

1.1 Remittances in Ukraine
(according to the 6th edition of the
Balance of Payments and International

USD millions

| Description | 2020 | | | | | | | | | | | | 2021 | | | | | | | | 2020 | 2021 |
|---|------------|-------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | jan | feb | mar | apr | may | june | july | aug | sept | oct | nov | dec | jan | feb | mar | apr | may | june | july* | aug* | jan-aug | jan-aug* |
| Personal remittances (2. + 3.) | 948 | 972 | 946 | 850 | 889 | 954 | 1036 | 1015 | 1026 | 1085 | 1066 | 1193 | 934 | 1044 | 1199 | 1157 | 1106 | 1190 | 1212 | 1229 | 7610 | 9070 |
| 1. Compensation of employees including: | 978 | 1015 | 976 | 865 | 853 | 898 | 974 | 962 | 965 | 1057 | 1048 | 1147 | 915 | 1017 | 1189 | 1139 | 1098 | 1159 | 1167 | 1201 | 7521 | 8885 |
| 1.a Expenditures of short-term workers | 242 | 252 | 225 | 189 | 189 | 195 | 215 | 217 | 213 | 243 | 240 | 248 | 213 | 237 | 275 | 258 | 265 | 273 | 285 | 301 | 1724 | 2107 |
| 1.b Taxes and social contributions | 53 | 56 | 46 | 44 | 44 | 46 | 42 | 42 | 42 | 48 | 48 | 54 | 51 | 57 | 70 | 62 | 63 | 67 | 64 | 67 | 373 | 501 |
| 2. Net compensation of employees (1. – 1.a – 1.b) | 683 | 707 | 705 | 632 | 620 | 657 | 717 | 703 | 710 | 766 | 760 | 845 | 652 | 723 | 844 | 819 | 770 | 819 | 818 | 833 | 5424 | 6277 |
| 3. Personal transfers including: | 265 | 265 | 241 | 218 | 269 | 297 | 319 | 312 | 316 | 319 | 306 | 348 | 282 | 321 | 355 | 338 | 336 | 371 | 394 | 396 | 2186 | 2793 |
| Remittances from individuals who work abroad more than a year | 102 | 102 | 73 | 83 | 103 | 102 | 94 | 99 | 97 | 102 | 95 | 111 | 112 | 132 | 148 | 135 | 141 | 156 | 154 | 165 | 758 | 1143 |
| Other personal transfers | 163 | 163 | 168 | 135 | 166 | 195 | 225 | 213 | 219 | 217 | 211 | 237 | 170 | 189 | 207 | 203 | 195 | 215 | 240 | 231 | 1428 | 1650 |
| <i>Memorandum items:</i> | | | | | | | | | | | | | | | | | | | | | | |
| <i>Official channels</i> | 511 | 514 | 575 | 529 | 578 | 636 | 674 | 646 | 670 | 657 | 642 | 777 | 536 | 601 | 718 | 698 | 624 | 697 | 693 | 685 | 4663 | 5252 |
| <i>including:</i> | | | | | | | | | | | | | | | | | | | | | | |
| <i>compensation of employees received from abroad</i> | 258 | 262 | 309 | 296 | 283 | 310 | 328 | 317 | 330 | 326 | 327 | 411 | 272 | 310 | 375 | 365 | 307 | 352 | 326 | 326 | 2363 | 2632 |
| <i>other personal remittances</i> | 253 | 252 | 266 | 233 | 295 | 326 | 346 | 329 | 340 | 331 | 315 | 366 | 264 | 291 | 343 | 333 | 317 | 345 | 367 | 359 | 2300 | 2620 |
| - <i>through bank accounts</i> | 71 | 69 | 81 | 66 | 71 | 81 | 87 | 83 | 90 | 84 | 79 | 96 | 61 | 71 | 77 | 70 | 65 | 78 | 79 | 79 | 609 | 581 |
| - <i>through international payment systems</i> | 182 | 183 | 185 | 167 | 224 | 245 | 259 | 246 | 250 | 247 | 236 | 270 | 203 | 220 | 266 | 263 | 252 | 267 | 288 | 280 | 1691 | 2038 |
| <i>Informal channels</i> | 437 | 458 | 371 | 321 | 311 | 318 | 362 | 369 | 356 | 428 | 424 | 416 | 398 | 442 | 481 | 459 | 482 | 493 | 519 | 544 | 2947 | 3818 |

*Preliminary data

Note 1: Detailed information about methodology and results of the review is available at https://bank.gov.ua/control/uk/publish/category?cat_id=44001331.

Note2: Data exclude the temporarily occupied territory of the Autonomous Republic of Crimea, the city of Sevastopol and a part of the temporarily occupied territories in the Donetsk

Remittances represent household income from foreign economies arising mainly from temporary or permanent migration of people to these economies (BPM6, A5.1).

Remittances include cash and noncash items that flow through formal channels, such as via electronic wire, or through informal channels, such as money or goods carried across borders.

Remittances are mainly derived from two items in the balance of payments framework: income earned by workers in economies where they are not resident (or from nonresident employers) and transfers from residents of one economy to residents of another.

These standard components are presented in the current account.

Remittances include: net compensation of employees; personal transfers.

Compensation of employees represent income of of border, seasonal, and other short-term workers who are employed in nonresident economy less than one year and of residents employed by nonresident entities .

Net compensation of employees is the difference between the compensation of employees that workers receive from temporary employment abroad, and taxes and other expenses incurred in the host country.

Personal transfers consist of all current transfers in cash or in kind received by resident households from nonresident households. They consist of remittances of workers who work more than a year, and other private transfers between residents and nonresidents