

## **1. Gross External Debt Position of Ukraine (IMF Methodology, BPM 6)**

1.1 Gross External Debt Position of Ukraine

1.2 Currency breakdown of Gross External Debt of Ukraine

1.3 Net External Debt Position of Ukraine: By Sector

1.4 Geographic structure of External Debt for private sector loans

1.5 Geographic structure of arrears of External Debt for real sector loans

Last updated 26.03.2025

Data on liabilities by items "Other sectors, short-term loans", " Other sectors, long-term loans" and "Direct investment: intercompany lending" for 2015-Q2 2021 were revised due to incorporation of loans between fellow enterprises. Revision of data does not affect the total amount of the gross external debt:

- liabilities on loans between fellow enterprises are recorded in the item "Direct investment: intercompany lending, Debt liabilities between fellow enterprises"

- with adjustments of items "Other sectors, short-term loans", " Other sectors, long-term loans" and "Direct investment: intercompany lending, Debt liabilities of direct investment enterprises to direct investors".

Fellow enterprises – those enterprises that are under the control or influence of the same immediate or indirect investor, but neither fellow enterprise controls or influences the other fellow enterprise (BPM6, p 6.17(c))



**Currency breakdown of Gross External Debt of Ukraine  
as of December 31, 2024  
on a short-term remaining maturity basis, sectoral breakdown<sup>1</sup>**

by %

	USD	EUR	XDR	RUB	UAH	Other
<b>General Government</b>	<b>33,9</b>	<b>45,5</b>	<b>15,3</b>	-	<b>0,4</b>	<b>4,9</b>
<i>Long-term</i>	33,9	45,5	15,3	-	0,4	4,9
<b>Central Bank</b>	-	-	<b>100,0</b>	-	-	-
<i>Short-term</i>	<b>40,0</b>	<b>60,0</b>	-	-	-	-
<i>Long-term</i>	-	-	100,0	-	-	-
<b>Deposit-Taking Corporations</b>	<b>35,2</b>	<b>21,4</b>	-	<b>0,1</b>	<b>42,7</b>	<b>0,6</b>
<i>Short-term</i>	30,2	12,3	-	0,1	56,9	0,5
<i>Long-term</i>	43,5	36,7	-	-	18,8	1,0
<b>Other Sectors<sup>1</sup></b>	<b>72,0</b>	<b>26,4</b>	-	<b>0,2</b>	<b>1,0</b>	<b>0,4</b>
<i>Short-term</i>	56,1	41,8	-	-	0,9	1,2
<i>Long-term</i>	77,1	21,5	-	0,2	1,0	0,2
<b>Direct Investment: Intercompany Lending</b>	<b>69,7</b>	<b>28,0</b>	-	<b>0,6</b>	<b>1,1</b>	<b>0,6</b>
<b>Gross External Debt</b>	<b>46,5</b>	<b>38,6</b>	<b>10,5</b>	<b>0,1</b>	<b>1,0</b>	<b>3,3</b>

Net External Debt Position of Ukraine: By Sector<sup>1</sup>

Millions of USD

as of December 31, 2024	Gross External Debt Position	External Assets in Debt Instruments	Net External Debt (3 = 1 - 2)
	1	2	3
<b>General Government</b>	<b>115 577</b>	<b>0</b>	<b>115 577</b>
Short-term	0	0	0
Debt securities	0		0
Long-term	115 577	0	115 577
Special drawing rights (SDRs)	4 116		4 116
Debt securities	18 796		18 796
Loans	92 665		92 665
<b>Central Bank</b>	<b>1 251</b>	<b>41 834</b>	<b>-40 583</b>
Short-term	1	350	-349
Currency and deposits	0	349	-349
Loans	0		0
Other debt instruments	1	1	0
Long-term	1 250	41 484	-40 234
Special drawing rights (SDRs)	106	1 103	-997
Currency and deposits	0	11 000	-11 000
Debt securities	0	29 381	-29 381
Loans	1 144		1 144
<b>Deposit-Taking Corporations, except the Central Bank</b>	<b>1 531</b>	<b>16 302</b>	<b>-14 771</b>
Short-term	960	13 991	-13 031
Currency and deposits	879	12 386	-11 507
Debt securities	4	1 536	-1 532
Loans	2	5	-3
Other debt instruments	75	64	11
Long-term	571	2 311	-1 740
Currency and deposits	54	313	-259
Debt securities	166	1 991	-1 825
Loans	351	7	344
<b>Others sectors</b>	<b>41 165</b>	<b>151 249</b>	<b>-110 084</b>
Short-term	9 973	149 684	-139 711
Currency and deposits	0	140 242	-140 242
Debt securities	0		0
Loans	618		618
Trade credit and advances	9 158	9 442	-284
Long-term	31 192	1 565	29 627
Debt securities	5 120	406	4 714
Loans	25 958		25 958
Trade credit and advances	114	1 159	-1 045
Other debt instruments	0		0
<b>Direct investment: intercompany lending</b>	<b>21 115</b>	<b>1 642</b>	<b>19 473</b>
<b>Total</b>	<b>180 639</b>	<b>211 027</b>	<b>-30 388</b>

<sup>1</sup> Data on items "Other sectors, short-term loans", "Other sectors, long-term loans" and "Direct investment: intercompany lending" were compiled due to incorporation of loans between fellow enterprises.

