

Main Directions of the Strategy of Ukrainian Financial Sector Development until 2025

Draft Sections I-III

Kyiv, August 2019

Structure of the Strategy of Ukrainian Financial Sector Development until 2025

Section I

Current State of Ukrainian Financial Sector

Section II

Future Vision and Mission of Ukrainian Financial Sector

Section III

Strategic Goals and Expected Outcomes of the Strategy of Ukrainian Financial Sector Development until 2025

Section IV

Strategy Implementation Roadmap

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Financial stability

ii

Macroeconomic development

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Financial inclusion

iv

Development of financial markets

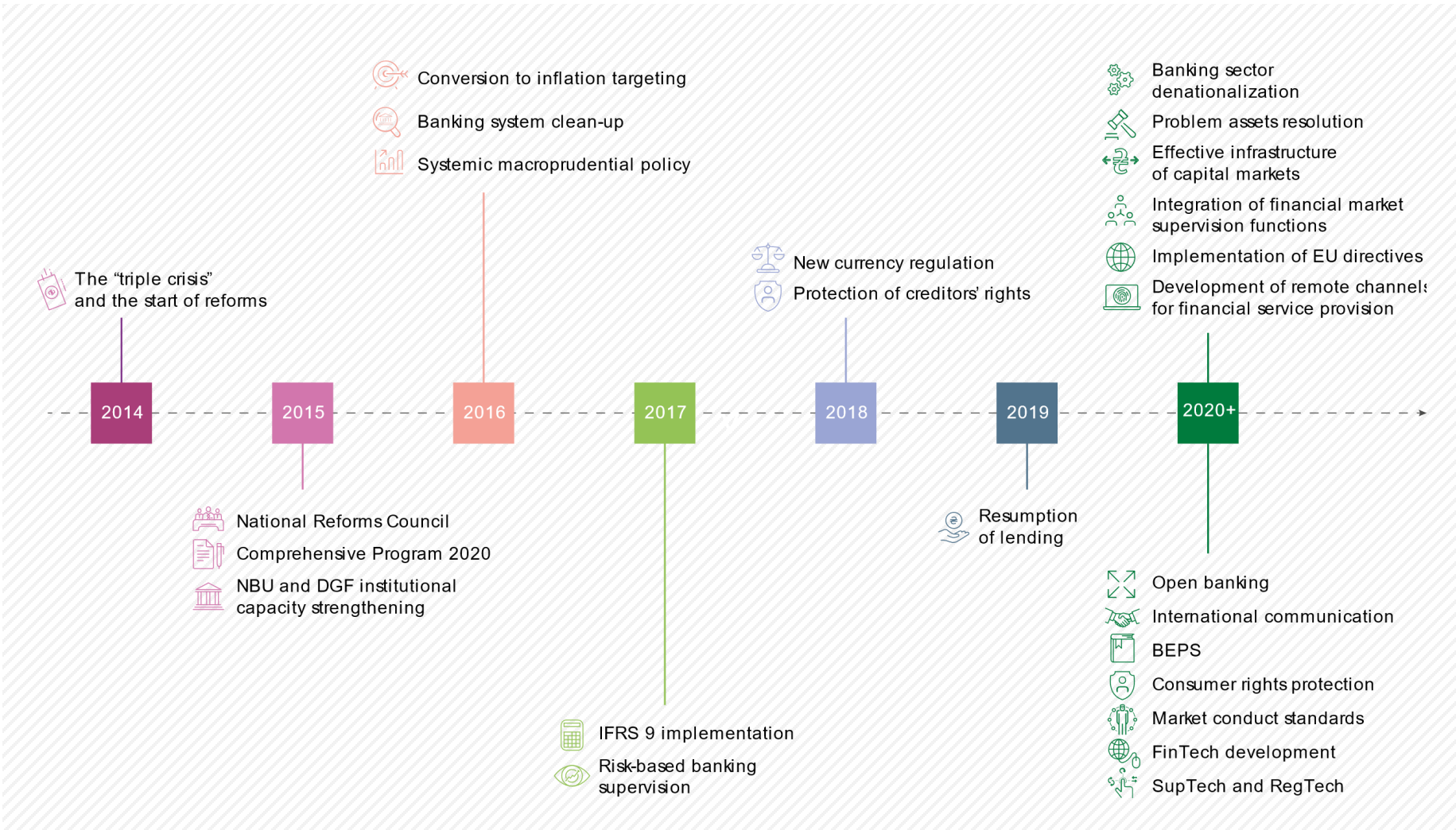
v

Innovative development

Section V

Conformity of the Strategy to Ukraine's International Commitments

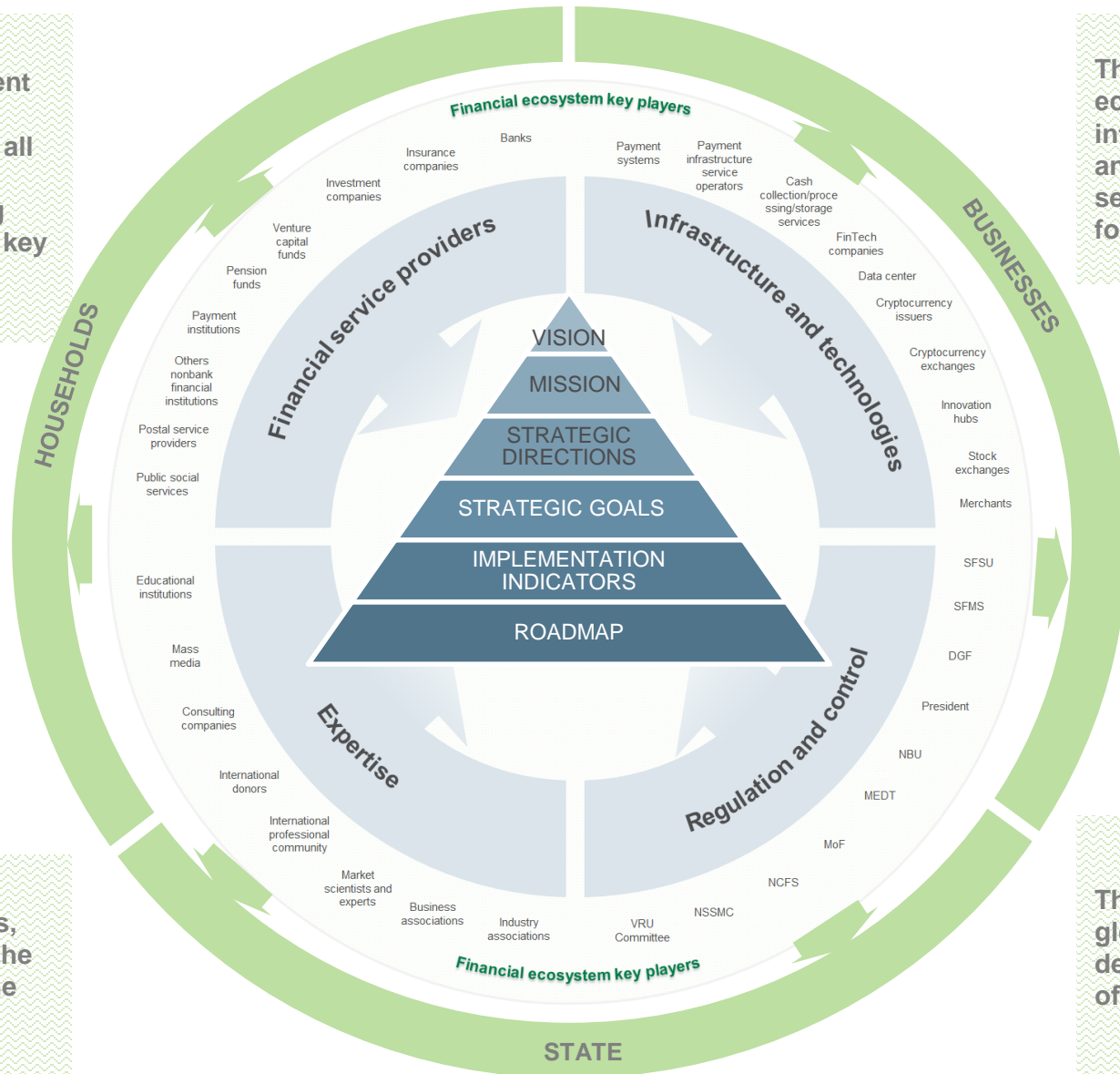
Section I. Current State of Ukrainian Financial Sector



Section II. Ukrainian financial ecosystem

The Strategy incorporates all current and future needs of representatives from all groups of the ecosystem, including both consumers and key players who shape financial services

The financial ecosystem's key players interact with each other and create up-to-date services and products for consumers



