

1.Remittances

1.1 Remittances in Ukraine

1.2 Remittances in Ukraine by major countries

1.3 Remittances in Ukraine by channel

1.1 Remittances in Ukraine

(according to the 6th edition of the Balance of Payments and International Position Manual (BPM6))

USD millions

Description	2015				2016				2017				2018				2019	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
1. Compensation of employees	1173	1414	1524	1520	1357	1641	1848	1885	1756	2226	2495	2660	2555	2740	3047	3152	2886	3011
including:																		
1.a Expenditures of short-term workers	260	333	366	354	320	410	469	470	446	584	668	706	670	712	802	811	736	752
1.b Taxes and social contributions	35	47	57	63	62	57	70	79	80	104	128	152	135	142	152	159	152	155
2. Net compensation of employees (1. – 1.a – 1.b)	878	1034	1101	1103	975	1174	1309	1336	1230	1538	1699	1802	1750	1886	2093	2182	1998	2104
3. Personal transfers	604	735	739	765	597	711	744	689	695	724	767	809	821	828	772	779	695	742
including:																		
Remittances from individuals who work abroad more than a year	231	258	265	259	192	242	257	215	259	245	241	251	233	216	211	212	209	223
Other personal transfers	373	477	474	506	405	469	487	474	436	479	526	558	588	612	561	567	486	519
4. Personal remittances (2. + 3.)	1482	1769	1840	1868	1572	1885	2053	2025	1925	2262	2466	2611	2571	2714	2865	2961	2693	2846
<i>Memorandum items:</i>																		
- through banks accounts	465	483	504	553	484	523	555	583	543	634	676	738	761	824	891	944	829	924
- through international payment systems*	464	620	612	635	515	616	637	577	541	521	575	610	578	604	524	549	522	558
- through informal channels	553	666	724	680	573	746	861	865	841	1107	1215	1263	1232	1286	1450	1468	1342	1364
<i>Remittances in percents of GDP</i>	<i>8.3</i>	<i>8.4</i>	<i>7.0</i>	<i>7.3</i>	<i>8.9</i>	<i>8.9</i>	<i>7.8</i>	<i>7.3</i>	<i>8.8</i>	<i>9.0</i>	<i>7.7</i>	<i>7.9</i>	<i>10.0</i>	<i>8.8</i>	<i>7.9</i>	<i>7.9</i>	<i>9.1</i>	<i>8.1</i>

* Excluding transfers to non-residents

Note 1: Revised data for 2015-2017 is based on the mirror statistics of individual countries. Detailed information about methodology and results of the review is available at https://bank.gov.ua/control/uk/publish/category?cat_id=44001331.

Note2: Data starting 2014 exclude the temporarily occupied territory of the Autonomous Republic of Crimea, the city of Sevastopol and a part of the temporarily occupied territories in the Donetsk and Luhansk regions.

Remittances (BPM6 framework) represent household income from foreign economies arising mainly from the temporary or permanent movement of people to those economies.

Remittances include cash and noncash items that flow through formal channels, such as via electronic wire, or through informal channels, such as money or goods carried across borders.

Remittances are mainly derived from two items in the balance of payments framework: income earned by workers in economies where they are not resident (or from nonresident employers) and transfers from residents of one economy to residents of another.

These standard components are presented in the current account.

Remittances include: net compensation of employees; personal transfers.

Net compensation of employees is a part of income of household members abroad, which they transmit to other members of the household in the resident economy. work is performed in the host country.

It is the difference between the compensation of employees that workers receive from temporary employment abroad, and taxes and other expenses incurred in the economy where the work is performed in the host country.

Personal transfers consist of all current transfers in cash or in kind received by resident households from nonresident households. They consist of remittances of workers who work more than a year, and other private transfers between residents and nonresidents

