

Call for papers

Over recent decades, central banks all over the world have been shifting their policies towards more transparent policy frameworks aimed at achieving macroeconomic stabilization, strong credibility, and anchored expectations. Indeed, by adopting an inflation targeting regime, central banks commit not only to price stability but also to an explicit guidance to markets on policy decisions. Central bank communication, therefore, becomes a key channel for policy transmission. The better the central bank is able to steer expectations, the higher is its capacity to reduce market volatility, manage economic cycles, and reach low and stable inflation.

The conference, hosted by the National Bank of Ukraine on 23-24 May 2019, aims at bringing together economists from central banks, academia, international financial institutions, think tanks, and other organizations to discuss theoretical, empirical and practical perspectives on the role of central bank communication in ensuring sound and effective policy.

We invite working paper submissions on the broad topic of the conference. We are particularly interested in papers related to the following topics:

- 1) Central bank communication about policy decisions;
- 2) Monetary policy communication and expectation formation;
- 3) Communicating future path of policy instruments;
- 4) Central bank communication under imperfect credibility;
- 5) The role of central bank communication in ensuring financial stability.

Accepted papers are considered for publication in a special issue of the [Journal of Monetary Economics](#).

Submissions

Authors interested in presenting a paper at this conference should submit a full paper (pdf) or an extended abstract to conference@bank.gov.ua. The submission deadline is January 31, 2019. Authors of accepted papers will be notified by February 15, 2019. Oleksiy Kryvtsov (Bank of Canada) and Yuriy Gorodnichenko (University of California, Berkeley) chair the selection committee.

Expenses

The organizers will cover reasonable travel and accommodation expenses for paper presenters.

Inquiries may be sent to conference@bank.gov.ua. Materials for the previous conferences can be found at [here](#). Please feel free to circulate this call for papers with your colleagues. We look forward to your participation.

Central Bank Communications: From Mystery to Transparency

*Annual Research Conference
of the National Bank of Ukraine
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with Narodowy Bank Polski
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