector-financial>

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## Abbreviations

NPISH            non-profit institutions serving households (S.15) according to Institutional Sector Classification

## Symbols

"\_"            data are not applicable  
 "... "        data are not available  
 "0; 0,0"     data are available but in dimensions smaller than can be expressed by the digits used in the table

## National Bank of Ukraine monetary policy indicators

Table 1. Interest rate on refinancing

Components	2022									2023
	5	6	7	8	9	10	11	12	1	
NBU discount rate (end of period)	10.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
Average weighted interest rate on all instruments	11.0	25.9	27.0	27.0	27.0	27.0	27.0	27.0	27.0	–
of which										
loans granted through tender	11.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	27.0	–
overnight loans	11.0	19.9	27.0	27.0	27.0	27.0	27.0	27.0	–	–

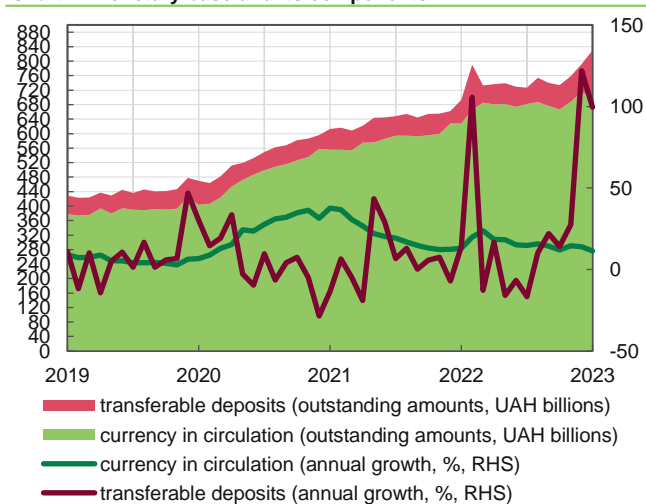
Table 2. Official exchange rate of hryvnia against US dollar and euro, hryvnias

	2022									2023
	5	6	7	8	9	10	11	12	1	
<b>US Dollar</b>										
period average	29.2549	29.2549	31.8501	36.5686	36.5686	36.5686	36.5686	36.5696	36.5686	36.5686
end of period	29.2549	29.2549	36.5686	36.5686	36.5686	36.5686	36.5686	36.5686	36.5686	36.5686
<b>Euro</b>										
period average	30.8838	30.9520	32.1941	37.0878	36.3074	35.9271	37.1529	38.6735	39.3398	39.3398
end of period	31.5031	30.7776	36.9965	36.6564	35.5611	36.7386	37.9344	38.9510	39.8762	39.8762

Table 3. Monetary base and its components

Components	2022						2023		
	January			December			January		
	outstanding amounts at end of period, UAH billions	transactions for UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	transactions for UAH billions	annual growth rates, %
<b>Monetary base</b>	692.83	30.33	13.1	792.54	34.21	19.6	829.83	37.29	19.8
of which									
Currency in circulation	627.56	-0.05	13.0	715.12	27.39	13.9	699.65	-15.47	11.5
Transferable deposits of other deposit-taking corporations	65.17	30.33	13.8	77.24	6.89	–	129.69	52.44	99.0
Transferable deposits of other sectors of economy	0.10	0.05	–	0.18	-0.07	–	0.49	0.32	–

Chart 1. Monetary base and its components



## Surveys of financial corporations

Table 4. Deposit-taking corporations survey<sup>1</sup>

Components	2022						2023		
	January			December			January		
	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %
(1) <b>Monetary aggregate M3</b>	2 047.25	-47.79	11.5	2 501.62	120.90	12.9	2 498.70	-7.08	15.2
(2) Other items (net) (3 + 4 – 1)	673.87	14.51	–	869.96	-83.62	–	892.56	16.02	–
(3) <b>Domestic claims (3.1 + 3.2)</b>	1 953.19	10.80	8.5	2 214.79	1.84	10.4	2 142.39	-74.09	6.1
(3.1) Net claims on the central government	882.45	-1.68	–	1 210.21	43.80	–	1 144.42	-65.83	–
(3.2) Claims on other sectors of economy	1 070.74	12.48	11.1	1 004.57	-41.97	-10.3	997.97	-8.26	-12.1
Other financial corporations	14.52	0.90	11.6	10.63	0.21	-23.2	10.20	-0.40	-30.7
State and local government	15.63	-0.09	42.3	9.73	-1.43	-37.8	9.32	-0.40	-40.0
Non-financial corporations	775.77	4.62	6.1	760.75	-24.58	-8.0	754.58	-7.86	-9.5
Households and NPISH	264.83	7.05	26.3	223.46	-16.18	-15.0	223.88	0.40	-17.2
(4) <b>Net foreign assets</b>	767.93	-44.08	–	1 156.79	35.44	–	1 248.87	83.03	–

Table 5. Monetary aggregates and counterparts items of deposit-taking corporations survey<sup>1</sup>

