

Split Project

Arsen Makarchuk

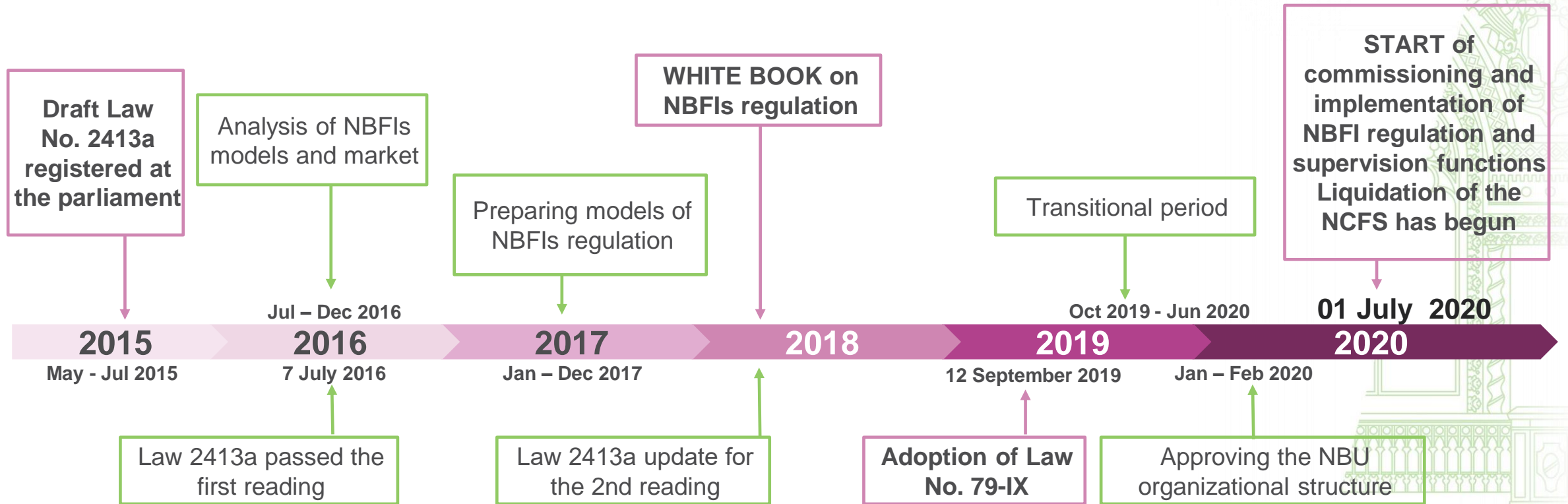
Director, Strategy and Development Department

Tetiana Nesina

Office for European Integration and International Programs

25.11.2020

Timeline of Split Project



CBs and Regulators



NBU after 1 July 2020



+ 131 employees



+ 200 functions



+ 15 units (including 2 new departments)



