

Special Data Dissemination Standard



Ukraine
National Bank of Ukraine

0. Prerequisites

0.1 Legal environment

0.1.1 Responsibility for collecting, processing, and disseminating statistics

National Bank of Ukraine (NBU)

The legal basis for data collection:

- The *Law of Ukraine On the National Bank of Ukraine No.679-XIV of May 20, 1999 as amended (Articles 7, 57, 67, 68)*;
- The *Law of Ukraine On Banks and Banking No.2121-III of December 7, 2000 as amended (Article 69)*;
- *Rules on organizing of statistical reporting to be submitted to the National Bank of Ukraine (NBU), approved by the NBU Board Resolution No.120 of November 13, 2018 (as amended)*;
- *Rules on organizing of statistical reporting in the National Bank of Ukraine (NBU), approved by the NBU Board Decision No. 251 of April 01, 2019 (as amended)*;
- *Rules on following the IMF Special Data Dissemination Standard, approved by the NBU Board Resolution No.341 of July 21, 2004 (as amended)*.

National Bank of Ukraine (NBU) shall:

- organize and provide the methodological support to the system of the monetary and financial statistics, banking statistical information and the statistics of the balance of payments;
- compile the balance of payments and effect analysis and forecasting thereof;
- receive free of charge the appropriate information from state authorities, local authorities and economic entities of all forms of ownership;
- set the statistical reporting (including consolidated reporting), the procedure of report compilation and submission to the NBU, which are obligatory for execution by all economic entities, including banks located on the territory of Ukraine (both resident and nonresident), banking groups, banking group member and other financial institutions - for compilation of monetary and financial statistics and statistics of the balance of payments, international investment position, external debt, and banking statistics information;

- disseminate statistical information providing it for publication in accordance with international agreements.

0.1.2 Data sharing and coordination among data producing agencies

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The NBU shall exercise the exchange of statistical data and coordinate its work with the State Statistics Service of Ukraine as to further improvement of methodology and data compilation. Also, the NBU exercise the exchange of statistical information in accordance with existing agreements between the National Bank of Ukraine and the public authorities.

0.1.3 Confidentiality of individual reporters' data

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In compliance with Articles 57 and 67 of the Law of Ukraine *On the National Bank of Ukraine (No.679-XIV of May 20, 1999, as amended)*, the statistical information received by the NBU from banks or other economic entities, shall not be disclosed except for cases provided for by the laws of Ukraine. Only aggregated data series may be published by the NBU.

The regulations on organization of work with the restricted information, which is not classified as state secret, approved by the *National Bank of Ukraine Board Resolution No.246 of August 14, 2008 (as amended)*, shall prevent disclosure of statistical information of banks on specific entities, as well as other confidential information.

0.1.4 Ensuring statistical reporting

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The structure of report files, the procedure and frequency of their compilation and terms of submission are set in the *Rules on organizing of statistical reporting to be submitted to the National Bank of Ukraine (NBU), approved by the NBU Board Resolution No.120 of November 13, 2018 (as amended) and Rules on organizing of statistical reporting in the National Bank of Ukraine (NBU), approved by the NBU Board Decision No. 251 of April 01, 2019 (as amended)*.

The NBU organizes free of charge seminars, round-tables for reporting banks and enterprises (institutions), arranges operating-level discussions on accounting and compiling reporting of monetary and financial statistics, statistics of the balance of payments, international investment position and the external debt.

	<p>For compilation of the monetary and financial statistics, the NBU uses statistical reporting data of NBU and statistical reporting data provided by banks, as well as additional data received in accordance with existing agreements about the exchange of information between the National Bank of Ukraine and the public authorities.</p> <p>For compilation of statistics of the balance of payments, international investment position and external debt, the NBU uses statistical reporting data of banks, which exercise transactions with nonresidents <i>sui juris</i> and by order of their customers, as well as statistical reporting data of enterprises (institutions), which have accounts with foreign banks.</p> <p>Statistical reporting are designed taking into account the accounting framework and international standards for compilation of monetary and financial statistics, statistics of the balance of payments, international investment position and external debt statistics.</p> <p>The reports are submitted by banks, enterprises (institutions) to the NBU as XML files through the web portal.</p> <p>Aggregated data on monetary and financial statistics, the balance of payments statistics, international investment position and external debt statistics are subject to dissemination in “Statistics” section on the official website of the National Bank of Ukraine (https://bank.gov.ua).</p>
<p><u>0.2 Resources</u></p>	<p>0.2.1 Staff, facilities, computing resources, and financing</p> <p><u>National Bank of Ukraine (NBU)</u></p> <p>The Statistics and Reporting Department is charged with the compilation of the monetary and financial statistics, statistics of the balance of payments, international investment position and external debt in accordance with international standards, improvement of the compilation methodology, coordination of statistical accounts submitted to the NBU.</p> <p>The NBU system of data collection is fully automated and distinguished by high level of computerization and facilitates a series of verifications and validations during the data processing.</p> <p>Additionally, using the system of internal audit, banks check the accuracy and validity of their balance sheet and statistical reports, profit and loss accounting, analyze their informational system, including the accounting system and system of concurrent controls etc.</p>

