

# **1.International Investment Position of Ukraine (on the BPM5 basis)**

1.1 INTERNATIONAL INVESTMENT POSITION of UKRAINE as of the end of 2014

1.2 STATISTICAL SERIES OF THE INTERNATIONAL INVESTMENT POSITION OF UKRAINE

## INTERNATIONAL INVESTMENT POSITION of UKRAINE as of the end of 2014

USD million

	Position as of 01.01.2014	Trans- actions (5-4)	Valuation changes, other adjustments	Total changes (6-2)	Position as of 01.01.2015
1	2	3	4	5	6
<b>ASSETS</b>	<b>138 131</b>	<b>-10 779</b>	<b>-4 852</b>	<b>-15 631</b>	<b>122 500</b>
Reserve assets	20 416	-12 404	-479	-12 883	7 533
Monetary gold	1 640	-726	-3	-729	911
Special drawing rights	16	-2	-10	-12	4
Foreign exchange	18 760	-11 676	-466	-12 142	6 618
Currency and deposits	6 192	-5 035	-119	-5 154	1 038
Securities	12 568	-6 641	-347	-6 988	5 580
Direct investment abroad	9 739	111	-146	-35	9 704
Equity capital and reinvested earnings	9 617	105	-146	-41	9 576
Other capital	122	6	0	6	128
Portfolio investment	176	-1	13	12	188
Equity securities	74	-1	-5	-6	68
General government	0	0	0	0	0
Banks	55	-4	11	7	62
Other sectors	19	3	-16	-13	6
Debt securities	102	0	18	18	120
Bonds and notes	102	0	18	18	120
Banks	0	0	20	20	20
Other sectors	102	0	-2	-2	100
Other investment assets	107 800	1 515	-4 240	-2 725	105 075
Trade credits*	8 984	687	-1 505	-818	8 166
Other sectors	8 984	687	-1 505	-818	8 166
Long-term	264	-66	-73	-139	125
Short-term	8 720	753	-1 432	-679	8 041
Loans	280	-156	1 297	1 141	1 421
Banks	280	-156	1 297	1 141	1 421
Long-term	46	-511	884	373	419
Short-term	234	355	413	768	1 002
Currency and deposits	98 131	931	-3 982	-3 051	95 080
Monetary authorities	427	-361	10	-351	76
Banks	8 990	-2 850	-144	-2 994	5 996
Other sectors	88 714	4 142	-3 848	294	89 008
Other assets	405	53	-50	3	408
Monetary authorities	37	0	-3	-3	34
Long-term	37	0	-3	-3	34
General government	119	-4	-7	-11	108
Long-term	119	-4	-7	-11	108
Other sectors	249	57	-40	17	266
Short-term	249	57	-40	17	266
<b>LIABILITIES</b>	<b>214 979</b>	<b>-7 116</b>	<b>-22 240</b>	<b>-29 356</b>	<b>185 623</b>
Direct investment in Ukraine*	78 888	410	-15 388	-14 978	63 910
Equity capital and reinvested earnings	67 876	712	-13 552	-12 840	55 036
Other capital	11 012	-302	-1 836	-2 138	8 874
claims on direct investors (trade credits)	173	437	-227	210	383
liabilities to direct investors	11 185	135	-2 063	-1 928	9 257