1.2 Remittances in Ukraine by major countries

by official and unofficial channels

USD millions

Countries	2015				2016				2017				2018				2019	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Receipts	1482	1769	1840	1868	1572	1885	2053	2025	1925	2262	2466	2611	2571	2714	2865	2961	2693	2846
including:																		
Poland	268	336	381	344	350	508	572	561	597	782	879	858	827	837	1015	970	862	862
Czech Republic	59	77	88	90	82	101	113	81	66	71	130	167	171	210	217	248	237	268
Russian Federation	390	494	480	471	280	334	397	385	304	357	297	334	282	279	250	280	249	249
United States	114	126	132	144	129	142	150	155	148	164	177	190	192	213	226	239	217	241
United Kingdom	55	57	65	68	60	64	64	71	66	75	87	82	86	91	101	116	124	142
Italy	75	83	92	100	95	105	105	107	103	106	118	121	122	125	119	126	121	123
Germany	63	68	66	73	69	73	74	75	72	78	81	87	102	104	110	110	108	112
Cyprus	55	55	64	71	60	58	67	64	65	73	71	76	75	80	91	95	88	97
Israel	21	25	27	35	33	41	48	49	57	63	75	85	86	84	83	84	87	87
Greece	55	55	36	45	43	47	46	43	42	45	44	48	49	47	48	47	45	47
Virgin Islands, British	6	8	11	10	9	10	10	9	9	10	11	25	19	41	43	54	34	44
United Arab Emirates	18	19	21	24	20	23	24	26	22	24	32	40	40	44	33	36	31	33
Netherlands	15	17	16	19	15	18	19	19	20	24	26	28	32	29	30	32	28	31
Singapore	19	19	18	19	18	18	18	19	18	26	29	31	33	35	32	29	28	30
Canada	23	27	26	21	16	18	18	21	18	19	20	22	21	22	26	28	22	24
Spain	13	16	16	16	15	17	16	18	17	18	20	21	20	23	22	23	21	22
Switzerland	13	14	17	18	14	14	18	17	15	21	20	20	21	22	21	25	20	22
Turkey	8	11	13	12	12	14	15	16	15	16	25	30	31	35	20	20	17	19
Norway	6	10	11	11	9	10	11	12	10	12	15	15	15	14	14	12	13	17
Portugal	8	11	12	12	10	12	13	13	11	13	14	14	13	15	15	14	13	15
Other countries	198	241	248	265	233	258	255	264	250	265	295	317	334	364	349	373	328	361
<i>Reference:</i>																		
<i>EU countries</i>	<i>729</i>	<i>844</i>	<i>908</i>	<i>916</i>	<i>867</i>	<i>1080</i>	<i>1171</i>	<i>1136</i>	<i>1139</i>	<i>1376</i>	<i>1572</i>	<i>1610</i>	<i>1615</i>	<i>1693</i>	<i>1907</i>	<i>1935</i>	<i>1787</i>	<i>1872</i>
<i>CIS countries</i>	<i>423</i>	<i>535</i>	<i>519</i>	<i>515</i>	<i>315</i>	<i>377</i>	<i>438</i>	<i>423</i>	<i>338</i>	<i>394</i>	<i>339</i>	<i>377</i>	<i>322</i>	<i>325</i>	<i>286</i>	<i>317</i>	<i>276</i>	<i>283</i>

Note: Data are based on bank statements on transactions with non-residents and the transfers performed using international money transfer systems, and they include the amounts received through informal channels.