+ over 200 regulations to be developed

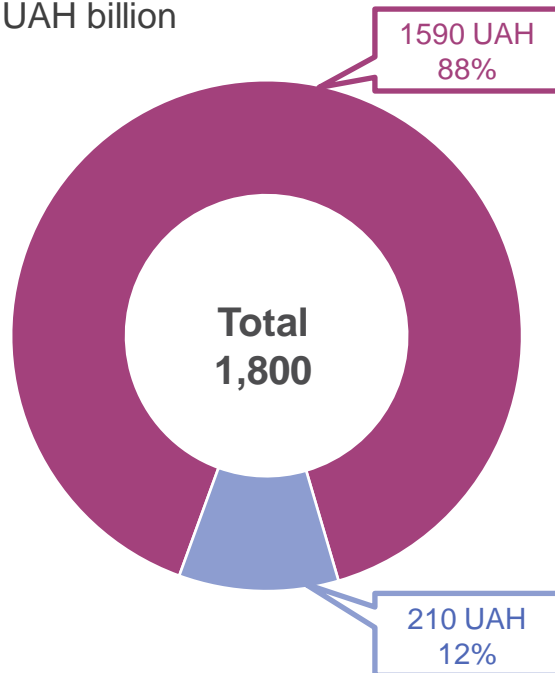


+ 72000 documents

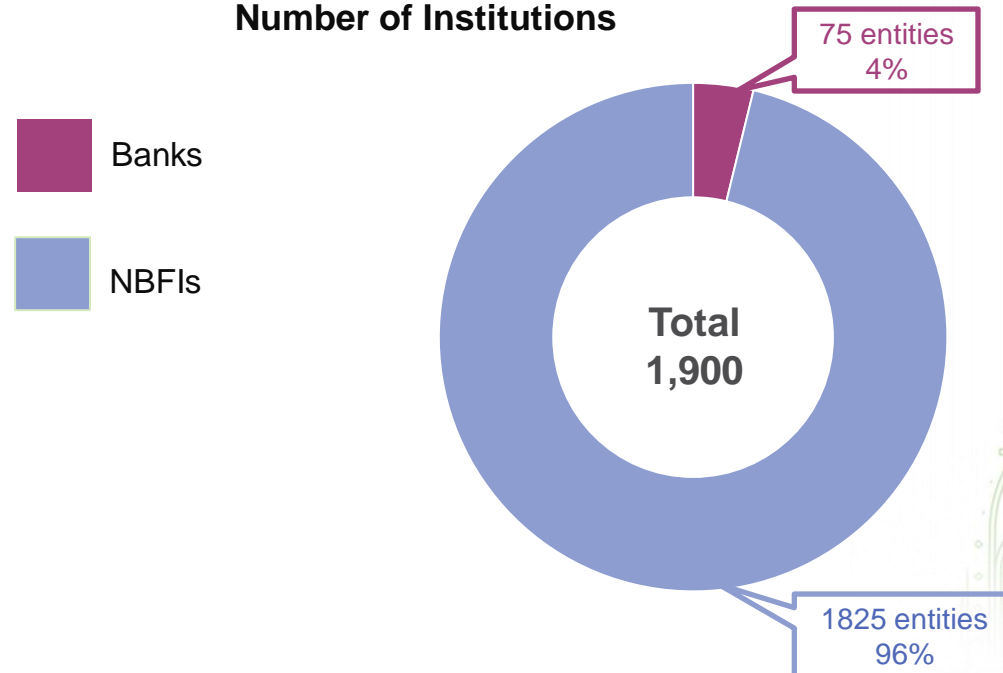


+ 1825 institutions to regulate

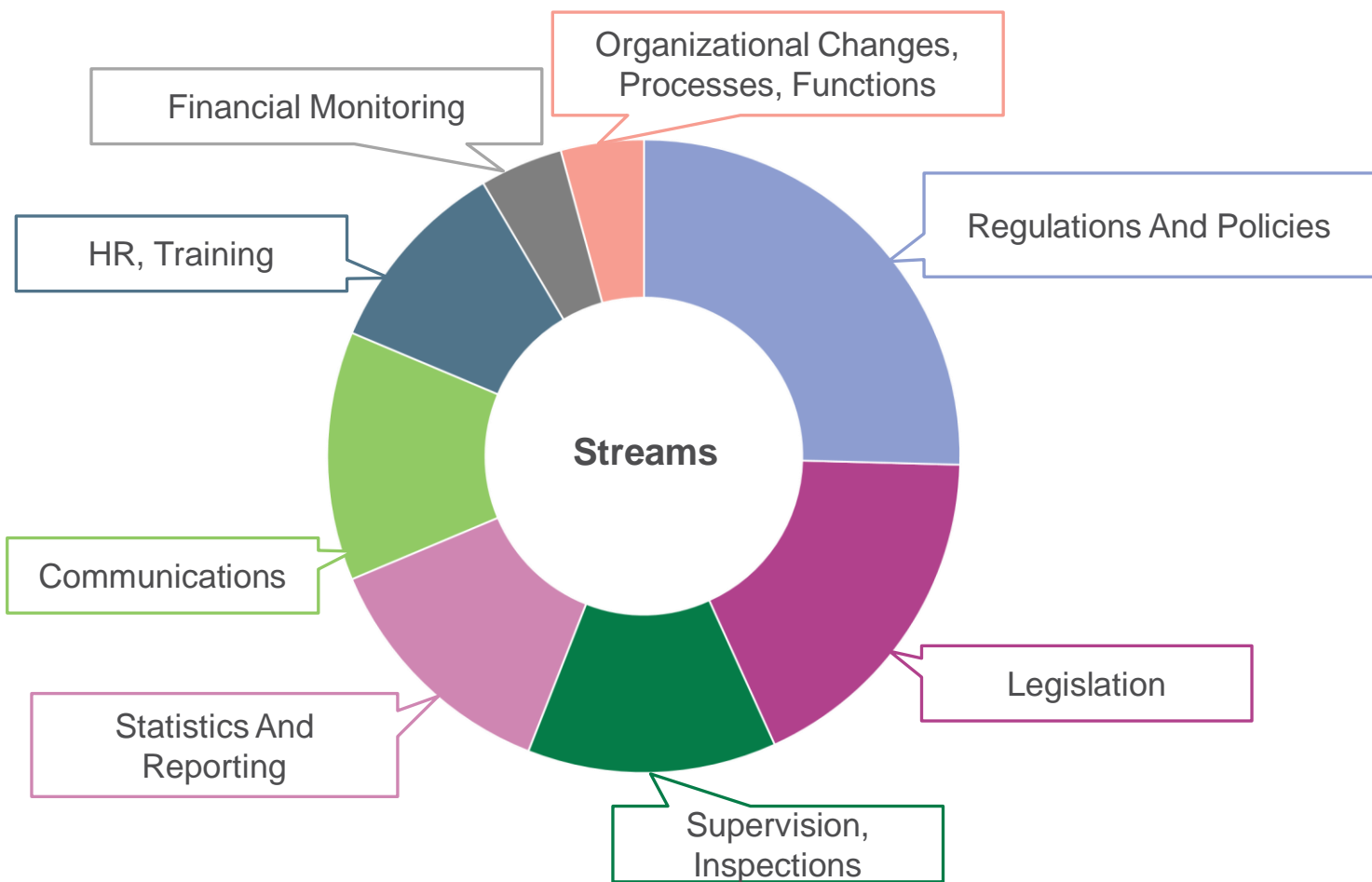
Assets, UAH billion



Number of Institutions



8 of 10 Streams Were Covered By TA



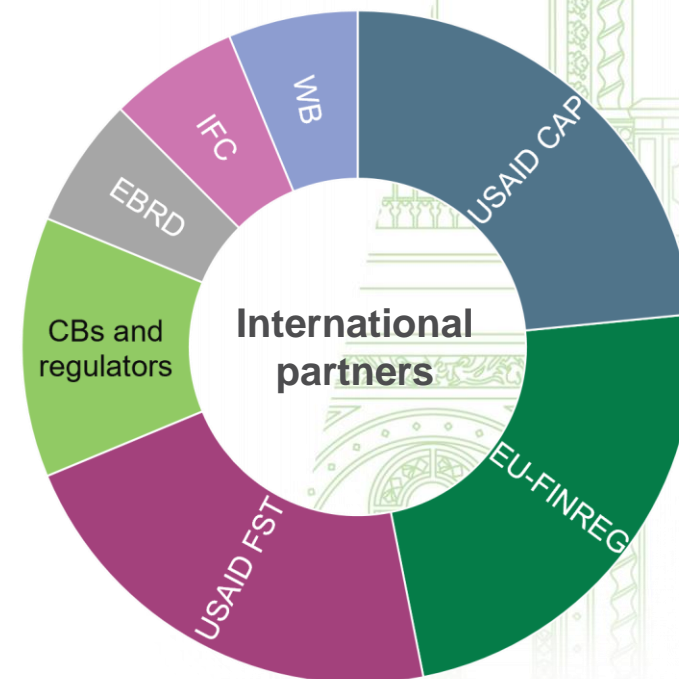
IT stream and Support and Administration stream did not request technical assistance

Working Group 210 experts:

NBU team	130 experts
NCFS team	60 experts
NSSMC team	20 experts

Specifics of the TA Projects:

USAID (FST)	Leasing, factoring, micro credits, pawnshops
EBRD	Factoring
EU-FINREG	Insurance
World Bank	Insurance
USAID (CAP)	Credit unions
IFC	Credit reporting (credit bureaus)



Key Products Received Thanks To TA From Our International Partners

Participation in drafting laws “On Financial Services”, “On Insurance”, “On Credit Unions” and in their public and parliamentary discussions

- White Books:
- NBFi regulation,
 - Insurance,
 - Credit Unions
 - Financial Companies, etc.