Components	2022						2023		
	January			December			January		
	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %
<b>Components M3</b>									
(1) <b>M3 (1.6 + 1.7)</b>	2 047.25	-47.79	11.5	2 501.62	120.90	12.9	2 498.70	-7.08	15.2
(1.1) Currency in circulation outside deposit-taking corporations	583.53	2.52	13.3	666.07	24.60	14.6	643.28	-22.79	10.2
(1.2) Transferable deposits in national currency	647.29	-52.94	24.3	905.29	75.52	29.3	887.25	-18.04	37.1
(1.3) <b>M1 (1.1 + 1.2)</b>	1 230.82	-50.41	18.8	1 571.36	100.12	22.6	1 530.53	-40.83	24.4
(1.4) Transferable deposits in foreign currency	348.63	14.96	18.1	440.81	0.17	5.8	461.90	17.57	5.1
(1.5) Other deposits	465.98	-12.32	-7.3	488.33	20.65	-5.4	505.20	16.23	0.4
(1.6) <b>M2 (1.3 + 1.4 + 1.5)</b>	2 045.43	-47.77	11.6	2 500.50	120.95	12.9	2 497.63	-7.03	15.3
(1.7) Debt securities	1.82	-0.02	-31.7	1.12	-0.05	-51.2	1.07	-0.05	-52.8
<b>Counterparts</b>									
<b>Liabilities</b>									
(2) Liabilities excluded from M3	5.18	4.06	11.8	2.25	-3.55	94.0	2.22	-0.05	-59.3
(3) Equity	510.21	16.48	16.8	656.73	12.63	11.1	680.83	17.57	10.2
(4) Other items (net)	158.48	-6.03	–	210.98	-92.70	–	209.52	-1.51	–
<b>Assets</b>									
(5) Domestic claims	1 953.19	10.80	8.5	2 214.79	1.84	10.4	2 142.39	-74.09	6.1
(5.1) Net claims on central government	882.45	-1.68	–	1 210.21	43.80	–	1 144.42	-65.83	–
Claims	967.76	7.16	3.5	1 329.16	25.72	35.4	1 363.46	32.14	37.6
Minus: liabilities	85.31	8.84	-13.8	118.95	-18.08	36.9	219.04	97.96	123.0
(5.2) Claims on other sectors of economy	1 070.74	12.48	11.1	1 004.57	-41.97	-10.3	997.97	-8.26	-12.1
among them:									
Loans	1 055.15	11.47	11.9	989.70	-41.73	-10.5	982.95	-8.48	-12.2
Debt securities	8.08	0.14	-38.5	5.93	-1.07	-20.8	5.94	0.07	-21.3
Equity	0.58	0.00	57.6	0.57	0.00	-0.3	0.57	0.00	-0.2
(6) Net foreign assets	767.93	-44.08	–	1 156.79	35.44	–	1 248.87	83.03	–

<sup>1</sup> National Bank of Ukraine and other deposit-taking corporations

Table 6. Components M3 by sectors of the economy

Components	2022						2023		
	January			December			January		
	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %
<b>Transferable deposits</b>									
<b>in national currency</b>	647.29	-52.94	24.3	905.29	75.52	29.3	887.25	-18.04	37.1
Other financial corporations	20.35	-1.79	19.5	26.73	-0.06	20.7	27.67	0.95	36.0
Non-financial corporations	330.29	-26.83	34.4	391.43	37.77	9.6	393.48	2.05	19.1
Households and NPISH	296.65	-24.31	15.0	487.13	37.80	51.8	466.09	-21.04	57.1
<b>M2 - M1</b>	814.61	2.64	2.0	929.14	20.83	-1.4	967.10	33.80	1.8
Other financial corporations	23.94	-0.23	10.2	30.56	0.34	16.2	29.27	-1.36	12.1
Non-financial corporations	297.48	12.18	1.5	312.11	1.07	-6.4	338.30	24.00	-3.4
Households and NPISH	493.18	-9.31	1.9	586.47	19.42	0.6	599.53	11.16	4.5
<b>M3 - M2</b>	1.82	-0.02	-31.7	1.12	-0.05	-51.2	1.07	-0.05	-52.8
Other financial corporations	0.14	0.00	25.9	0.02	-0.03	-87.2	0.05	0.04	-62.8
Non-financial corporations	0.00	0.00	15.1	0.00	0.00	3.8	0.00	0.00	3.8
Households and NPISH	1.67	-0.02	-34.3	1.10	-0.02	-48.9	1.01	-0.08	-52.2

Chart 2. Monetary aggregate M3 and counterpart items (outstanding amounts, UAH billions)

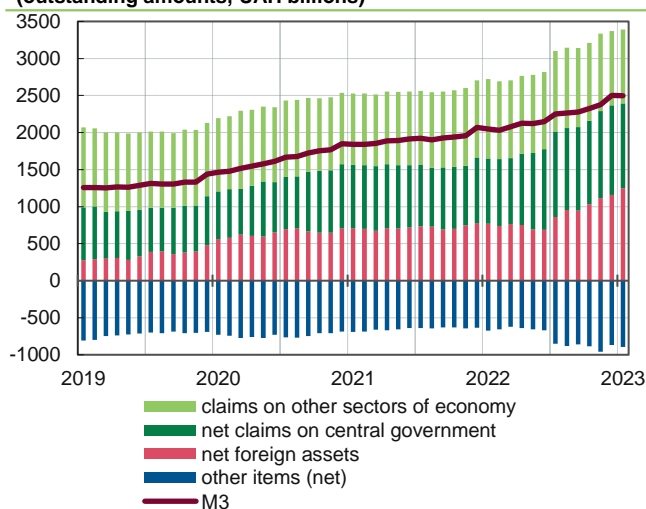


Chart 3. Monetary aggregate M3 and counterpart items (annual growth rates, %)

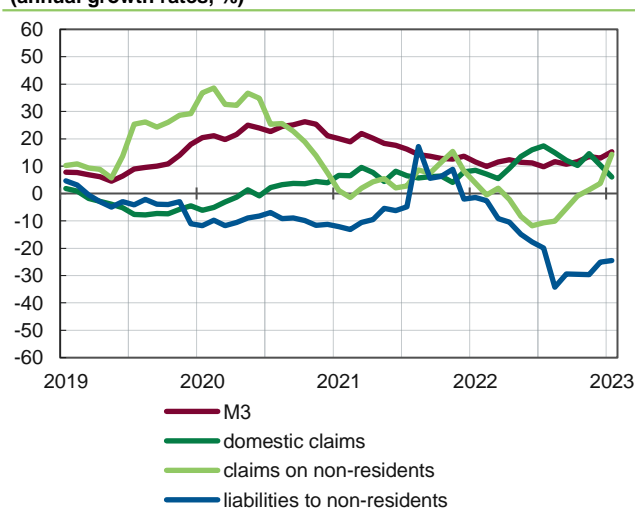
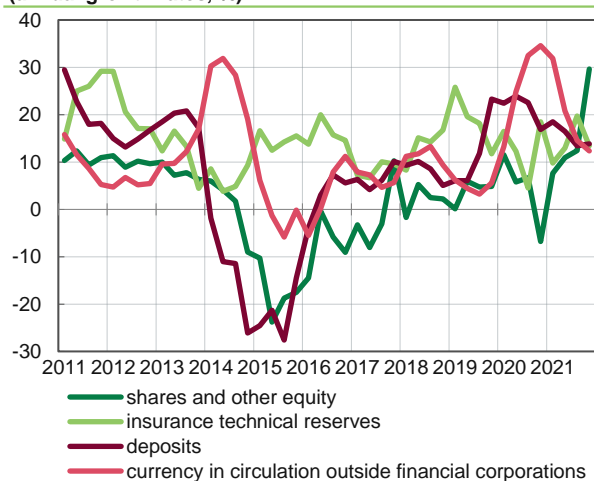
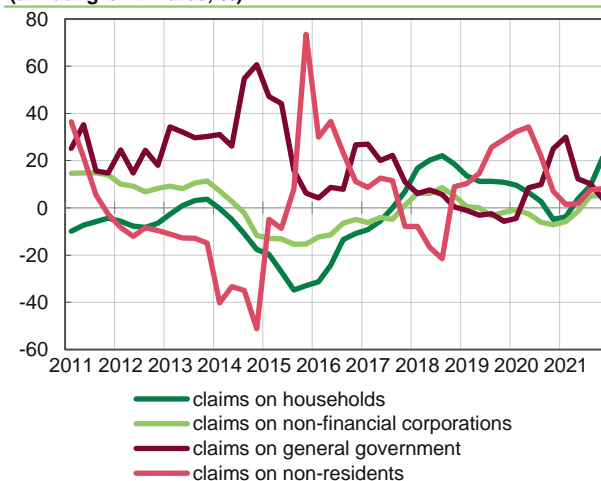


