Monetary Policy in Emerging Markets: Evolution of Inflation Targeting

Online Workshop of the National Bank of Ukraine

27 November 2025

Call for papers

Monetary policy frameworks in emerging markets have undergone profound changes over past decades. The experiences of recent years, including heightened geopolitical risks and uncertainty, persistent inflationary pressures, and volatile capital flows, have tested the resilience of inflation-targeting regimes and underscored the importance of credible, adaptive policy tools.

As Ukraine marks ten years of inflation-targeting practices despite the full-scale russian aggression, it provides a timely opportunity to reflect on lessons learned, share new research, and chart the path forward for monetary policy in an increasingly uncertain world.

The National Bank of Ukraine is organizing its traditional online workshop on Monetary Policy in Emerging Markets focusing on the *Evolution of Inflation Targeting*. During the event **Erik Thedéen, Governor of Sveriges Riksbank**, will deliver keynote address. The workshop will also feature discussion panels connecting real-time decision makers with seasoned policymakers who can draw on decades of international experience. The conversations will explore how central banks bridge the gap between immediate policy response and long-term strategic thinking.

The National Bank of Ukraine invites submissions on a range of topics, including but not limited to:

- Inflation-targeting and its evolution over the past decade;
- Policy responses to heightened geopolitical risk and global fragmentation;
- Managing inflation expectations and communication strategies;
- Real-economy effects of monetary policy;
- Exchange rate management and capital-flow volatility;
- Financial stability considerations for monetary policy under IT.

Paper Submission:

Submit your full paper or extended abstract by email to conference@bank.gov.ua, using as email subject MPEM2025 NameOfPaper NameFirstAuthor.

The deadline for submission is **31 October 2025**.

The authors of accepted papers will be notified by 10 November 2025.

Practical Details:

Format: Zoom (Kyiv time, UTC+2 in November).

Language: English.

Fees: None.

Contact: conference@bank.gov.ua