	<p>The NBU holds seminars for banks, and gives consultations relating to the compilation and submission to the NBU of statistical information.</p> <p>0.2.2 Ensuring efficient use of resources</p> <p><u>National Bank of Ukraine (NBU)</u></p> <p>The NBU organizes of charge seminars, round-tables for reporting banks and enterprises (institutions), arranges operating-level discussions on accounting and compiling reporting of monetary and financial statistics, statistics of the balance of payments, international investment position and the external debt. The banks make maximum use of this information for managerial decisions. Bank reporting are being regularly improved.</p> <p>Aggregated data on monetary and financial statistics, the balance of payments statistics, international investment position and external debt statistics are subject to dissemination in "Statistics" section on the official website of the National Bank of Ukraine (https://bank.gov.ua).</p>
<p><u>0.3 Relevance</u></p>	<p>0.3.1 Monitoring user requirements</p> <p><u>National Bank of Ukraine (NBU)</u></p> <p>Available statistical data are actualized on a steady basis. Reporting data submitted by banks, enterprises (institutions) are revised to adapt changes in regulations of the NBU and guidelines of international financial organizations.</p> <p>Working meetings are held with appropriate agencies and institutions, market participants, and business community to identify new developments that need to be taken into account in compilation of monetary and financial statistics, balance of payments statistics, international investment position and the external debt statistics.</p>
<p><u>0.4 Quality management</u></p>	<p>0.4.1 Quality policy</p> <p><u>National Bank of Ukraine (NBU)</u></p> <p>Reliable statistical techniques are employed for data compilation.</p> <p>Statistical reports are submitted as of XML files and processed by automated tools of software system that facilitates data validity control through the definite codes of analytical accounting parameters and their combinations.</p> <p>The procedure of accounting is fully automated and thus computation of reporting data in the National Bank of Ukraine and banks excludes possibility of non-response or late reporting.</p>

0.4.2 Quality monitoring

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The data quality control is exercised at all stages of data processing and dissemination, experts control whether banks and enterprises (institutions) duly submit the reporting and have quality assurance systems and procedures in place for data processing.

The quality of collection, processing and verification of source data submitted by banks to the NBU is controlled through cross checks of accuracy, and all inconsistencies are analyzed. Reporting data are adjusted to the classification of financial instruments and sectors of economy.

Verification of accuracy or justification of the reporting submitted is executed visually and automatically for each bank separately.

In case problems or mistakes are found, the NBU staff shall inform the respondents about inconsistencies and help to remedy them.

The source data for compilation of monetary and financial statistics, statistics of the balance of payments, international investment position and external debt are submitted banks, enterprises (institutions) and structural subdivisions of the NBU as reporting files in compliance with *Rules on organizing statistical reporting to be submitted to the National Bank of Ukraine, approved by the NBU Board Resolution No.120 of November 13, 2018 (as amended)* and *Rules on organizing of statistical reporting in the National Bank of Ukraine (NBU) approved by the NBU Board Decision No. 251 of April 01, 2019 (as amended)* via system of data collection and processing.

To improve the procedure of statistical accounting, the twice a year revisions of reporting indicators are done, and the above-mentioned Rules are amended accordingly.

Also, for compilation of the monetary and financial statistics, statistics of the balance of payments, international investment position and external debt the NBU uses statistical reporting data provided by the National Bank of Ukraine in accordance with existing agreements about the exchange of information between the National Bank of Ukraine and the public authorities.

0.4.3 Quality planning

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	<p>The source data for compilation of monetary and financial statistics, statistics of the balance of payments, international investment position and external debt are submitted banks, enterprises (institutions) and structural subdivisions of the NBU as reporting files in compliance with <i>Rules on organizing statistical reporting to be submitted to the National Bank of Ukraine, approved by the NBU Board Resolution No.120 of November 13, 2018 (as amended) and Rules on organizing of statistical reporting in the National Bank of Ukraine (NBU) approved by the NBU Board Decision No. 251 of April 01, 2019 (as amended)</i> via system of data collection and processing.</p> <p>To improve the procedure of statistical accounting, the twice a year revisions of reporting indicators are done, and the above-mentioned Rules are amended accordingly.</p>
1. Integrity	
<u>1.1 Professionalism</u>	<p>1.1.1 Impartiality of statistics</p> <p><u>National Bank of Ukraine (NBU)</u></p> <p>The professional independence in the compilation of the monetary and financial statistics, statistics of the balance of payments, international investment position and external debt is provided for by <i>the Laws of Ukraine On the National Bank of Ukraine (No.679-XIV of May 20, 1999, as amended) and On the State Statistics (No.2615-XII of September 17, 1992, as amended)</i>.</p> <p>Interference from any public authorities and other institutions and individuals in the state statistical activities, including issues of content of statistical information, choice of sources of its obtaining, statistical methodology and terms of statistical data collecting and dissemination, etc., is prohibited.</p> <p>1.1.2 Selection of sources, methodology, and modes of dissemination</p> <p><u>National Bank of Ukraine (NBU)</u></p> <p>Data sources and statistical techniques are based solely on statistical considerations.</p> <p>Aggregated data on monetary and financial statistics, the balance of payments statistics, international investment position and external debt statistics are subject to dissemination in “Statistics” section on the official website of the National Bank of Ukraine (https://bank.gov.ua).</p> <p>1.1.3 Commenting on erroneous interpretation and misuse of statistics</p>