Table 7. Financial corporations survey

Components	IV quarter 2020			III quarter 2021			IV quarter 2021		
	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %
	(1) Net foreign assets	687.24	45.56	-	669.00	-16.94	-	756.56	77.52
(2) Domestic claims	2 147.92	47.38	4.6	2 191.94	52.58	7.2	2 259.55	53.18	7.3
(2.1) Net claims on central government	882.97	65.77	-	862.73	7.09	-	905.30	43.02	-
Claims	973.66	93.00	25.1	940.01	5.59	10.1	980.76	40.04	3.8
Less: liabilities	90.68	27.23	23.7	77.28	-1.51	28.6	75.46	-2.98	-13.9
(2.2) Claims on other residents	1 264.95	-18.39	-6.0	1 329.21	45.49	6.3	1 354.25	10.16	8.6
State and local government	11.61	2.46	100.3	11.55	1.62	29.0	16.22	4.63	42.9
Non-financial corporations	1 026.40	-5.69	-6.9	1 055.08	29.24	5.4	1 063.89	-5.52	5.3
Households and NPISH	226.93	-15.15	-4.9	262.58	14.62	9.4	274.13	11.05	21.5
(3) Currency in circulation outside financial corporations	515.02	41.08	34.6	543.19	2.75	14.6	578.70	35.51	12.4
(4) Deposits	1 296.41	71.86	16.9	1 351.73	24.65	13.5	1 444.92	84.56	13.8
(5) Debt securities	5.20	-1.62	-37.1	4.84	-0.65	-27.1	4.63	-0.25	-9.4
(6) Loans	0.11	0.01	-19.5	0.15	0.01	48.5	0.16	0.01	47.3
(7) Financial derivatives and employee stock options	0.31	0.00	0.0	0.07	0.00	0.0	0.18	0.00	0.0
(8) Insurance, pension and standardized guarantee schemes	36.63	4.44	18.5	38.53	0.76	19.7	41.56	3.03	13.5
(9) Equity and investment fund shares	855.92	40.74	8.1	868.64	46.30	12.3	924.48	38.32	29.6
(10) Other items (net)	125.56	-63.58	-	53.80	-38.35	-	21.46	-30.50	-

Chart 4. Resources of financial corporations  
(annual growth rates, %)Chart 5. Claims of financial corporations  
(annual growth rates, %)

## Loans and deposits

Table 8. Loans and deposits of non-financial corporations and households, by currencies

Components	2022						2023		
	January			December			January		
	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %
<b>Loans</b>									
Non-financial corporations	769.65	3.77	6.8	754.37	-24.73	-8.2	748.25	-7.83	-9.6
hryvnia	486.45	2.33	17.6	504.31	-9.59	4.6	499.53	-4.72	3.1
US dollar	211.16	1.13	-8.2	175.86	-12.41	-34.1	173.22	-2.64	-35.5
euro	72.01	0.31	-8.5	74.16	-2.74	-14.9	75.46	-0.46	-15.8
Households	262.52	6.99	26.4	221.11	-15.98	-15.2	221.61	0.48	-17.3
hryvnia	240.20	7.29	36.5	207.61	-6.49	-10.9	208.15	0.55	-13.3
US dollar	20.66	-0.28	-30.8	12.22	-8.95	-54.1	12.20	-0.02	-53.5
euro	0.91	-0.02	-24.4	0.57	-0.46	-50.6	0.54	-0.04	-53.0
<b>Deposits</b>									
Non-financial corporations	627.78	-14.65	16.7	703.54	38.85	1.4	731.78	26.05	7.6
hryvnia	426.86	-29.61	22.5	486.75	46.38	6.6	494.01	7.26	15.7
US dollar	117.00	10.04	-2.1	132.52	-6.14	-1.3	137.65	5.12	-6.7
euro	80.20	4.93	18.1	80.84	-1.33	-11.8	96.40	13.45	-3.7
Households	773.83	-34.81	6.3	1 045.73	56.49	19.1	1 036.02	-11.50	23.2
hryvnia	481.83	-25.15	11.8	653.34	42.28	28.9	634.50	-18.84	31.7
US dollar	234.17	-8.29	-4.9	317.58	12.77	2.9	324.92	7.33	9.2
euro	56.02	-1.27	11.3	72.65	1.42	4.1	74.37	-0.01	6.6