1	2	3	4	5	6
Portfolio investment	35 886	-2 703	-222	-2 925	32 961
Equity securities	5 197	-391	-144	-535	4 662
Other sectors	5 197	-391	-144	-535	4 662
Debt securities	30 689	-2 312	-78	-2 390	28 299
Bonds and notes	30 689	-2 315	-81	-2 396	28 293
General government	19 386	16	-68	-52	19 334
Banks	5 082	-717	0	-717	4 365
Other sectors	6 221	-1 614	-13	-1 627	4 594
Money-market instruments	0	3	3	6	6
General government	0	3	3	6	6
Banks	0	0	0	0	0
Other sectors	0	0	0	0	0
Other investment liabilities	100 205	-4 823	-6 630	-11 453	88 752
Trade credits*	23 738	-6 837	-2 002	-8 839	14 899
Other sectors	23 738	-6 837	-2 002	-8 839	14 899
Long-term	1 212	725	-123	602	1 814
Short-term	22 526	-7 562	-1 879	-9 441	13 085
Loans	64 325	973	-4 400	-3 427	60 898
Monetary authorities	1 649	551	-142	409	2 058
IMF's loans and credits	1 649	551	-142	409	2 058
Other long-term	0	0	0	0	0
General government	8 639	3 626	-500	3 126	11 765
Long-term	8 639	3 626	-500	3 126	11 765
Short-term	0	0	0	0	0
Banks	13 283	-731	-599	-1 330	11 953
Long-term	9 629	-1 204	-454	-1 658	7 971
Short-term	3 654	473	-145	328	3 982
Other sectors	40 754	-2 473	-3 159	-5 632	35 122
Long-term	39 872	-2 786	-2 914	-5 700	34 172
Short-term	882	313	-245	68	950
Currency and deposits	4 184	-1 431	-384	-1 815	2 369
Banks	4 184	-1 431	-384	-1 815	2 369
Other liabilities	7 958	2 472	156	2 628	10 586
Monetary authorities	126	0	-8	-8	118
Long-term	126	0	-8	-8	118
General government	1 897	0	-118	-118	1 779
Long-term	1 897	0	-118	-118	1 779
Banks	6	60	-1	59	65
Long-term	0	0	0	0	0
Short-term**	6	60	-1	59	65
Other sectors	5 929	2 412	283	2 695	8 624
Long-term	0	0	0	0	0
Short-term**	5 929	2 412	283	2 695	8 624
<b>NET INTERNATIONAL INVESTMENT POSITION</b>	<b>-76 848</b>	<b>-3 663</b>	<b>17 388</b>	<b>13 725</b>	<b>-63 123</b>

**Примітки:**

Notes:

1. Excluding the temporarily occupied territories, the Autonomous Republic of Crimea and the city of Sevastopol.
2. In some cases, a slight deviation between totals and sum of components is due to rounding of data during electronic data processing.

\* According to the IMF external statistics mission recommendations the affiliated enterprise's account payable/receivable with regards to their direct investors were reclassified from "Trade credits (assets, liabilities)" items into "Direct investment: other capital" item from 1Q 2012.

\*\* Including overdue interest rates on short-term loans as of 1 January 2015.