**Geographic structure of private sector' loans received from non-resident <sup>1,4</sup>**  
**as of December 31, 2024**

Millions of USD

Countries	Total			of which:											
				1. Deposit-Taking Corporations (except the Central Bank) <sup>2</sup>			2. Other Sectors			of which:					
	Total	Short-term loans	Long-term loans	Total	Short-term loans	Long-term loans	Total	Short-term loans	Long-term loans	2.1 Intercompany lending <sup>3</sup>			2.2 Other loans		
										Total	Short-term loans	Long-term loans	Total	Short-term loans	Long-term loans
<b>Total</b>	<b>42 590,0</b>	<b>1 053,0</b>	<b>41 537,0</b>	<b>353,0</b>	<b>2,0</b>	<b>351,0</b>	<b>42 237,0</b>	<b>1 051,0</b>	<b>41 186,0</b>	<b>18 950,0</b>	<b>433,0</b>	<b>18 517,0</b>	<b>23 287,0</b>	<b>618,0</b>	<b>22 669,0</b>
Cyprus	20 486,6	560,3	19 926,3	4,2	0,0	4,2	20 482,4	560,3	19 922,2	8 633,1	157,3	8 475,8	11 849,4	403,0	11 446,4
United Kingdom of Great Britain and Ireland	4 442,0	63,7	4 378,3	81,4	0,0	81,4	4 360,6	63,7	4 296,9	1 794,3	22,4	1 772,0	2 566,2	41,3	2 524,9
The Netherlands	3 612,5	115,6	3 496,9	0,0	0,0	0,0	3 612,5	115,6	3 496,9	2 460,5	114,6	2 345,9	1 152,0	1,0	1 151,0
USA	1 814,4	14,6	1 799,9	41,0	0,0	41,0	1 773,4	14,6	1 758,8	257,9	7,7	250,2	1 515,5	6,9	1 508,6
Deutschland	1 400,8	57,7	1 343,2	0,0	0,0	0,0	1 400,8	57,7	1 343,2	750,5	14,5	736,0	650,3	43,2	607,1
Virgin Islands (Brit)	972,8	4,8	968,0	57,6	0,0	57,6	915,2	4,8	910,4	291,6	4,2	287,4	623,6	0,6	623,0
Austria	905,3	1,5	903,7	0,0	0,0	0,0	905,3	1,5	903,7	532,3	0,2	532,0	373,0	1,3	371,7
Swiss Confederation	846,6	72,4	774,2	0,0	0,0	0,0	846,6	72,4	774,2	472,8	12,4	460,3	373,8	59,9	313,9
Luxembourg	820,7	0,0	820,7	141,9	0,0	141,9	678,7	0,0	678,7	360,8	0,0	360,8	317,9	0,0	317,9
Republic of Malta	658,8	1,0	657,7	0,0	0,0	0,0	658,8	1,0	657,7	485,5	0,8	484,7	173,3	0,2	173,0
Panama	447,4	9,5	437,9	0,0	0,0	0,0	447,4	9,5	437,9	5,9	0,0	5,9	441,5	9,5	432,0
France	420,1	11,9	408,2	0,0	0,0	0,0	420,1	11,9	408,2	221,0	11,9	209,2	199,0	0,0	199,0
Poland	368,7	28,1	340,7	0,0	0,0	0,0	368,7	28,1	340,7	268,5	24,8	243,6	100,3	3,2	97,1
United Arab Emirates	339,3	6,7	332,7	0,0	0,0	0,0	339,3	6,7	332,7	180,2	3,7	176,5	159,1	3,0	156,1
Estonia	338,9	20,2	318,7	0,0	0,0	0,0	338,9	20,2	318,7	133,1	5,8	127,3	205,8	14,4	191,4
Hong Kong	285,2	5,1	280,1	0,0	0,0	0,0	285,2	5,1	280,1	219,3	0,9	218,4	65,9	4,2	61,7
Turkey	278,2	2,9	275,4	0,0	0,0	0,0	278,2	2,9	275,4	251,6	2,8	248,8	26,7	0,1	26,6
Denmark	224,8	0,2	224,6	7,3	0,0	7,3	217,5	0,2	217,3	67,7	0,1	67,6	149,7	0,1	149,7
Singapore	198,3	1,2	197,1	0,0	0,0	0,0	198,3	1,2	197,1	86,7	1,2	85,5	111,6	0,0	111,6
Sweden	195,6	25,8	169,8	0,0	0,0	0,0	195,6	25,8	169,8	163,0	25,8	137,2	32,6	0,0	32,6
<b>Other countries</b>	<b>3 533,1</b>	<b>50,0</b>	<b>3 483,0</b>	<b>19,5</b>	<b>2,0</b>	<b>17,5</b>	<b>3 513,5</b>	<b>48,0</b>	<b>3 465,5</b>	<b>1 313,7</b>	<b>21,8</b>	<b>1 291,8</b>	<b>2 199,9</b>	<b>26,2</b>	<b>2 173,7</b>