Chart 6. Loans

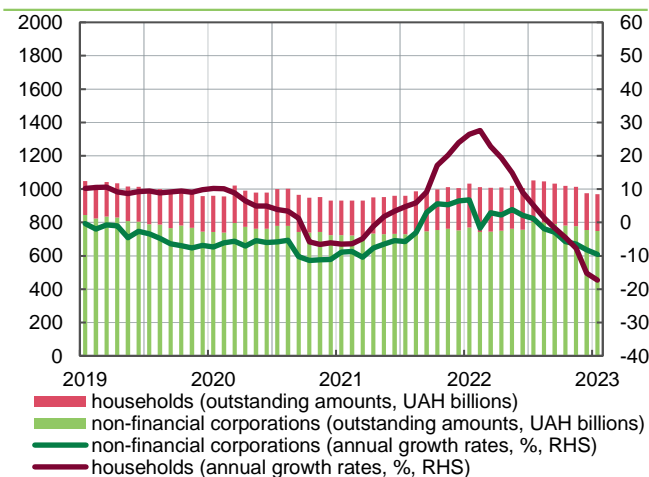


Chart 7. Deposits

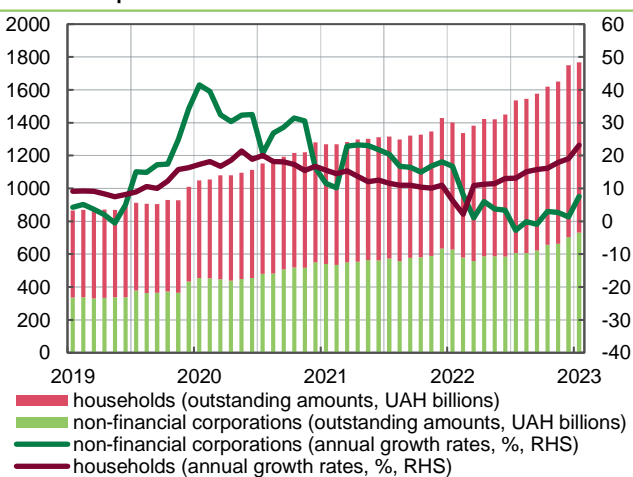


Chart 8. Loans (annual growth rates, %)

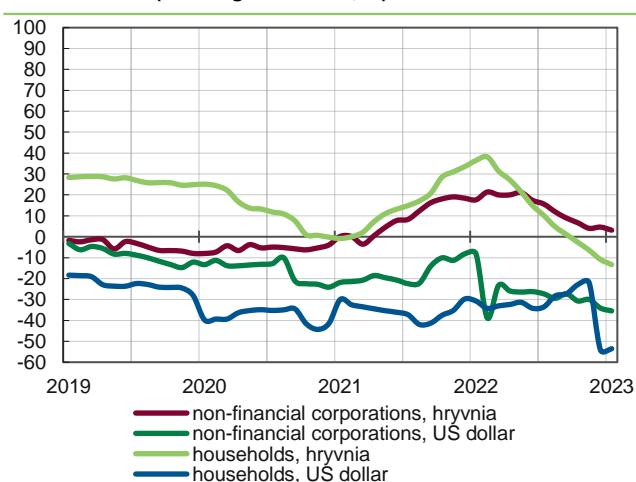


Chart 9. Deposits (annual growth rates, %)

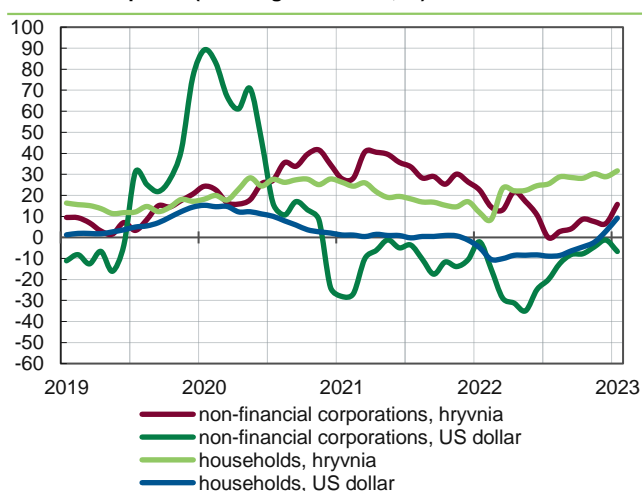




Table 9. Loans and deposits of non-financial corporations and households, by original maturities

Components	2022						2023		
	January			December			January		
	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH	trans-actions for period, UAH billions	annual growth rates, %
<b>Loans</b>									
Non-financial corporations	769.65	3.77	6.8	754.37	-24.73	-8.2	748.25	-7.83	-9.6
up to 1 year	428.15	6.86	14.8	412.55	-17.68	-6.8	407.98	-4.97	-9.4
over 1 year and up to 5 years	245.17	-2.54	4.0	240.98	-5.87	-11.2	239.65	-2.09	-11.1
over 5 years	96.33	-0.56	-14.1	100.84	-1.19	-6.9	100.62	-0.77	-7.0
Households	262.52	6.99	26.4	221.11	-15.98	-15.2	221.61	0.48	-17.3
up to 1 year	122.53	5.20	33.3	111.07	-3.01	-5.4	112.82	1.76	-8.0
over 1 year and up to 5 years	88.59	1.53	37.1	65.37	-3.77	-25.2	63.97	-1.40	-28.1
over 5 years	51.40	0.25	0.3	44.66	-9.20	-19.8	44.81	0.13	-20.0
<b>Deposits</b>									
Non-financial corporations	627.78	-14.65	16.7	703.54	38.85	1.4	731.78	26.05	7.6
on demand	481.21	-8.47	27.3	545.50	27.31	2.4	566.48	19.04	7.9
up to 1 year	115.05	-7.41	-10.5	125.82	10.35	-2.3	129.84	3.85	7.2
over 1 year and up to 2 years	24.30	1.53	1.1	27.75	1.05	16.0	30.77	2.96	20.2
over 2 years	7.22	-0.30	-2.1	4.46	0.14	-48.6	4.69	0.20	-44.0
Households	773.83	-34.81	6.3	1 045.73	56.49	19.1	1 036.02	-11.50	23.2
on demand	452.46	-29.03	20.0	711.85	45.23	36.4	690.45	-22.82	40.7
up to 1 year	207.83	-5.19	-12.4	238.15	12.42	2.9	250.34	11.93	10.8
over 1 year and up to 2 years	103.08	-0.64	-1.2	85.36	-1.36	-24.2	84.79	-0.66	-24.4
over 2 years	10.46	0.05	13.7	10.37	0.21	-18.3	10.44	0.05	-18.3