## STATISTICAL SERIES OF THE INTERNATIONAL INVESTMENT POSITION OF UKRAINE

USD million

	01.01.2001	01.01.2002	01.01.2003	01.01.2004	01.01.2005	01.01.2006	01.01.2007	01.01.2008	01.01.2009	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015
<b>ASSETS</b>	<b>11 023</b>	<b>13 728</b>	<b>15 884</b>	<b>19 705</b>	<b>28 164</b>	<b>42 712</b>	<b>57 023</b>	<b>90 318</b>	<b>106 512</b>	<b>112 513</b>	<b>133 426</b>	<b>139 860</b>	<b>143 697</b>	<b>138 131</b>	<b>122 500</b>
Reserve assets	1 505	3 089	4 417	6 937	9 525	19 391	22 256	32 463	31 543	26 505	34 576	31 795	24 546	20 416	7 533
Monetary gold	124	134	175	206	222	276	358	490	743	948	1 249	1 385	1 890	1 640	911
Special drawing rights <sup>1</sup>	248	251	28	21	1	1	1	3	9	64	8	18	9	16	4
Currency and deposits	1 133	2 704	4 214	6 169	8 569	15 168	13 369	16 660	14 316	11 566	14 292	11 717	6 475	6 192	1 038
Securities	0	0	0	541	733	3 946	8 528	15 310	16 475	13 927	19 027	18 675	16 172	12 568	5 580
Direct investment abroad <sup>2</sup>	170	156	144	166	198	468	344	6 077	7 005	7 262	7 958	8 117	9 351	9 739	9 704
Equity capital and reinvested earnings	170	156	144	166	198	219	221	6 256	6 971	7 175	7 835	7 994	9 228	9 617	9 576
Other capital	-	-	-	-	-	249	123	-179	34	87	123	123	123	122	128
Portfolio investment	32	30	28	26	36	56	63	103	49	79	94	108	173	176	188
Equity securities	20	20	19	23	33	50	56	88	45	73	67	50	64	74	68
General government	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0
Banks	2	2	1	1	2	1	1	0	9	22	17	25	47	55	62
Other sectors	18	18	18	18	31	49	55	88	36	51	50	25	17	19	6
Debt securities	12	10	9	3	3	6	7	15	4	6	27	58	109	102	120
Bonds and notes	12	10	9	3	3	6	7	15	4	6	27	58	109	102	120
Banks	10	7	7	2	1	5	6	14	3	3	15	14	14	0	20
Other sectors	2	3	2	1	2	1	1	1	1	3	12	44	95	102	100
Other investment assets	9 316	10 453	11 295	12 576	18 405	22 797	34 360	51 675	67 915	78 667	90 798	99 840	109 627	107 800	105 075
Trade credits <sup>3,6</sup>	-	1 613	1 694	1 937	2 780	3 038	4 433	5 654	7 453	6 772	11 378	9 621	9 416	8 984	8 166
Other sectors	-	1 613	1 694	1 937	2 780	3 038	4 433	5 654	7 453	6 772	11 378	9 621	9 416	8 984	8 166
Long-term	-	-	-	-	-	8	6	5	6	9	8	313	222	264	125
Short-term	-	-	-	-	-	3 030	4 427	5 649	7 447	6 763	11 370	9 308	9 194	8 720	8 041
Loans	30	33	21	34	221	406	680	1 328	1 674	2 075	1 834	602	464	280	1 421
Banks	30	33	21	34	221	406	680	1 328	1 674	2 075	1 834	602	464	280	1 421
Long-term	22	15	5	3	4	60	165	352	529	440	276	89	77	46	419