	<p style="text-align: center;"><u>National Bank of Ukraine (NBU)</u></p> <p>In case problems or mistakes are found, the NBU staff shall inform respondents about inconsistencies and help to remedy them.</p>
<p><u>1.2 Transparency</u></p>	<p>1.2.1 Disclosure of terms and conditions for statistical collection, processing, and dissemination</p> <p style="text-align: center;"><u>National Bank of Ukraine (NBU)</u></p> <p>In accordance with the <i>Rules on organizing of statistical reporting to be submitted to the National Bank of Ukraine, approved by the NBU Board Resolution No.120 of November 13, 2018 (as amended) and Rules on organizing of statistical reporting in the National Bank of Ukraine (NBU) approved by the NBU Board Decision No. 251 of April 01, 2019 (as amended)</i>, banks, enterprises (institutions) and structural subdivisions of the NBU shall submit balance sheets and other statistical data on a monthly basis for the purposes of monetary and financial statistics, balance of payments statistics, international investment position and external debt statistics compilation.</p> <p>The charts of data categories and components dissemination in compliance with guidelines by the <i>Special Data Dissemination Standard of the IMF</i> is released according to the release schedule in “Special Data Dissemination Standard” section of Dissemination standards bulletin board (DSBB) IMF by link, in “Special Data Dissemination Standard IMF” section on the website of the State Statistics Service of Ukraine at http://www.ukrstat.gov.ua/imf/Graf_e2021.html, in “IMF Special Data Dissemination Standard” on the official website of the National Bank of Ukraine by link.</p> <p>1.2.2 Internal governmental access to statistics prior to release</p> <p style="text-align: center;"><u>National Bank of Ukraine (NBU)</u></p> <p><i>The Laws of Ukraine On the National Bank of Ukraine (No.679-XIV of May 20, 1999, as amended) and On the State Statistics (No. 2615-XII of September 17, 1992, as amended)</i> forbid any interference from any public authorities and other institutions and individuals in the state statistical activities, including issues of content of statistical information, choice of sources, statistical methodology and terms of statistical data collecting and dissemination, etc.</p> <p>1.2.3 Attribution of statistical products</p>

	<p style="text-align: center;"><u>National Bank of Ukraine (NBU)</u></p> <p>The <i>Statistics and Reporting Department</i> of the National Bank of Ukraine.</p> <p style="text-align: center;">1.2.4 Advance notice of major changes in methodology, source data, and statistical techniques.</p> <p style="text-align: center;"><u>National Bank of Ukraine (NBU)</u></p> <p>The NBU revises twice a year the reporting indicators for further improvement of the methodology and procedures of statistical reporting compilation by NBU, banks, enterprises (institutions) and amends accordingly the <i>Rules on organizing of statistical reporting to be submitted to the National Bank of Ukraine (NBU)</i>, approved by the NBU Board Resolution No.120 of November 13, 2018 (as amended) and <i>Rules on organizing of statistical reporting in the National Bank of Ukraine (NBU)</i> approved by the NBU Board Decision No. 251 of April 01, 2019 (as amended).</p> <p>Introduction of new or additional indicators in the statistical reports shall be agreed with the Association of Ukrainian Banks, the Independent Association of the Banks of Ukraine, Association “Ukrainian Credit and Bank Union”, banks, enterprises (institutions). Procedures are established for addressing data compilers' queries concerning source data.</p>
<p><u>1.3 Ethical standards</u></p>	<p style="text-align: center;">1.3.1 Guidelines for staff behavior</p> <p style="text-align: center;"><u>National Bank of Ukraine (NBU)</u></p> <p>The employees of the NBU shall keep a state secret, shall not disclose information about citizens they received in the discharge of their duties, as well as any other information which is not subject to disclosure. They should improve their working procedures and perform their duties in good faith.</p> <p>The banks shall guarantee the security of bank secret and confidentiality of information pursuant to Articles 60 and 61 of the Law of Ukraine <i>On Banks and Banking No.2121-III of December 07, 2000 (as amended)</i>.</p> <p>The employees of the NBU shall take obligation in writing not to disclose the information which is bank secret, restricted information in compliance with the <i>Regulation on organization of work with restricted information, which is not classified as state secret</i>, approved by the National Bank of Ukraine Board Resolution No. 246 of August 14, 2008 (as amended).</p>