Table 10. Loans to households with regard to the purpose, by currencies

Components	2022						2023		
	January			December			January		
	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH	trans-actions for period, UAH billions	annual growth rates, %
<b>Total</b>	262.52	6.99	26.4	221.11	-15.98	-15.2	221.61	0.48	-17.3
<b>consumer loans</b>	221.11	6.52	28.6	188.66	-8.39	-12.9	188.81	0.15	-15.4
hryvnia	212.31	6.62	33.5	181.78	-6.67	-11.6	181.92	0.14	-14.3
US dollar	8.25	-0.09	-32.7	6.32	-1.64	-40.4	6.33	0.01	-39.6
euro	0.29	-0.00	-35.4	0.28	-0.04	-22.2	0.29	0.00	-20.8
<b>lending for house purchase</b>	29.35	0.13	1.6	21.34	-7.44	-34.2	21.64	0.30	-33.6
hryvnia	16.52	0.32	50.6	15.17	0.10	-6.4	15.47	0.30	-6.4
US dollar	11.86	-0.18	-29.4	5.57	-7.09	-63.6	5.57	-0.00	-63.0
euro	0.48	-0.01	-20.8	0.15	-0.40	-75.4	0.16	-0.00	-75.0
<b>other loans</b>	12.05	0.33	75.0	11.11	-0.15	-6.5	11.15	0.04	-8.7

Table 11. Loans to households regard by the purpose, by original maturities

Components	2022						2023		
	January			December			January		
	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	trans-actions for period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH	trans-actions for period, UAH billions	annual growth rates, %
<b>Total</b>	262.52	6.99	26.4	221.11	-15.98	-15.2	221.61	0.48	-17.3
<b>consumer loans</b>	221.11	6.52	28.6	188.66	-8.39	-12.9	188.81	0.15	-15.4
over 1 year and up to 5 years	119.64	5.12	33.7	109.93	-2.82	-4.0	111.80	1.87	-6.6
over 5 years	78.14	1.31	32.5	54.65	-3.57	-29.0	53.13	-1.53	-32.2
over 5 years	23.33	0.10	-0.9	24.07	-1.99	-2.8	23.88	-0.19	-4.0
<b>lending for house purchase</b>	29.35	0.13	1.6	21.34	-7.44	-34.2	21.64	0.30	-33.6
up to 1 year	0.23	-0.01	-43.6	0.08	-0.08	-73.2	0.08	-0.00	-72.6
over 1 year and up to 5 years	1.46	-0.02	4.0	0.88	-0.34	-44.9	0.85	-0.03	-46.2
over 5 years	27.67	0.16	2.1	20.37	-7.02	-33.3	20.71	0.33	-32.6
<b>other loans</b>	12.05	0.33	75.0	11.11	-0.15	-6.5	11.15	0.04	-8.7

## Interest rates

Table 12. Interest rates on loans<sup>1</sup> and deposits in January 2023

Components	Non-financial corporations			Households		
	interest rate, %	change to the previous period, pp	business outstanding amounts, UAH billions	interest rate, %	change to the previous period, pp	business outstanding amounts, UAH billions
<b>New business on loans</b>	17.21	0.59	144.2	29.02	-0.34	39.7
hryvnia	19.54	-0.51	119.7	29.04	-0.34	39.7
US dollar	6.90	0.95	14.4	11.35	0.63	0.04
euro	4.34	0.76	10.1	32.03	13.51	0.00
<b>Outstanding amounts of loans</b>	14.12	-0.21	748.2	34.03	2.21	221.1
hryvnia	19.33	-0.07	499.5	34.81	2.25	181.9
US dollar	7.47	-0.13	173.2	10.77	-3.46	30.3
euro	6.18	-0.16	75.5	6.01	-0.48	28.8
<b>New business on deposits</b>	10.46	0.07	364.6	6.37	-0.53	83.7
hryvnia	10.71	0.07	355.4	10.60	-0.03	48.3
US dollar	1.09	-0.36	7.0	0.62	0.03	32.6
euro	0.36	-0.55	2.2	0.41	-0.10	2.8
<b>Outstanding amounts of deposits</b>	9.31	0.26	731.8	4.79	0.25	1 036.0
hryvnia	11.02	0.10	494.0	8.19	0.48	634.5
US dollar	1.36	0.04	137.6	0.77	-0.01	324.9
euro	0.38	-0.16	96.4	0.29	0.02	74.4