Short-term	8	18	16	31	217	346	515	976	1 145	1 635	1 558	513	387	234	1 002
Currency and deposits	7 816	8 379	9 255	10 053	14 659	18 501	28 259	43 758	57 960	68 378	76 439	89 022	99 227	98 131	95 080
Monetary authorities	192	157	197	261	538	300	444	505	256	447	731	614	359	427	76
Banks	851	698	819	1 321	2 082	2 417	3 387	5 398	6 613	7 103	9 036	10 089	12 062	8 990	5 996
Other sectors <sup>4</sup>	6 773	7 524	8 239	8 471	12 039	15 784	24 428	37 855	51 091	60 828	66 672	78 319	86 806	88 714	89 008
Other assets	1 470	428	325	552	745	852	988	935	828	1 442	1 147	595	520	405	408
Monetary authorities	...	...	...	...	37	34	36	37	36	37	36	36	36	37	34
Long-term	...	...	...	...	37	34	36	37	36	37	36	36	36	37	34
General government	...	...	...	...	90	99	104	108	104	106	111	111	112	119	108
Long-term	...	...	...	...	90	99	104	108	104	106	111	111	112	119	108
Other sectors	1 470	428	325	552	618	719	848	790	688	1 299	1 000	448	372	249	266
Short-term	1 470	428	325	552	618	719	848	790	688	1 299	1 000	448	372	249	266
<b>LIABILITIES</b>	<b>23 815</b>	<b>25 966</b>	<b>28 003</b>	<b>31 427</b>	<b>40 283</b>	<b>56 870</b>	<b>76 942</b>	<b>117 017</b>	<b>146 711</b>	<b>152 760</b>	<b>172 211</b>	<b>187 808</b>	<b>203 144</b>	<b>214 979</b>	<b>185 623</b>
Direct investment in Ukraine <sup>2,6</sup>	3 875	4 801	5 924	7 566	9 606	17 209	23 125	38 059	46 997	52 021	57 985	66 304	75 034	78 888	63 910
Equity capital and reinvested earnings	3 875	4 801	5 648	7 152	9 047	16 375	21 182	34 980	42 748	46 943	52 092	58 365	64 744	67 876	55 036
Other capital	...	...	276	414	559	834	1 943	3 079	4 249	5 078	5 893	7 939	10 290	11 012	8 874
claims on direct investors (trade credits)	-	-	-	-	-	-	-	-	-	-	-	381	155	173	383
liabilities to direct investors	-	-	-	-	-	-	-	-	-	-	-	8 320	10 445	11 185	9 257
Portfolio investment	3 198	2 980	3 293	4 065	6 391	9 011	12 861	18 618	17 059	15 567	20 034	21 743	26 694	35 886	32 961
Equity securities	803	763	668	464	589	876	1 248	2 082	2 304	2 421	2 773	3 588	3 930	5 197	4 662
Other sectors	803	763	668	464	589	876	1 248	2 082	2 304	2 421	2 773	3 588	3 930	5 197	4 662
Debt securities	2 395	2 217	2 625	3 601	5 802	8 135	11 613	16 536	14 755	13 146	17 261	18 155	22 764	30 689	28 299
Bonds and notes	2 395	2 217	2 625	3 590	5 791	8 111	11 515	16 536	14 755	13 117	17 200	17 714	22 702	30 689	28 293
Monetary authorities	22	21	14	10	5	0	0	0	0	0	0	0	0	0	0
General government <sup>5</sup>	2 373	2 196	2 491	3 280	4 440	5 496	6 248	7 414	6 997	5 747	9 148	10 047	14 221	19 386	19 334

