

1.Remittances

1.1 Remittances in Ukraine

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1.3 Remittances in Ukraine by official channel

1.1 Remittances in Ukraine

(according to the 6th edition of the Balance of Payments and International Position Manual (BPM6))

USD millions

Description	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Compensation of employees	3629	3426	4046	4825	5542	6782	5183	5631	6731	9137	11494
including:											
1.a Expenditures of short-term workers	573	543	638	762	876	1072	821	1313	1669	2404	2995
1.b Taxes and social contributions	32	28	35	41	47	58	44	202	268	464	588
2. Net compensation of employees (1.1 – 1.a – 1.b)	3024	2855	3373	4022	4619	5652	4318	4116	4794	6269	7911
3. Personal transfers	3153	2515	2489	2997	2907	2885	2171	2843	2741	2995	3200
including:											
Remittances from individuals who work abroad more than a year	2140	1643	1560	1890	1749	1531	1165	1013	906	996	872
Other personal transfers	1013	872	929	1107	1158	1354	1006	1830	1835	1999	2328
4. Personal remittances (2. + 3.)	6177	5370	5862	7019	7526	8537	6489	6959	7535	9264	11111
<i>Memorandum items:</i>											
- through banks accounts	3275	2832	2959	3252	3278	3293	2410	2005	2145	2591	3420
- through international payment systems*	2097	1825	2126	2804	3213	4084	3190	2331	2345	2247	2255
- through informal channels	805	713	777	963	1035	1160	889	2623	3045	4426	5436
Remittances in percents of GDP	3.4	4.6	4.1	4.1	4.1	4.5	4.8	7.6	8.1	8.2	8.5

* Excluding transfers to non-residents

Note 1: Revised data for 2015-2017 is based on the mirror statistics of individual countries. Detailed information about methodology and results of the review is available at https://bank.gov.ua/control/uk/publish/category?cat_id=44001331.

Note2: Beginning 2014 excludes temporarily occupied territory of the Autonomous Republic of Crimea and of the City of Sevastopol and parts of the zone of anti-terrorist operation

Remittances (BPM6 framework) represent household income from foreign economies arising mainly from the temporary or permanent movement of people to those economies.

Remittances include cash and noncash items that flow through formal channels, such as via electronic wire, or through informal channels, such as money or goods carried across borders.

Remittances are mainly derived from two items in the balance of payments framework: income earned by workers in economies where they are not resident (or from nonresident employers) and transfers from residents of one economy to residents of another.

These standard components are presented in the current account.

Remittances include: net compensation of employees; personal transfers.

Net compensation of employees is a part of income of household members abroad, which they transmit to other members of the household in the resident economy. work is performed in the host country.

It is the difference between the compensation of employees that workers receive from temporary employment abroad, and taxes and other expenses incurred in the economy where the work is performed in the host country.

Personal transfers consist of all current transfers in cash or in kind received by resident households from nonresident households. They consist of remittances of workers who work more than a year, and other private transfers between residents and nonresidents

1.2 Remittances in Ukraine by major countries

by official and unofficial channels

USD millions

Countries	2015		2016		2017		2018		
	USD millions	% of total	USD millions	% of total	USD millions	% of total	USD millions	% of total	Y-o-y changes, %
Receipts	6959	100.0	7535	100.0	9264	100.0	11111	100.0	119.9
<i>including:</i>									
Poland	1329	19.1	1991	26.4	3116	33.6	3649	32.8	117.1
Russian Federation	1835	26.4	1396	18.5	1292	13.9	1091	9.8	84.4
United States	516	7.4	576	7.6	679	7.3	870	7.8	128.1
Czech Republic	314	4.5	377	5.0	435	4.7	846	7.6	194.5
Italy	350	5.0	412	5.5	447	4.8	492	4.4	110.1
Germany	270	3.9	291	3.9	318	3.4	426	3.8	134.0
United Kingdom	245	3.5	259	3.4	311	3.4	394	3.5	126.7
Cyprus	245	3.5	249	3.3	285	3.1	341	3.1	119.6
Israel	108	1.6	171	2.3	280	3.0	337	3.0	120.4
Greece	191	2.7	179	2.4	178	1.9	191	1.7	107.3
Virgin Islands, British	35	0.5	38	0.5	55	0.6	157	1.4	285.5
United Arab Emirates	82	1.2	93	1.2	120	1.3	153	1.4	127.5
Singapore	75	1.1	73	1.0	104	1.1	129	1.2	124.0
Netherlands	67	1.0	71	0.9	98	1.1	123	1.1	125.5
Turkey	44	0.6	57	0.8	85	0.9	106	1.0	124.7
Canada	97	1.4	73	1.0	78	0.8	97	0.9	124.4
Switzerland	62	0.9	63	0.8	76	0.8	89	0.8	117.1
Spain	61	0.9	66	0.9	76	0.8	88	0.8	115.8
Portugal	43	0.6	48	0.6	52	0.6	57	0.5	109.6
Norway	38	0.5	42	0.6	52	0.6	55	0.5	105.8
Other countries	952	13.7	1010	13.4	1127	12.2	1420	12.8	126.0
<i>Reference:</i>									
<i>EU countries</i>	3397	48.8	4254	56.5	5697	61.5	7150	64.4	125.5
<i>CIS countries</i>	1992	28.6	1553	20.6	1448	15.6	1250	11.3	86.3

Note: Data are based on bank statements on transactions with non-residents and the transfers performed using international money transfer systems, and they include the amounts received through informal channels.