Chart 10. Interest rates of new business on loans, %

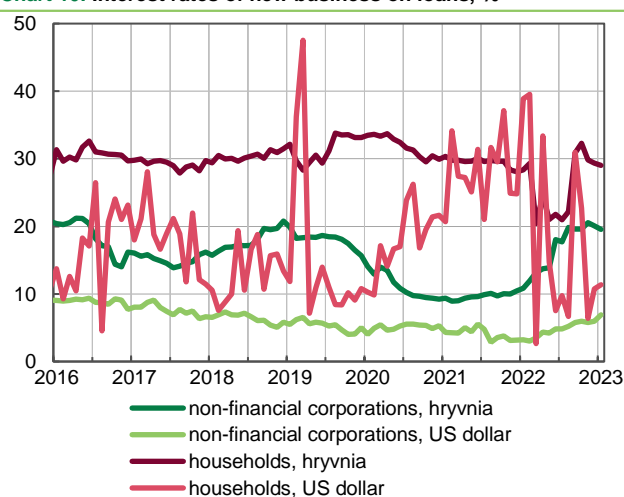


Chart 11. Interest rates of new business on deposits, %

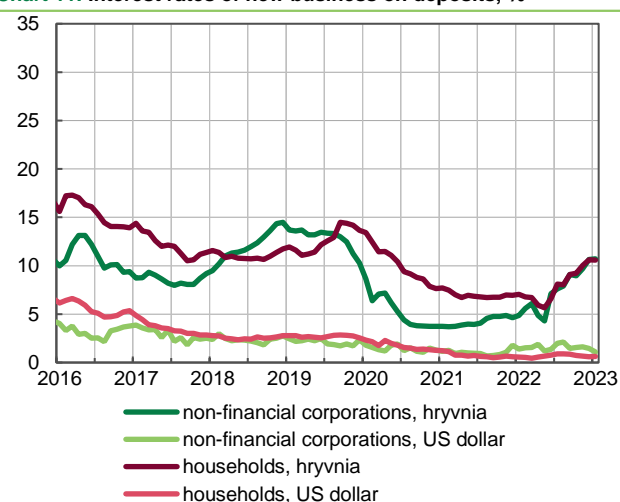


Chart 12. Interest rates on outstanding amounts of loans, %

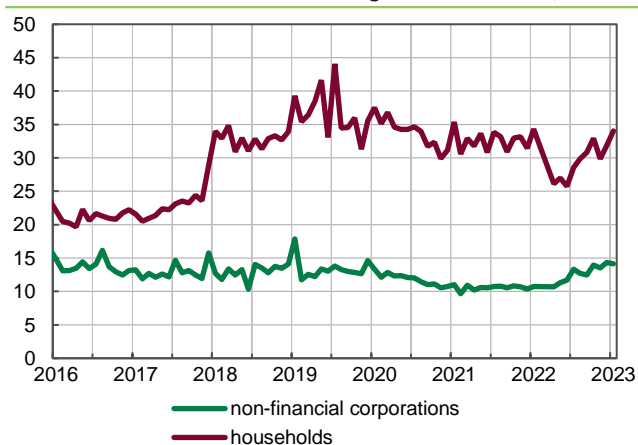
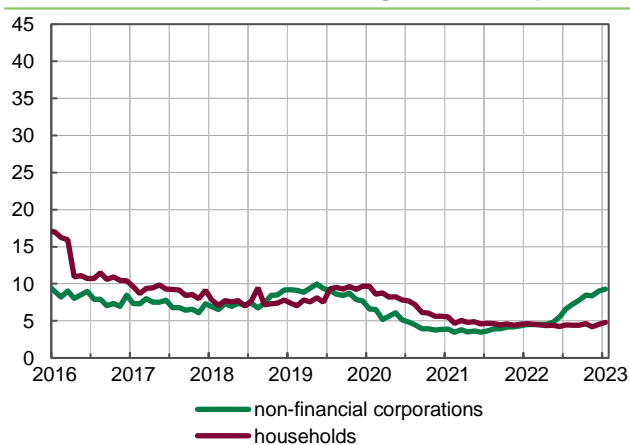


Chart 13. Interest rates on outstanding amounts of deposits, %

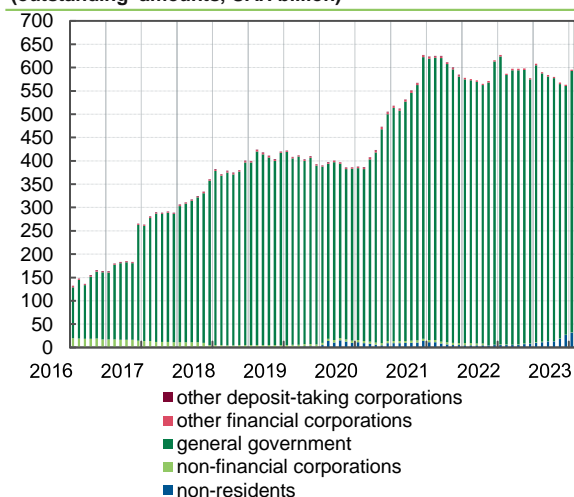
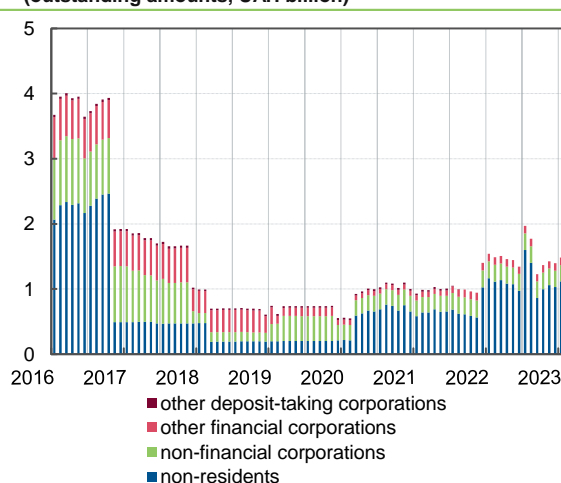
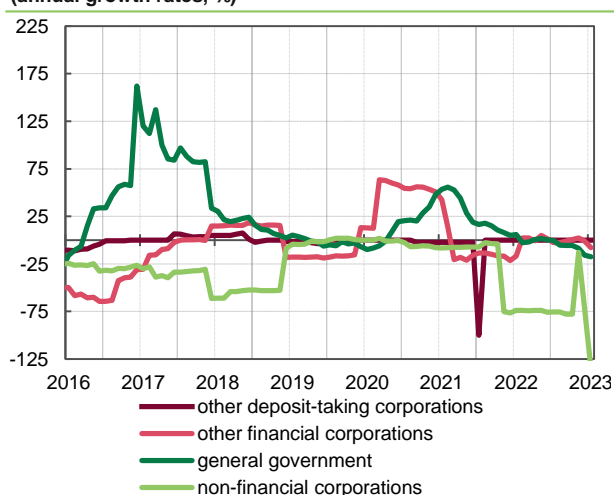
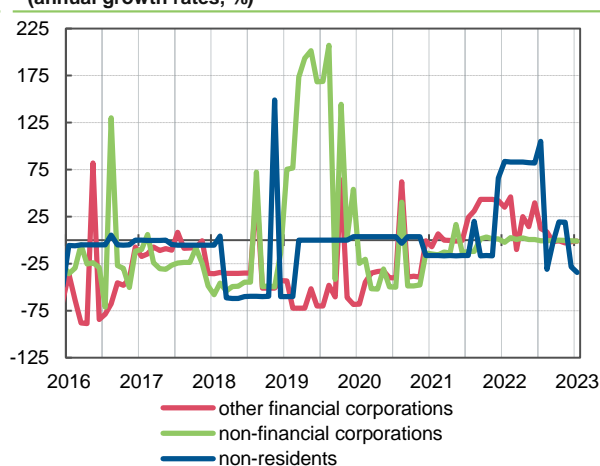