	01.01.2001	01.01.2002	01.01.2003	01.01.2004	01.01.2005	01.01.2006	01.01.2007	01.01.2008	01.01.2009	01.01.2010	01.01.2011	01.01.2012	01.01.2013	01.01.2014	01.01.2015
Banks	0	0	0	103	356	1 232	3 304	6 998	6 124	4 908	4 672	3 648	3 301	5 082	4 365
Other sectors <sup>5</sup>	0	0	120	197	990	1 383	1 963	2 124	1 634	2 462	3 380	4 019	5 180	6 221	4 594
Money-market instruments	0	0	0	11	11	24	98	0	0	29	61	441	62	0	6
Monetary authorities	-	-	-	-	-	-	-	-	-	29	53	1	62	0	6
Banks	0	0	0	11	11	24	98	0	0	0	0	0	0	0	0
Other sectors	-	-	-	-	-	-	-	-	-	0	8	440	0	0	0
Other investment liabilities	16 742	18 185	18 786	19 796	24 286	30 650	40 956	60 340	82 655	85 172	94 192	99 761	101 416	100 205	88 752
Trade credits <sup>3, 6</sup>	-	5 059	5 068	5 290	7 565	8 262	9 668	8 680	9 740	11 065	13 828	16 471	19 758	23 738	14 899
Other sectors	-	5 059	5 068	5 290	7 565	8 262	9 668	8 680	9 740	11 065	13 828	16 471	19 758	23 738	14 899
Long-term	-	-	-	-	-	2 286	2 391	1 217	734	195	233	185	340	1 212	1 814
Short-term	-	-	-	-	-	5 976	7 277	7 463	9 006	10 870	13 595	16 286	19 418	22 526	13 085
Loans	9 170	9 365	10 096	11 692	15 103	19 373	28 763	47 504	65 457	63 768	69 620	71 028	68 721	64 325	60 898
Monetary authorities	2 079	1 970	1 933	1 909	1 685	1 254	880	462	4 725	6 082	7 384	7 362	4 728	1 649	2 058
IMF's loans and credits	1 998	1 909	1 876	1 836	1 605	1 188	830	431	4 709	6 075	7 384	7 362	4 728	1 649	2 058
Other long-term	81	61	57	73	80	66	50	31	16	7	0	0	0	0	0
General government	5 500	5 360	5 477	5 461	5 618	5 010	4 676	4 470	4 962	10 105	13 890	13 941	11 163	8 639	11 765
Long-term <sup>5</sup>	5 500	5 360	5 477	5 461	5 618	5 010	4 676	4 470	4 962	10 105	11 890	11 941	11 163	8 639	11 765
Short-term	-	-	-	-	-	-	-	-	-	0	2 000	2 000	0	0	0
Banks	130	275	612	1 095	1 424	3 091	8 896	20 448	27 007	20 573	19 359	16 808	14 114	13 283	11 953
Long-term	...	...	225	375	566	1 230	3 515	10 633	19 157	17 634	16 586	13 198	11 466	9 629	7 971
Short-term	130	275	387	720	858	1 861	5 381	9 815	7 850	2 939	2 773	3 610	2 648	3 654	3 982
Other sectors	1 461	1 760	2 074	3 227	6 376	10 018	14 311	22 124	28 763	27 008	28 987	32 917	38 716	40 754	35 122
Long-term <sup>5</sup>	1 274	1 611	1 673	2 864	5 905	9 384	13 575	21 286	27 963	26 483	28 197	31 426	38 006	39 872	34 172
Short-term	187	149	401	363	471	634	736	838	800	525	790	1 491	710	882	950
Currency and deposits	234	264	247	537	871	1 765	1 791	3 503	6 293	5 271	4 015	4 739	4 135	4 184	2 369
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	234	264	247	537	871	1 765	1 791	3 503	6 293	5 271	4 015	4 739	4 135	4 184	2 369
Other liabilities	7 338	3 497	3 375	2 277	747	1 250	734	653	1 165	5 068	6 729	7 523	8 802	7 958	10 586
Monetary authorities <sup>1</sup>	-	-	-	-	-	-	-	-	-	128	125	125	125	126	118
Long-term	-	-	-	-	-	-	-	-	-	128	125	125	125	126	118
General government <sup>1</sup>	-	-	-	-	-	-	-	-	-	1 925	1 891	1 885	1 887	1 897	1 779
Long-term	-	-	-	-	-	-	-	-	-	1 925	1 891	1 885	1 887	1 897	1 779
Banks	-	-	-	-	-	-	-	-	47	109	73	3	3	6	65
Long-term	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Short-term	-	-	-	-	-	-	-	-	47	109	73	3	3	6	65
Other sectors	6 903	2 871	3 090	2 275	747	1 250	734	653	1 118	2 906	4 640	5 510	6 787	5 929	8 624
Long-term	147	276	269	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	6 756	2 595	2 821	2 275	747	1 250	734	653	1 118	2 906	4 640	5 510	6 787	5 929	8 624
<b>NET INTERNATIONAL INVESTMENT POSITION</b>	<b>-12 792</b>	<b>-12 238</b>	<b>-12 119</b>	<b>-11 722</b>	<b>-12 119</b>	<b>-14 158</b>	<b>-19 919</b>	<b>-26 699</b>	<b>-40 199</b>	<b>-40 247</b>	<b>-38 785</b>	<b>-47 948</b>	<b>-59 447</b>	<b>-76 848</b>	<b>-63 123</b>

## Notes:

1. Excluding the temporarily occupied territories, the Autonomous Republic of Crimea and the city of Sevastopol 2014.
2. In some cases, a slight deviation between totals and sum of components is due to rounding of data during electronic data processing.

<sup>1</sup>According to methodology the Special Drawing Rights were recorded.

<sup>2</sup>Beginning from 01.10.2007 the receipts of investments in a money form, left out of account in official statistics of the State Statistics Service of Ukraine, have been included into the stock of direct investments according to banking data.

<sup>3</sup>Since January 1, 2006 the long-term indebtedness has been updated according to the data of State Statistics Service of Ukraine.

<sup>4</sup>Data on foreign cash outside banking system has covered under the item "Currency and deposits, other sectors, assets".

<sup>5</sup>In 2009 the recording of government-guaranteed borrowings of Ukrainian corporations was adjusted in accordance with the international methodology. Beginning from 2004 year the retrospective reclassification of such loans was made from general government to other sectors.

<sup>6</sup>According to the IMF external statistics mission recommendations the affiliated enterprise's account payable/receivable with regards to their direct investors were reclassified from "Trade credits (assets, liabilities)" items into "Direct investment: other capital" item from 1Q 2012.