Support in building system of NBFIs reporting – best practices

Concepts of NBFi regulation and market conduct

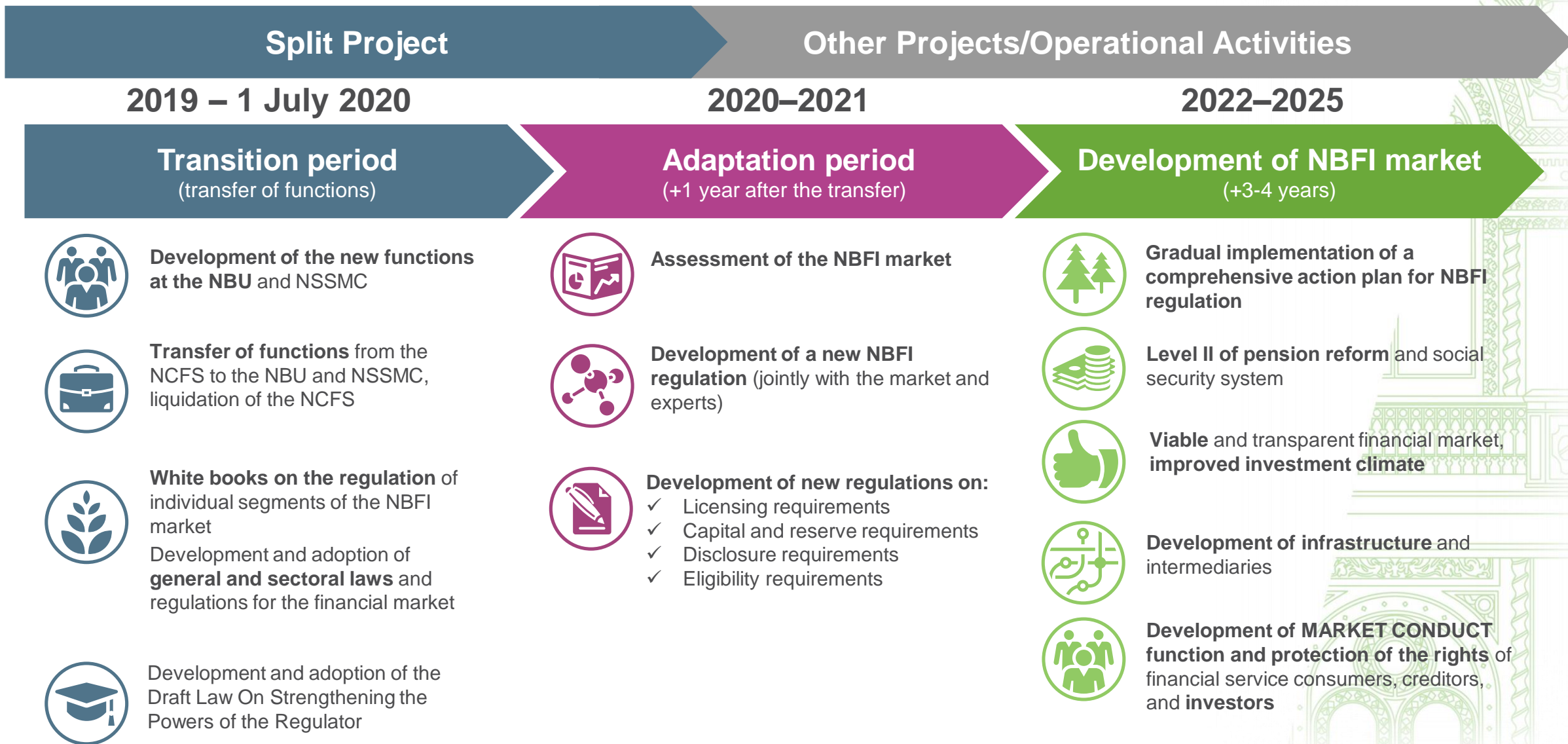
Development of EWS in NBFIs supervision



Building efficient system of communications regarding Split and further NBU steps in regulation and supervision of NBFIs

13 trainings on NBFi regulation, supervision and reporting (participated 150+ NBU experts)

Transition Period and Next Steps



TA requests on NBFIs

Work in progress

NBU is interested in



Regulation of NBFIs in accordance with the EU requirements

Supervision of NBFIs: different approaches

Systemically important nonbank financial institutions - identification and special features of regulation and supervision

Corporate governance in financial institutions

Modern reporting standards for NBFIs (FINREP/COREP, Solvency II)

Communication on NBFIs activities

Consumer rights protection of financial services of NBFIs

Financial inclusion and financial literacy of Ukrainians regarding NBFIs

Regulation of market conduct