<sup>1</sup> Including overdraft, loans with original maturity up to 1 year, over 1 year and up to 5 years, over 5 years

## Securities held by deposit-taking corporations

Table 13. Securities held by deposit-taking corporations (excluding National Bank of Ukraine) by sectors of the economy

Components	2022						2023		
	January			December			January		
	outstandin amounts at end of period, UAH	trans- actions for period, UAH billions	annual growth rates, %	outstandin amounts at end of period, UAH	trans- actions for period, UAH billions	annual growth rates, %	outstandin amounts at end of period, UAH	trans- actions for period, UAH billions	annual growth rates, %
<b>Debt securities</b>	<b>626.85</b>	<b>8.28</b>	<b>3.9</b>	<b>562.93</b>	<b>3.30</b>	<b>-12.6</b>	<b>595.25</b>	<b>3.30</b>	<b>-13.3</b>
residents	621.36	8.00	5.0	536.09	-4.87	-15.8	563.09	-4.87	-17.6
National bank of Ukraine	–	–	–	–	–	–	–	–	–
Other deposit-taking corporations	–	–	–	–	–	–	–	–	–
Other financial corporations	3.15	0.03	-16.9	2.73	-0.16	-1.0	2.73	-0.16	-7.9
General government	617.08	7.86	5.9	533.08	-4.05	-15.8	560.09	-4.05	-17.5
Non-financial corporations	1.13	0.11	-73.9	0.27	-0.66	-72.0	0.27	-0.66	-135.3
Households and NPISH	–	–	–	–	–	–	–	–	–
non-residents	5.49	0.28	-53.28	26.84	8.17	312.4	32.16	8.17	409.7
<b>Equity</b>	<b>1.54</b>	<b>0.11</b>	<b>50.2</b>	<b>1.39</b>	<b>-0.00</b>	<b>-22.7</b>	<b>1.48</b>	<b>-0.00</b>	<b>-27.8</b>
residents	0.37	-0.00	-0.5	0.37	-0.00	-1.0	0.36	-0.00	-0.9
Other deposit-taking corporations	–	-0.00	–	–	–	–	–	–	–
Other financial corporations	0.11	-0.00	35.0	0.11	–	-1.7	0.11	–	-1.1
Non-financial corporations	0.26	0.00	-2.3	0.25	-0.00	-0.7	0.25	-0.00	-0.9
non-residents	1.17	0.11	83.6	1.03	0.00	-28.2	1.12	0.00	-34.5

Chart 14. Debt securities  
(outstanding amounts, UAH billion)Chart 15. Equity  
(outstanding amounts, UAH billion)Chart 16. Debt securities  
(annual growth rates, %)Chart 17. Equity  
(annual growth rates, %)

## Debt securities issued by resident sectors

Table 14. Debt securities issued by resident sectors

Components	III quarter 2021			II quarter 2022			III quarter 2022		
	outstanding amounts at end of period, UAH billions	net issues during the period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	net issues during the period, UAH billions	annual growth rates, %	outstanding amounts at end of period, UAH billions	net issues during the period, UAH billions	annual growth rates, %
	<b>Total</b>	1 691.11	-53.24	8.0	1 993.68	176.85	10.3	2 216.47	39.84
Deposit-taking corporations	2.40	-0.47	-20.3	1.93	-0.14	-37.3	1.85	-0.39	-40.3
National Bank of Ukraine	–	–	–	–	–	–	–	–	–
Other deposit-taking corporations	2.40	-0.47	-20.3	1.93	-0.14	-37.3	1.85	-0.39	-40.3
Other financial corporations	6.78	-0.23	-15.0	6.41	0.00	-8.6	6.51	0.00	-5.4
General government	1 593.02	-51.04	8.3	1 883.67	177.22	10.3	2 106.43	40.44	16.3
Non-financial corporations	88.92	-1.49	6.6	101.67	-0.24	12.5	101.67	-0.21	14.1

Chart 18. Dynamics of debt securities issued by resident sectors

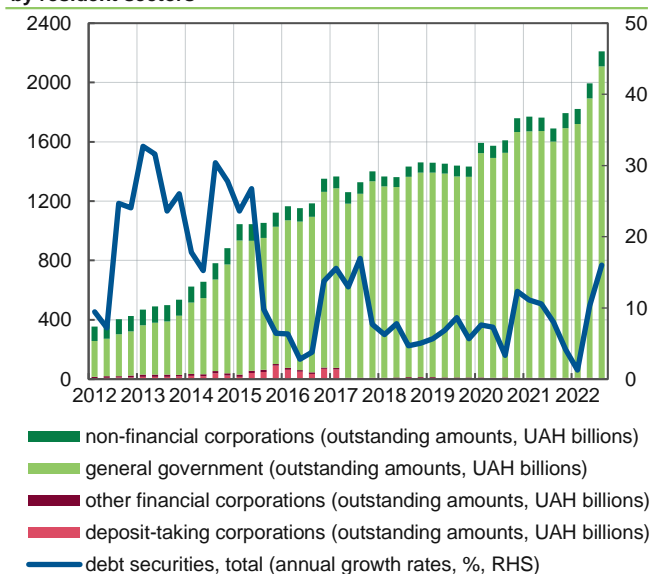
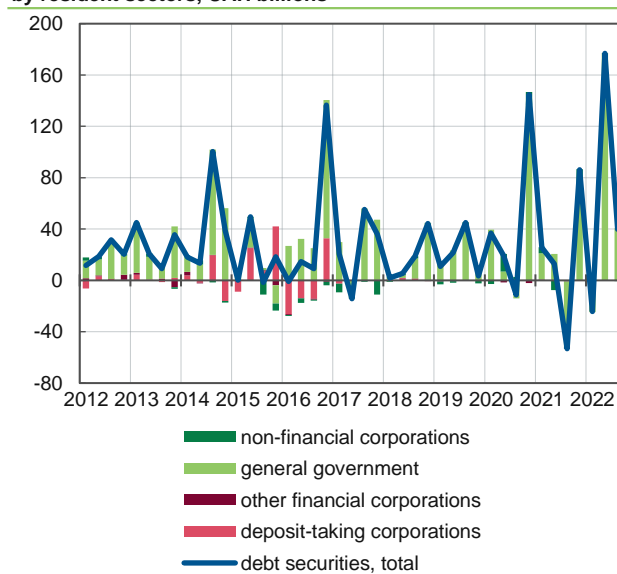