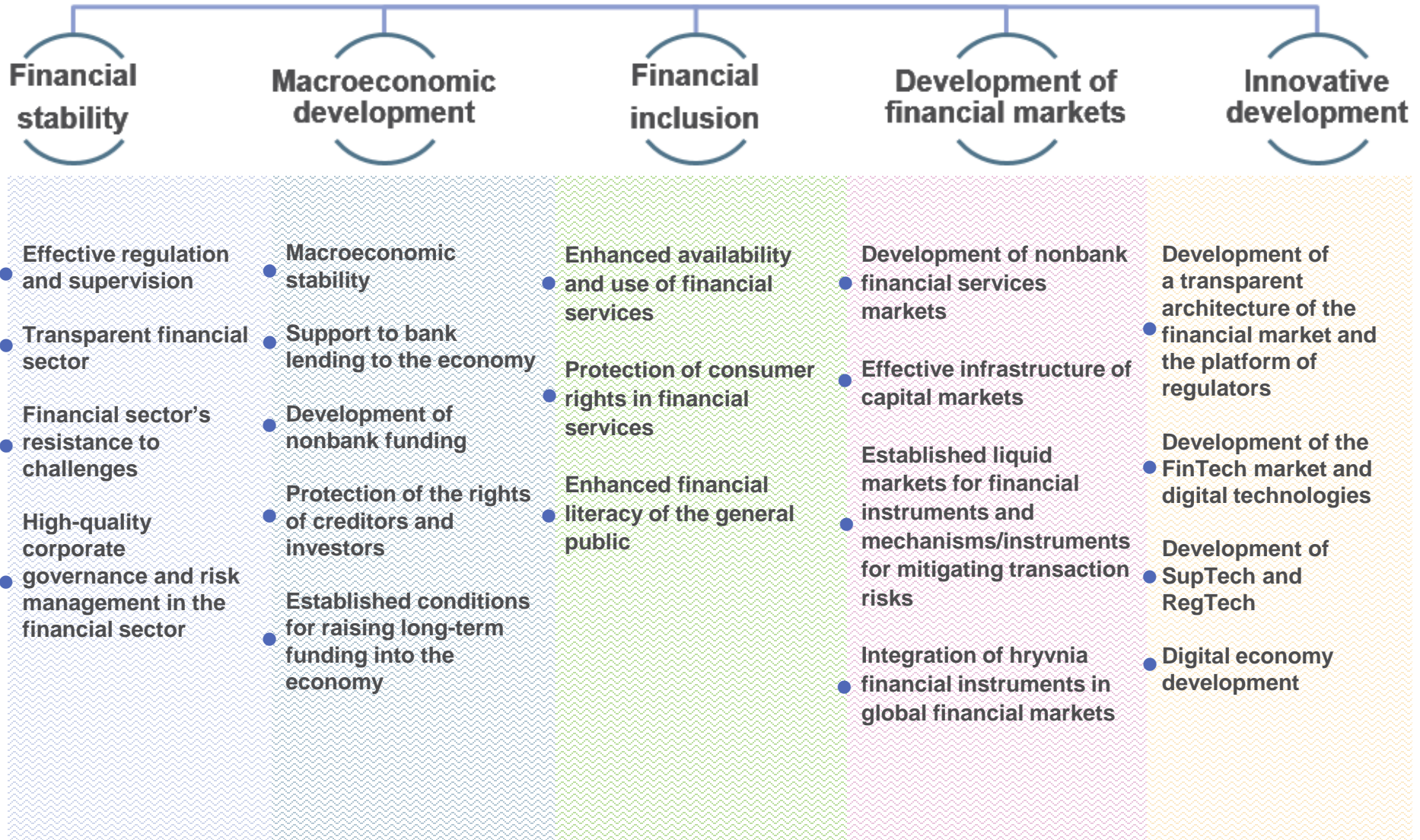
The state, businesses, and households are the final consumers of the financial ecosystem

The Strategy is based on global trends and the development tendency of Ukraine's economy

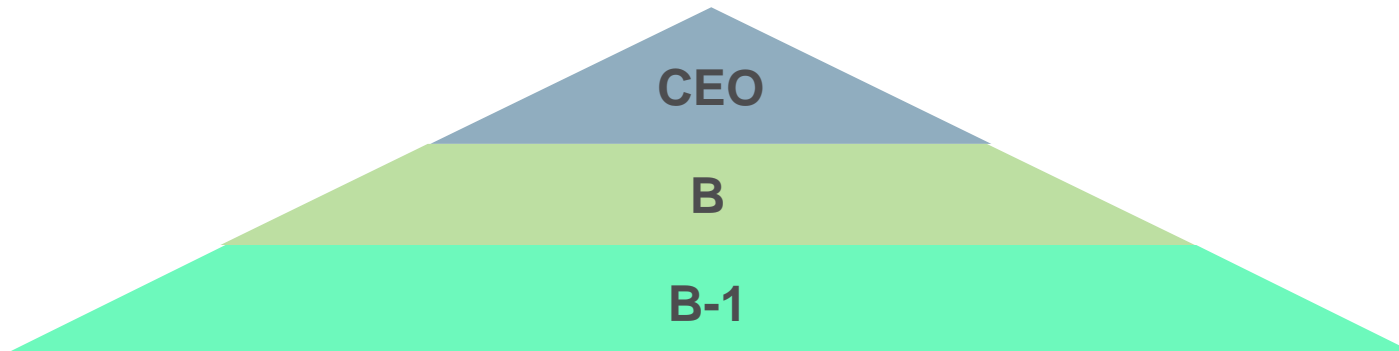
Section II. Vision, mission, and strategic directions of Ukrainian financial system development



Section III. Strategic Directions and Goals of Ukrainian Financial Sector Development until 2025



Reform Steering Committee to Monitor Implementation of the Strategy



Participants

NBU

NSSMC

NCFS

DGF

MoF

NABU

VRU BC



The single reform steering committee (the high level)



Quarterly meetings at the CEO level, monthly meetings at the B/B-1 level



Implementing decisions using the authority of regulators' top managers



Action planning for the Committee for a year



Ensuring implementation through the follow-up meetings at the B/B-1 level



Focusing on the strategic interagency projects

- A management committee chaired by the NBU Governor will be established pursuant to the Memorandum of Understanding and Cooperation signed by the main actors of the financial sector reform
- The participants will report monthly on the implementation status of projects at the Committee's meetings