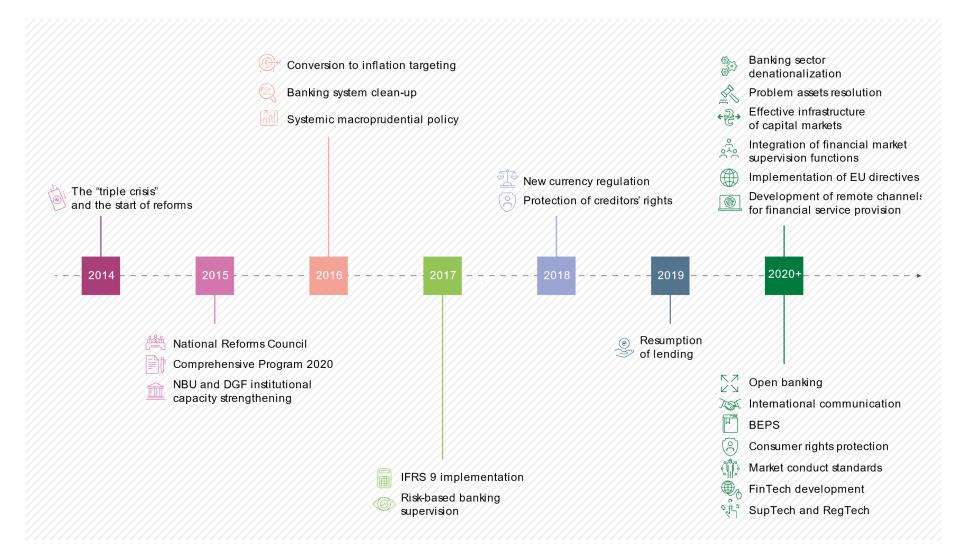
Main Directions of the Strategy of Ukrainian Financial Sector Development until 2025

Draft Sections I-III

Structure of the Strategy of Ukrainian Financial Sector Development until 2025

Current State of Ukrainian Financial Sector			
Future Vision and Mission of Ukrainian Financial Sector			
Strategic Goals and Expected Outcomes of the Strategy of Ukrainian Financial Sector Development until 2025			
Strategy Implementation Roadmap			
Financial stability			
Macroeconomic development			
Financial inclusion			
Development of financial markets			
Innovative development			
Conformity of the Strategy to Ukraine's International Commitments			

Section I. Current State of Ukrainian Financial Sector



Section II. Ukrainian financial ecosystem

The Strategy incorporates all current and future needs of representatives from all groups of the ecosystem, including both consumers and key players who shape financial services

Financial ecosystem key players Payment Insurance infrastructure Infrastructure and technologies service idacial service providers Investment Payment institutions VISION Cryptocurrency Others exchanges nonbank **MISSION** institutions Innovation Postal service STRATEGIC providers **DIRECTIONS** Stock exchanges Public social services STRATEGIC GOALS Merchants **IMPLEMENTATION** SFSU **INDICATORS** institutions SFMS **ROADMAP** Regulation and control Mass DGF media President Consulting companies NBU International donors International professional Market NCFS scientists and Business NSSMC Industry VRII associations Committee Financial ecosystem key players

The financial ecosystem's key players interact with each other and create up-to-date services and products for consumers

The state, businesses, and households are the final consumers of the financial ecosystem The Strategy is based on global trends and the development tendency of Ukraine's economy

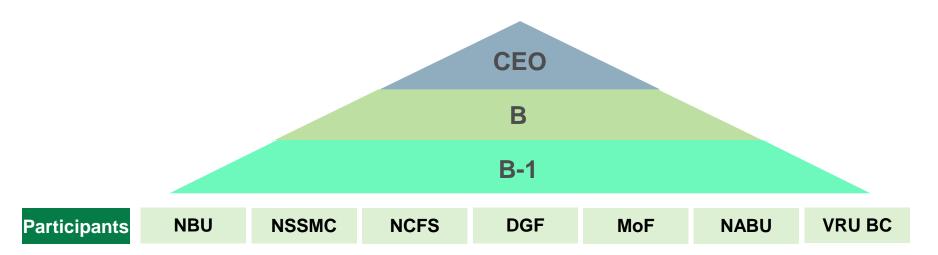
Section II. Vision, mission, and strategic directions of Ukrainian financial system development



Section III. Strategic Directions and Goals of Ukrainian Financial Sector Development until 2025

Financial stability	Macroeconomic development	Financial inclusion	Development of financial markets	Innovative development
Effective regulation and supervision Transparent financial sector Financial sector's resistance to challenges High-quality corporate governance and risk management in the financial sector	Macroeconomic stability Support to bank lending to the economy Development of nonbank funding Protection of the rights of creditors and investors Established conditions for raising long-term funding into the economy	Enhanced availability and use of financial services Protection of consumer rights in financial services Enhanced financial literacy of the general public	Development of nonbank financial services markets Effective infrastructure of capital markets Established liquid markets for financial instruments and mechanisms/instruments for mitigating transaction risks Integration of hryvnia financial instruments in global financial markets	Development of a transparent architecture of the financial market and the platform of regulators Development of the FinTech market and digital technologies Development of SupTech and RegTech Digital economy development

Reform Steering Committee to Monitor Implementation of the Strategy





The single reform steering committee (the high level)



Implementing decisions using the authority of regulators' top managers



Ensuring implementation through the follow-up meetings at the B/B-1 level



Quarterly meetings at the CEO level, monthly meetings at the B/B-1 level



Action planning for the Committee for a year



Focusing on the strategic interagency projects

- A management committee chaired by the NBU Governor will be established pursuant to the Memorandum of Understanding and Cooperation signed by the main actors of the financial sector reform
- The participants will report monthly on the implementation status of projects at the Committee's meetings