<sup>1</sup> Excluding bonds and public-guaranteed loans.

<sup>2</sup> Excluding interbank loans.

<sup>3</sup> Excluding trade credit.

<sup>4</sup> The structure of liabilities on loans is provided with incorporation of loans between fellow enterprises.

**Geographic structure of arrears of External Debt for real sector loans<sup>1,3</sup>**  
**as of December 31, 2024**

Millions of USD

	1. Other Sectors			of which:					
	Total	Principal	Interest	1.1 Intercompany lending <sup>2</sup>			1.2 Other loans		
				Total	Principal	Interest	Total	Principal	Interest
<b>Total</b>	<b>28 247,0</b>	<b>19 719,0</b>	<b>8 528,0</b>	<b>11 446,0</b>	<b>7 678,0</b>	<b>3 768,0</b>	<b>16 801,0</b>	<b>12 041,0</b>	<b>4 760,0</b>
Cyprus	15 460,4	10 321,2	5 139,3	5 373,3	3 248,1	2 125,2	10 087,1	7 073,1	3 014,0
The Netherlands	2 915,7	2 277,6	638,1	2 096,5	1 677,7	418,8	819,2	599,9	219,3
United Kingdom of Great Britain and Ireland	2 397,1	1 740,6	656,5	1 095,6	772,8	322,7	1 301,5	967,8	333,7
USA	875,6	650,8	224,8	156,8	108,8	48,1	718,7	542,0	176,7
Deutschland	587,0	493,4	93,6	246,2	193,4	52,8	340,8	300,1	40,8
Virgin Islands (Brit)	562,0	369,7	192,3	204,3	147,1	57,2	357,7	222,6	135,1
Panama	420,7	234,5	186,2	5,1	3,6	1,5	415,6	230,9	184,7
Swiss Confederation	384,2	306,0	78,3	129,5	104,3	25,2	254,7	201,6	53,1
Luxembourg	299,6	182,3	117,3	227,4	121,8	105,6	72,2	60,5	11,7
France	273,1	241,5	31,7	115,1	94,9	20,3	158,0	146,6	11,4
Austria	226,5	179,5	47,0	91,4	69,2	22,1	135,1	110,2	24,9
Poland	225,6	133,4	92,2	193,9	108,1	85,7	31,7	25,3	6,4
Republic of Malta	219,5	60,7	158,8	155,2	8,7	146,5	64,3	52,0	12,3
Estonia	185,3	125,2	60,2	59,0	44,9	14,1	126,3	80,2	46,1
Cayman Islands	176,1	121,4	54,7	23,1	16,8	6,3	153,0	104,6	48,4
Singapore	157,5	144,1	13,4	49,1	37,4	11,7	108,4	106,7	1,7
Belize	154,5	114,4	40,1	45,3	31,5	13,8	109,2	82,9	26,3
Turkey	135,2	100,8	34,5	118,9	86,3	32,6	16,3	14,5	1,9
Hong Kong	134,3	120,5	13,8	100,9	98,4	2,6	33,4	22,1	11,3
Ireland	132,9	52,5	80,3	82,4	30,1	52,3	50,5	22,5	28,0
<b>Other countries</b>	<b>2 324,0</b>	<b>1 749,0</b>	<b>575,0</b>	<b>876,8</b>	<b>674,0</b>	<b>202,8</b>	<b>1 447,2</b>	<b>1 075,0</b>	<b>372,2</b>

<sup>1</sup> Excluding bonds and public-guaranteed loans.

<sup>2</sup> Excluding trade credit.

<sup>3</sup> The structure of liabilities on loans is provided with incorporation of loans between fellow enterprises.