1.3. Remittances in Ukraine

by official channel

USD millions

Countries	2018												2019					
	I			II			III			IV			I			II		
	The banking system	The international money transfer systems	Total	The banking system	The international money transfer systems	Total	The banking system	The international money transfer systems	Total	The banking system	The international money transfer systems	Total	The banking system	The international money transfer systems	Total	The banking system	The international money transfer systems	Total
United States	103.9	88.3	192.2	117.3	95.7	213.0	130.1	96.7	226.7	140.0	99.6	239.6	123.0	94.2	217.2	139.9	101.6	241.5
United Kingdom	76.3	9.0	85.4	81.2	9.1	90.3	91.9	8.3	100.2	107.3	8.1	115.5	115.9	7.9	123.8	133.7	8.5	142.2
Cyprus	73.4	2.0	75.4	77.9	2.2	80.1	88.9	2.1	91.0	92.9	1.9	94.8	86.4	1.7	88.1	94.8	1.9	96.7
Germany	69.8	19.5	89.2	69.9	20.7	90.6	73.4	21.9	95.4	70.8	23.9	94.7	68.4	23.2	91.6	68.1	25.6	93.7
Israel	6.1	79.8	85.9	6.5	77.4	83.9	6.6	76.3	82.9	7.9	76.7	84.6	5.5	81.0	86.5	6.0	81.2	87.2
Italy	11.8	47.3	59.1	13.3	48.6	61.9	12.7	46.2	58.9	12.1	49.5	61.6	8.8	49.2	58.0	9.7	49.7	59.4
Poland	15.1	31.2	46.2	16.2	51.2	67.4	19.8	39.6	59.3	20.7	39.0	59.7	15.4	36.9	52.2	19.7	39.7	59.4
Russian Federation	13.4	67.2	80.6	14.4	39.2	53.6	20.4	34.0	54.4	22.3	34.0	56.3	7.9	34.0	41.9	8.8	39.0	47.8
Greece	44.1	4.9	49.0	40.6	5.5	46.1	42.1	5.6	47.7	41.9	5.7	47.5	39.9	5.5	45.3	41.1	6.0	47.1
Virgin Islands, British	18.8	0.0	18.8	40.7	0.0	40.7	42.9	0.0	42.9	54.4	0.0	54.4	33.5	0.0	33.5	44.3	0.0	44.3
United Arab Emirates	20.8	18.6	39.3	22.4	21.9	44.3	24.9	8.2	33.0	27.0	9.2	36.2	22.6	8.3	30.8	24.4	8.2	32.6
Netherlands	30.5	1.9	32.4	27.0	2.2	29.2	28.1	2.4	30.4	29.6	2.6	32.2	26.1	2.3	28.4	28.1	2.8	30.9
Singapore	32.5	0.2	32.7	34.7	0.2	35.0	31.8	0.3	32.1	29.1	0.3	29.5	27.9	0.3	28.3	29.7	0.3	30.0
Canada	12.7	7.9	20.5	13.8	8.6	22.4	16.1	9.4	25.5	14.7	13.6	28.2	11.6	10.5	22.1	13.9	9.8	23.7
Spain	3.9	16.4	20.3	5.0	17.7	22.7	5.6	16.0	21.6	5.2	17.6	22.9	3.5	17.6	21.1	3.8	18.2	22.0
Switzerland	19.1	1.8	20.8	20.4	1.9	22.3	19.2	1.9	21.1	22.7	2.0	24.7	18.1	1.7	19.8	20.1	1.9	21.9
Czech Republic	2.8	11.7	14.4	3.6	14.4	18.0	2.8	14.9	17.7	3.8	17.1	20.8	2.4	16.5	18.9	2.7	18.7	21.4
Ireland	17.4	0.9	18.3	18.4	1.0	19.4	16.8	0.9	17.7	18.8	0.9	19.8	19.1	1.0	20.2	19.6	1.0	20.6
liberia	16.3	0.1	16.4	16.6	0.1	16.7	17.6	0.2	17.8	18.4	0.1	18.5	18.4	0.2	18.6	18.9	0.2	19.0
Turkey	32.5	0.2	32.7	6.3	28.6	34.8	7.0	13.0	20.0	7.4	12.8	20.3	5.1	12.3	17.4	6.0	12.6	18.6
Marshall Islands	14.0	0.0	14.0	14.8	0.0	14.8	16.0	0.0	16.0	17.2	0.0	17.2	14.8	0.0	14.8	17.3	0.0	17.3
Norway	13.6	1.1	14.7	12.8	1.3	14.1	13.1	1.3	14.4	11.0	1.5	12.5	11.6	1.2	12.8	15.5	1.4	16.9
France	5.8	7.8	13.6	4.8	8.4	13.2	5.5	8.8	14.4	5.8	9.5	15.3	6.3	9.6	15.9	5.4	10.1	15.5
Hong Kong	13.2	0.5	13.7	10.6	0.5	11.1	12.3	0.5	12.8	13.3	0.4	13.7	12.1	0.5	12.6	14.2	0.4	14.7
Belgium	9.1	2.1	11.2	10.5	2.4	12.9	9.8	2.5	12.3	12.1	2.7	14.7	9.9	2.6	12.5	11.2	3.1	14.2
Portugal	2.1	8.8	10.9	2.4	10.2	12.6	2.3	9.9	12.2	2.3	9.7	11.9	2.0	9.0	11.0	2.4	10.0	12.5
Panama	10.5	0.1	10.6	10.9	0.1	11.0	12.6	0.1	12.6	11.4	0.1	11.6	10.1	0.1	10.2	11.3	0.1	11.4
Kazakhstan	1.9	6.9	8.7	2.6	6.7	9.3	3.3	7.7	11.1	3.0	7.2	6.7	1.5	6.5	8.0	1.7	7.5	9.2
Latvia	9.2	1.8	11.0	8.7	2.1	10.7	9.0	2.2	11.2	8.8	2.4	11.2	6.6	2.1	8.7	5.9	2.2	8.1
Azerbaijan	0.4	14.3	14.7	0.5	17.1	17.6	0.2	5.8	6.0	0.3	6.4	6.7	0.1	6.1	6.2	0.1	6.9	7.0

Note: Data are based on bank statements on transactions with non-residents and the transfers performed using international money transfer systems.