Chart 19. Net issues of debt securities issued by resident sectors, UAH billions



## Financial Soundness Indicators

**Table 15. Financial Soundness Indicators (component according to SDDS Plus)**

	2021		2022		
	IV quarter	I quarter	II quarter	III quarter	IV quarter
Tier 1 capital to risk-weighted assets	11.99	...	11.40	12.75	13.12
Tier 1 capital to assets	5.98	...	5.75	5.58	5.18
Nonperforming loans net of provisions to capital	13.76	...	18.91	24.45	34.42
Nonperforming loans to total gross loans	30.02	27.06	29.70	33.63	38.12
Return on assets	4.46	-0.02	-0.40	0.70	1.48
Liquid assets to short-term liabilities	89.13	...	85.90	88.80	-
Residential real estate prices (Housing Price Index)	131.50	...	...	...	...

Note. Financial soundness indicators are compiled according to the IMF Financial Soundness Indicators Compilation Guide. More detailed information is available on the IMF page on access to macroeconomic and financial data on the Internet:

<https://data.imf.org/?sk=51B096FA-2CD2-40C2-8D09-0699CC1764DA>

## Glossary

1. Monetary aggregates	<p>Liabilities of deposit-taking corporations (National Bank of Ukraine and other deposit-taking corporations (banks of Ukraine)), which have relatively high degree of liquidity to other sectors of the economy with the exception of deposit-taking corporations and general government sector. Liabilities of deposit-taking corporations include currency in circulation outside the deposit-taking corporations, transferable deposits, other deposits and debt securities.</p> <p>Monetary aggregate M0 includes currency in circulation outside the deposit-taking corporations.</p> <p>Monetary aggregate M1 – monetary aggregate M0 and transferable deposits in national currency (M1 - M0).</p> <p>Monetary aggregate M2 – monetary aggregate M1 and transferable deposits in foreign currency and other deposits (M2 - M1).</p> <p>Monetary aggregate M3 – monetary aggregate M2 and debt securities (M3 - M2).</p>
2. Transferable deposits	Financial assets that are exchangeable on demand at par and directly usable for making payments.
3. Other deposits	Non-transferable deposits that are convertible into cash or transferable deposits in short terms such as demand deposits, that are not used directly to make payments, time deposits and savings deposits.
4. Debt securities	Negotiable instruments serving as evidence that units have obligations to settle by means of providing cash, a financial instrument, or some other item of economic value. Some common types of securities are corporate bonds, government bonds of Ukraine, domestic municipal bonds, treasury bills, promissory notes etc
5. Lending for house purchase	Loans granted for the purpose of investing in housing, including building and home improvements.
6. Net foreign assets	Balance between claims and liabilities vis-a-vis non-residents on cash in foreign currency, deposits, loans, securities and other accounts receivable/payable.
7. Domestic claims	Net claims of financial corporations on the central government and claims on other sectors of economy.
8. Net claims on the central government	Balance between claims and liabilities of financial corporations vis-a-vis central government under the investments in government securities, under the loans granted and other accounts.
9. Claims on other sectors	The claims of financial corporations under the loans, investments in securities etc with regard to state and local government, public and other non-financial corporations, other sectors of the economy (households and non-profit institutions serving households).
10. The interest rate on new business of loans/deposits	The interest rate on new business of loans/deposits are calculated for each maturity, borrower and currency as a weighted average of interest rates in terms of primary loan/deposit agreements concluded during the reporting period and the volume of additional contracts, which was a change either in the amount or interest rate or the amount and interest rate year on year. Interest rates on outstanding loans/deposits reflect the aggregate reward including both a charge for usage of funds granted extended in the form of a nominal interest rate and commissions and fees paid to the bank, which are an integral part of financial instrument income/expenses (equivalent of effective interest rate). Calculation of interest rates is based on the data on all outstanding loans/deposits as of the reporting date and those redeemed during the reporting month. Interest rates on outstanding loans/deposits are calculated as a ratio of recognized interest income/expenses on loans/deposits to average loan/deposit balances in per cent per annum.
11. Transactions	Net financial flows for the period adjusted for the impact of non-operational effects (revaluations arising from changes in the prices of financial assets and/or the exchange
12. Net issues for the period	the exchange rates.

## Technical notes

1. Annual growth rates for the adjusted monthly data  $a_t$  i.e. change in 12-months in the reporting period is calculated from the monthly financial transactions and the outstanding amounts at the beginning of each month using of the following formula:

$$a_t = \left[ \prod_{i=0}^{11} \left( 1 + \frac{F_{t-i}^M}{L_{t-1-i}} \right) - 1 \right] \cdot 100,$$

where transactions for month  $F_t^M = (L_t - L_{t-1}) - E_t^M - V_t^M - C_t^M$ ,  $L_t$  – outstanding amounts at end of period  $t$ ,  $E_t^M$  – valuation changes affected by the exchange rates changes,  $V_t^M$  – valuation changes affected by price changes,  $C_t^M$  – other changes in the volume of assets.

2. Annual growth rates  $a_t$  are calculated from quarterly transactions and outstanding amounts as follows:

$$a_t = \left[ \prod_{i=t-3}^t \left( 1 + \frac{F_i}{L_{i-1}} \right) - 1 \right] \cdot 100,$$

where  $F_t$  – transactions during the quarter  $t$ ,  $L_t$  – outstanding amounts at end of the quarter  $t$ .

3. Annual growth rates  $a_t$  are calculated from net issues and outstanding amounts as follows:

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## Financial Soundness Indicators

**Table 16. Financial Soundness Indicators (component according to SDDS Plus)**

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Tier 1 capital to assets	5.98	...	5.75	5.58	5.18
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where  $N_t$  – net issues during the quarter  $t$ ,  $L_t$  – outstanding amounts at end of the quarter  $t$ .