**1.3. Remittances in Ukraine
by official channel
USD millions**

Країни	2015			2016			2017			2018		
	The banking system	The international money transfer systems	Total	The banking system	The international money transfer systems	Total	The banking system	The international money transfer systems	Total	The banking system	The international money transfer systems	Total
United States	205.0	310.0	515.0	234.8	341.0	575.8	317.4	361.8	679.2	491.3	380.2	871.5
United Kingdom	196.2	48.7	244.9	212.9	46.5	259.4	261.6	49.0	310.6	356.7	34.6	391.3
Germany	218.6	51.0	269.6	232.7	58.3	291.0	251.0	66.6	317.6	283.9	85.9	369.8
Cyprus	239.5	4.9	244.4	243.2	6.2	249.4	277.6	7.3	284.9	333.1	8.2	341.4
Israel	7.7	99.0	106.8	11.1	159.9	171.0	17.0	262.6	279.6	27.1	310.1	337.2
Russian Federation	32.5	1125.7	1158.2	34.8	811.8	846.6	58.0	444.8	502.8	70.5	174.5	244.9
Italy	33.5	137.1	170.6	41.2	160.5	201.7	47.2	172.6	219.7	49.9	191.6	241.5
Poland	17.8	37.2	55.1	33.6	63.0	96.6	56.4	103.7	160.1	71.8	160.9	232.7
Greece	178.3	13.1	191.3	162.9	16.4	179.3	159.9	18.3	178.2	168.6	21.8	190.4
Virgin Islands, British	35.8	0.0	35.8	37.9	0.0	37.9	54.8	0.0	54.9	156.8	0.0	156.8
United Arab Emirates	57.0	25.3	82.3	62.1	30.4	92.6	72.9	46.7	119.6	95.0	57.8	152.9
Singapore	74.1	0.7	74.8	71.9	1.0	72.8	103.1	0.9	104.1	128.2	1.0	129.2
Netherlands	61.7	5.3	67.0	65.2	5.9	71.1	91.6	6.6	98.1	115.2	9.1	124.3
Turkey	9.1	34.8	44.0	10.0	47.1	57.1	15.1	70.3	85.3	26.4	79.8	106.2
Canada	52.7	44.0	96.8	42.8	29.7	72.5	46.3	31.6	77.9	57.3	39.4	96.7
Switzerland	54.4	8.0	62.4	55.3	8.1	63.4	68.6	7.6	76.1	81.4	7.5	88.9
Spain	7.2	53.6	60.8	7.7	57.8	65.5	14.5	61.4	75.9	19.7	67.7	87.5
Ireland	30.4	2.9	33.2	35.1	3.3	38.5	48.2	3.7	51.8	71.4	3.8	75.2
Czech Republic	5.0	21.6	26.6	6.0	25.8	31.8	7.9	30.4	38.3	12.9	58.1	71.0
Liberia	19.3	0.2	19.5	25.7	0.3	26.0	47.5	0.4	47.9	68.9	0.5	69.4
Marshall Islands	32.4	0.0	32.4	41.1	0.0	41.1	47.0	0.0	47.0	61.9	0.0	61.9
France	33.0	17.1	50.1	26.2	21.9	48.1	19.4	26.3	45.8	21.9	34.5	56.4
Norway	33.8	4.3	38.1	37.7	4.5	42.1	47.5	4.5	52.0	50.5	5.1	55.7
Hong Kong	28.5	1.5	30.0	30.1	1.6	31.8	43.6	2.2	45.8	49.4	1.9	51.4
Belgium	33.1	5.1	38.2	31.3	5.9	37.3	38.3	7.2	45.5	41.5	9.7	51.2
Portugal	4.0	31.0	35.0	5.2	33.5	38.8	6.4	36.1	42.4	9.1	38.6	47.7
Panama	34.6	0.4	34.9	38.8	0.4	39.2	42.6	0.3	42.9	45.4	0.4	45.8
Azerbaijan	1.0	38.9	39.9	2.7	27.5	30.2	1.4	34.1	35.5	1.4	43.6	45.1
Latvia	14.5	6.9	21.5	16.7	7.9	24.6	31.2	6.8	38.0	35.6	8.5	44.1
Kazakhstan	4.3	47.7	52.0	6.1	43.6	49.7	6.6	36.5	43.1	10.9	28.5	35.8

Note: Data are based on bank statements on transactions with non-residents and the transfers performed using international money transfer systems.